

10/16/08

SALEM TRUST COMPANY
AS CUSTODIAN FOR
POMPANO BEACH GENERAL EMPLOYEES
RETIREMENT SYSTEM

ACCOUNT 80103422C

FOR THE PERIOD

9/01/08 THROUGH 9/30/08

POMPANO BCH GE RET SYSTEM
ATTN: MADELENE L KLEIN
555 SOUTH ANDREWS AVENUE STE. 106
POMPANO BEACH FL 33069

IF YOU HAVE ANY QUESTIONS OR COMMENTS CONCERNING YOUR ACCOUNT, PLEASE CONTACT:
KAREN RUSSO
954-426-5770

POMPANO BEACH GENERAL
ACCOUNTING PERIOD
9/01/08 THROUGH 9/30/08

T A B L E O F C O N T E N T S

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	COST BEGINNING	MARKET VALUE BEGINNING	COST ENDING	MARKET VALUE ENDING	% OF TOTAL
MONEY MARKET FUNDS	3,433,962.18	3,433,962.18	3,019,475.89	3,019,475.89	2.85
U.S. TREASURY OBLIGATIONS	621,377.55	621,489.20	488,718.84	496,533.55	0.47
U.S. GOVERNMENT AGENCIES	8,001,875.32	7,997,972.39	7,939,673.05	7,975,000.23	7.52
CORPORATE & FOREIGN BONDS	15,239,824.10	14,503,884.15	14,613,689.50	12,806,516.65	12.08
COMMON EQUITY SECURITIES	46,664,779.90	44,454,983.31	46,514,923.61	40,705,391.53	38.40
EQUITY MUTUAL FUNDS	18,577,595.85	19,114,180.09	18,677,294.49	17,205,349.52	16.23
OTHER ASSETS	18,864,444.56	25,174,822.68	18,864,444.56	23,780,654.96	22.43
CASH	1,646.51	1,646.51	28,283.70	28,283.70	0.03
TOTAL ASSETS	111,405,505.97	115,302,940.51	110,146,503.64	106,017,206.03	100.00
ACCRUED INCOME	315,711.51	315,711.51	274,516.13	274,516.13	
GRAND TOTAL	111,721,217.48	115,618,652.02	110,421,019.77	106,291,722.16	

	COST / MARKET	MARKET / MARKET
BEGINNING VALUE	111,405,505.97	115,618,652.02
NET CONTRIBUTIONS		
EMPLOYER	825,181.89	825,181.89
EMPLOYEE PRE-TAX CONTRIBUTIONS	213,343.56	213,343.56
TOTAL NET CONTRIBUTIONS	1,038,525.45	1,038,525.45
NET BENEFIT PAYMENTS		
PAYMENTS	-1,432,922.07	-1,432,922.07
TOTAL NET BENEFIT PAYMENTS	-1,432,922.07	-1,432,922.07
OTHER RECEIPTS/DISBURSEMENTS		
MISCELLANEOUS RECEIPTS	211,115.61	211,115.61
MISCELLANEOUS DISBURSEMENTS	-82,399.14	-82,399.14
TRANSFER TO OTHER ACCOUNT	-210,804.53	-210,804.53
TOTAL OTHER RECEIPTS/DISBURSEMENTS	-82,088.06	-82,088.06
INVESTMENT ACTIVITY		
INCOME RECEIVED/EARNED	261,689.73	220,494.35
REALIZED GAIN (LOSS)	-1,044,884.23	-776,141.62
OTHER GAIN (LOSS)	676.85	676.85
UNREALIZED GAIN (LOSS)	-4,129,297.61	-8,320,861.76
TOTAL INVESTMENT ACTIVITY	-4,911,815.26	-8,875,832.18
OTHER ACTIVITY		
INVESTMENT RECEIVED IN-KIND	67,065.13	78,996.50
INVESTMENT DISTRIBUTED IN-KIND	-29,199.29	-53,609.50
ADJUSTMENTS	-37,865.84	0.00
TOTAL OTHER ACTIVITY	0.00	25,387.00

ACCRUAL ADJUSTMENT	274,516.13	

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NET CHANGE	-5,113,783.81	-9,326,929.86
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ENDING MARKET VALUE	106,291,722.16	106,291,722.16
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BEGINNING CASH BALANCE

