

12/16/08

SALEM TRUST COMPANY  
AS CUSTODIAN FOR  
POMPANO BEACH GENERAL EMPLOYEES  
RETIREMENT SYSTEM

ACCOUNT 80103422C

FOR THE PERIOD

11/01/08 THROUGH 11/30/08

POMPANO BCH GE RET SYSTEM  
ATTN: MADELENE L KLEIN  
555 SOUTH ANDREWS AVENUE STE. 106  
POMPANO BEACH FL 33069

IF YOU HAVE ANY QUESTIONS OR COMMENTS CONCERNING YOUR ACCOUNT, PLEASE CONTACT:  
KAREN RUSSO  
954-426-5770

POMPANO BEACH GENERAL CONSOLIDATED  
ACCOUNTING PERIOD  
11/01/08 THROUGH 11/30/08

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BALANCE SHEET  
11/01/08 THROUGH 11/30/08  
POMPANO BEACH GENERAL CONSOLIDATED

	COST BEGINNING	MARKET VALUE BEGINNING	COST ENDING	MARKET VALUE ENDING	% OF TOTAL
MONEY MARKET FUNDS	1,070,980.05	1,070,980.05	2,103,449.68	2,103,449.68	2.42
U.S. TREASURY OBLIGATIONS	697,532.14	700,373.70	168,013.52	194,300.80	0.22
U.S. GOVERNMENT AGENCIES	7,880,202.63	7,750,151.03	6,940,778.80	7,131,255.98	8.20
CORPORATE & FOREIGN BONDS	14,613,689.50	12,525,471.45	10,948,443.84	9,293,412.70	10.68
COMMON EQUITY SECURITIES	45,657,378.15	33,825,129.84	37,163,757.78	25,964,217.09	29.84
EQUITY MUTUAL FUNDS	18,582,512.15	13,994,729.35	13,224,494.59	9,389,993.70	10.79
OTHER ASSETS	18,864,444.56	21,612,381.73	30,864,444.56	32,833,631.54	37.74
CASH	7,042.57	7,042.57	98,057.18	98,057.18	0.11
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TOTAL ASSETS	107,373,781.75	91,486,259.72	101,511,439.95	87,008,318.67	100.00
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ACCRUED INCOME	267,819.88	267,819.88	242,173.58	242,173.58	
GRAND TOTAL	107,641,601.63	91,754,079.60	101,753,613.53	87,250,492.25	
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	COST / MARKET	MARKET / MARKET
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BEGINNING VALUE	107,373,781.75	91,754,079.60
NET CONTRIBUTIONS		
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EMPLOYER	22,527.05	22,527.05
EMPLOYEE PRE-TAX CONTRIBUTIONS	310,513.45	310,513.45
	-----	-----
TOTAL NET CONTRIBUTIONS	333,040.50	333,040.50
NET BENEFIT PAYMENTS		
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PAYMENTS	-467,615.63	-467,615.63
REDEPOSITS	159.60	159.60
	-----	-----
TOTAL NET BENEFIT PAYMENTS	-467,456.03	-467,456.03
OTHER RECEIPTS/DISBURSEMENTS		
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MISCELLANEOUS RECEIPTS	24,909,677.43	24,909,677.43
MISCELLANEOUS DISBURSEMENTS	-132,613.78	-132,613.78
OTHER FEES AND EXPENSES	-12,000,000.00	-12,000,000.00
TRANSFER TO OTHER ACCOUNT	-24,909,309.77	-24,909,309.77
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TOTAL OTHER RECEIPTS/DISBURSEMENTS	-12,132,246.12	-12,132,246.12
INVESTMENT ACTIVITY		
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INCOME RECEIVED/EARNED	201,571.34	175,925.04
REALIZED GAIN (LOSS)	-5,797,320.42	-678,543.76
OTHER GAIN (LOSS)	68.93	68.93
UNREALIZED GAIN (LOSS)	-14,503,121.28	-3,734,375.91
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TOTAL INVESTMENT ACTIVITY	-20,098,801.43	-4,236,925.70
OTHER ACTIVITY		
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INVESTMENT RECEIVED IN-KIND	12,000,000.00	12,000,000.00
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TOTAL OTHER ACTIVITY	12,000,000.00	12,000,000.00

ACCRUAL ADJUSTMENT	242,173.58	
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NET CHANGE	-20,123,289.50	-4,503,587.35
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ENDING MARKET VALUE	87,250,492.25	87,250,492.25
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SUMMARY OF CASH TRANSACTIONS  
11/1/08 THROUGH 11/30/08  
POMPANO BEACH GENERAL CONSOLIDATED

BEGINNING CASH BALANCE 7,042.57

RECEIPTS

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NET CONTRIBUTIONS

EMPLOYER 22,527.05  
EMPLOYEE PRE-TAX CONTRIBUTIONS 310,513.45

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TOTAL NET CONTRIBUTIONS 333,040.50

INCOME RECEIVED

INTEREST 162,147.23  
DIVIDEND 39,424.11

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TOTAL INCOME RECEIVED 201,571.34

ASSETS DISPOSED

MONEY MARKET FUNDS 13,802,563.21  
U.S. TREASURY OBLIGATIONS 542,418.30  
U.S. GOVERNMENT AGENCIES 928,452.45  
CORPORATE & FOREIGN BONDS 3,481,910.20  
EQUITY MUTUAL FUNDS 4,015,543.32  
COMMON EQUITY SECURITIES 6,577,266.02  
PREFERRED EQUITY SECURITIES 510,328.29

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TOTAL ASSETS DISPOSED 29,858,481.79

OTHER RECEIPTS

OTHER GAIN (LOSS) 68.93  
MISCELLANEOUS RECEIPTS 24,909,677.43

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TOTAL OTHER RECEIPTS 24,909,746.36

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TOTAL RECEIPTS 55,302,839.99

DISBURSEMENTS

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NET BENEFIT PAYMENTS

PAYMENTS -467,615.63  
REDEPOSITS 159.60

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TOTAL NET BENEFIT PAYMENTS -467,456.03

SUMMARY OF CASH TRANSACTIONS  
11/1/08 THROUGH 11/30/08  
POMPANO BEACH GENERAL CONSOLIDATED

ASSETS ACQUIRED		
MONEY MARKET FUNDS	-14,835,032.84	
CORPORATE & FOREIGN BONDS	-57,844.05	
COMMON EQUITY SECURITIES	-2,831,391.56	
PREFERRED EQUITY SECURITIES	21,822.65	
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TOTAL ASSETS ACQUIRED		-17,702,445.80
OTHER DISBURSEMENTS		
OTHER FEES AND EXPENSES	-12,000,000.00	
TRANSFER TO OTHER ACCOUNT	-24,909,309.77	
MISCELLANEOUS DISBURSEMENTS	-132,613.78	
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TOTAL OTHER DISBURSEMENTS		-37,041,923.55
		-----
TOTAL DISBURSEMENTS		-55,211,825.38
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NET CHANGE IN CASH		91,014.61
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ENDING CASH BALANCE		98,057.18
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PLEASE REMEMBER THAT HISTORICAL ONLINE DATA FROM OUR PREVIOUS TRUST ACCOUNTING SYSTEM WILL NOT BE AVAILABLE AFTER OCTOBER 31, 2008. PLEASE MAKE A POINT OF DOWNLOADING OR PRINTING YOUR HISTORICAL DATA AND STATEMENTS FROM BEFORE JUNE 1, 2008.

YOU MAY GO EITHER TO THE GREATBANC TRUST OR SALEM TRUST WEBSITE IN ORDER TO FIND THE LINKS TO BOTH THE OLD AND NEW SYSTEMS. CLICK ON "ACCESS YOUR ACCOUNT" IN THE TOP RIGHT HEADER.

[WWW.GREATBANCTRUST.COM](http://WWW.GREATBANCTRUST.COM)

[WWW.SALEMTRUST.COM](http://WWW.SALEMTRUST.COM)

OUR NEW SYSTEMS, GREATBANC TRUST ONLINE AND SALEM TRUST ONLINE, HAVE BEEN A GREAT SUCCESS FOR OUR CLIENTS. WE HOPE YOU ARE TAKING FULL ADVANTAGE OF THE NEW ONLINE CAPABILITIES OUR AFFILIATED COMPANIES OFFER. THE NEW ONLINE PORTALS ALLOW YOU TO FIND, SORT AND ORGANIZE ACCOUNT DATA, AND INSTANTLY ACCESS THE INFORMATION YOU NEED WHEN YOU NEED IT.

PLEASE CONTACT YOUR RELATIONSHIP MANAGER IF YOU HAVE ANY QUESTIONS ABOUT THE NEW ONLINE SYSTEM, OR ABOUT THE HISTORICAL DATA WHICH WILL BE REMOVED ON OCTOBER 31.