1,646.51

RECEIPTS

NET CONTRIBUTIONS

EMPLOYER	825,181.89
EMPLOYEE PRE-TAX CONTRIBUTIONS	213,343.56

TOTAL NET CONTRIBUTIONS

1,038,525.45

INCOME RECEIVED

INTEREST	114,573.67
DIVIDEND	147,116.06

TOTAL INCOME RECEIVED

261,689.73

ASSETS DISPOSED

MONEY MARKET FUNDS	5,337,000.73
U.S. TREASURY OBLIGATIONS	287,359.47
U.S. GOVERNMENT AGENCIES	62,887.74
CORPORATE & FOREIGN BONDS	645,815.70
EQUITY MUTUAL FUNDS	98,437.12
COMMON EQUITY SECURITIES	7,065,952.55
PREFERRED EQUITY SECURITIES	501,635.22

TOTAL ASSETS DISPOSED

13,999,088.53

OTHER RECEIPTS

OTHER GAIN (LOSS)	676.85
MISCELLANEOUS RECEIPTS	211,115.61

TOTAL OTHER RECEIPTS

211,792.46

TOTAL RECEIPTS

15,511,096.17

DISBURSEMENTS

NET BENEFIT PAYMENTS
PAYMENTS

-1,432,922.07

TOTAL NET BENEFIT PAYMENTS

-1,432,922.07

SUMMARY OF CASH TRANSACTIONS
9/1/08 THROUGH 9/30/08
POMPANO BEACH GENERAL

ASSETS ACQUIRED		
MONEY MARKET FUNDS	-4,922,514.44	
U.S. TREASURY OBLIGATIONS	-154,579.48	
CORPORATE & FOREIGN BONDS	-151,918.50	
EQUITY MUTUAL FUNDS	-213,021.70	
COMMON EQUITY SECURITIES	-8,058,122.60	
PREFERRED EQUITY SECURITIES	-258,176.52	

TOTAL ASSETS ACQUIRED		-13,758,333.24
OTHER DISBURSEMENTS		
TRANSFER TO OTHER ACCOUNT	-210,804.53	
MISCELLANEOUS DISBURSEMENTS	-82,399.14	

TOTAL OTHER DISBURSEMENTS		-293,203.67

TOTAL DISBURSEMENTS		-15,484,458.98

NET CHANGE IN CASH		26,637.19
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ENDING CASH BALANCE		28,283.70
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PLEASE REMEMBER THAT HISTORICAL ONLINE DATA FROM OUR PREVIOUS TRUST ACCOUNTING SYSTEM WILL NOT BE AVAILABLE AFTER OCTOBER 31, 2008. PLEASE MAKE A POINT OF DOWNLOADING OR PRINTING YOUR HISTORICAL DATA AND STATEMENTS FROM BEFORE JUNE 1, 2008.

YOU MAY GO EITHER TO THE GREATBANC TRUST OR SALEM TRUST WEBSITE IN ORDER TO FIND THE LINKS TO BOTH THE OLD AND NEW SYSTEMS. CLICK ON "ACCESS YOUR ACCOUNT" IN THE TOP RIGHT HEADER.

WWW.GREATBANCTRUST.COM

WWW.SALEMTRUST.COM

OUR NEW SYSTEMS, GREATBANC TRUST ONLINE AND SALEM TRUST ONLINE, HAVE BEEN A GREAT SUCCESS FOR OUR CLIENTS. WE HOPE YOU ARE TAKING FULL ADVANTAGE OF THE NEW ONLINE CAPABILITIES OUR AFFILIATED COMPANIES OFFER. THE NEW ONLINE PORTALS ALLOW YOU TO FIND, SORT AND ORGANIZE ACCOUNT DATA, AND INSTANTLY ACCESS THE INFORMATION YOU NEED WHEN YOU NEED IT.

PLEASE CONTACT YOUR RELATIONSHIP MANAGER IF YOU HAVE ANY QUESTIONS ABOUT THE NEW ONLINE SYSTEM, OR ABOUT THE HISTORICAL DATA WHICH WILL BE REMOVED ON OCTOBER 31.