

11/18/08

SALEM TRUST COMPANY
AS CUSTODIAN FOR
POMPANO BEACH GENERAL EMPLOYEES
RETIREMENT SYSTEM

ACCOUNT 80103422C

FOR THE PERIOD

10/01/08 THROUGH 10/31/08

POMPANO BCH GE RET SYSTEM
ATTN: MADELENE L KLEIN
555 SOUTH ANDREWS AVENUE STE. 106
POMPANO BEACH FL 33069

IF YOU HAVE ANY QUESTIONS OR COMMENTS CONCERNING YOUR ACCOUNT, PLEASE CONTACT:
KAREN RUSSO
954-426-5770

POMPANO BEACH GENERAL
ACCOUNTING PERIOD
10/01/08 THROUGH 10/31/08

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BALANCE SHEET
10/01/08 THROUGH 10/31/08
POMPANO BEACH GENERAL

	COST BEGINNING	MARKET VALUE BEGINNING	COST ENDING	MARKET VALUE ENDING	% OF TOTAL
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MONEY MARKET FUNDS	3,019,475.89	3,019,475.89	1,070,980.05	1,070,980.05	1.17
U.S. TREASURY OBLIGATIONS	488,718.84	496,533.55	697,532.14	700,373.70	0.77
U.S. GOVERNMENT AGENCIES	7,939,673.05	7,975,000.23	7,880,202.63	7,750,151.03	8.47
CORPORATE & FOREIGN BONDS	14,613,689.50	12,806,516.65	14,613,689.50	12,525,471.45	13.69
COMMON EQUITY SECURITIES	46,514,923.61	40,705,391.53	45,657,378.15	33,825,129.84	36.97
EQUITY MUTUAL FUNDS	18,677,294.49	17,205,349.52	18,582,512.15	13,994,729.35	15.30
OTHER ASSETS	18,864,444.56	23,780,654.96	18,864,444.56	21,612,381.73	23.62
CASH	28,283.70	28,283.70	7,042.57	7,042.57	0.01
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TOTAL ASSETS	110,146,503.64	106,017,206.03	107,373,781.75	91,486,259.72	100.00
	=====	=====	=====	=====	=====
ACCRUED INCOME	274,516.13	274,516.13	267,819.88	267,819.88	
GRAND TOTAL	110,421,019.77	106,291,722.16	107,641,601.63	91,754,079.60	
	=====	=====	=====	=====	

	COST / MARKET	MARKET / MARKET
	-----	-----
BEGINNING VALUE	110,146,503.64	106,291,722.16
NET CONTRIBUTIONS		

EMPLOYER	25,131.61	25,131.61
EMPLOYEE PRE-TAX CONTRIBUTIONS	215,417.03	215,417.03
	-----	-----
TOTAL NET CONTRIBUTIONS	240,548.64	240,548.64
NET BENEFIT PAYMENTS		

PAYMENTS	-616,959.37	-616,959.37
REDEPOSITS	821.64	821.64
	-----	-----
TOTAL NET BENEFIT PAYMENTS	-616,137.73	-616,137.73
OTHER RECEIPTS/DISBURSEMENTS		

MISCELLANEOUS RECEIPTS	419,467.86	419,467.86
MISCELLANEOUS DISBURSEMENTS	-83,337.73	-83,337.73
TRANSFER TO OTHER ACCOUNT	-418,935.49	-418,935.49
	-----	-----
TOTAL OTHER RECEIPTS/DISBURSEMENTS	-82,805.36	-82,805.36
INVESTMENT ACTIVITY		

INCOME RECEIVED/EARNED	150,289.25	143,593.00
REALIZED GAIN (LOSS)	-2,465,366.05	-1,259,868.84
OTHER GAIN (LOSS)	749.36	749.36
UNREALIZED GAIN (LOSS)	-15,887,522.03	-12,963,721.63
	-----	-----
TOTAL INVESTMENT ACTIVITY	-18,201,849.47	-14,079,248.11
OTHER ACTIVITY		

TOTAL OTHER ACTIVITY	0.00	0.00
ACCRUAL ADJUSTMENT	267,819.88	

ACCOUNT NUMBER
80103422C

MARKET VALUE RECONCILIATION
10/1/08 THROUGH 10/31/08
POMPANO BEACH GENERAL

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NET CHANGE

-18,392,424.04

-14,537,642.56

ENDING MARKET VALUE

91,754,079.60
=====

91,754,079.60
=====

SUMMARY OF CASH TRANSACTIONS
10/1/08 THROUGH 10/31/08
POMPANO BEACH GENERAL

BEGINNING CASH BALANCE 28,283.70

RECEIPTS

NET CONTRIBUTIONS

EMPLOYER 25,131.61
EMPLOYEE PRE-TAX CONTRIBUTIONS 215,417.03

TOTAL NET CONTRIBUTIONS 240,548.64

INCOME RECEIVED

INTEREST 94,119.12
DIVIDEND 56,170.13

TOTAL INCOME RECEIVED 150,289.25

ASSETS DISPOSED

MONEY MARKET FUNDS 4,816,842.79
U.S. GOVERNMENT AGENCIES 60,253.98
EQUITY MUTUAL FUNDS 67,826.66
COMMON EQUITY SECURITIES 7,242,051.10
PREFERRED EQUITY SECURITIES 377,089.38

TOTAL ASSETS DISPOSED 12,564,063.91

OTHER RECEIPTS

OTHER GAIN (LOSS) 749.36
MISCELLANEOUS RECEIPTS 419,467.86

TOTAL OTHER RECEIPTS 420,217.22

TOTAL RECEIPTS 13,375,119.02

DISBURSEMENTS

NET BENEFIT PAYMENTS

PAYMENTS -616,959.37
REDEPOSITS 821.64

TOTAL NET BENEFIT PAYMENTS -616,137.73

ASSETS ACQUIRED

SUMMARY OF CASH TRANSACTIONS
10/1/08 THROUGH 10/31/08
POMPANO BEACH GENERAL

MONEY MARKET FUNDS	-2,868,346.95	
U.S. TREASURY OBLIGATIONS	-208,813.30	
COMMON EQUITY SECURITIES	-8,595,566.18	
PREFERRED EQUITY SECURITIES	-605,222.77	

TOTAL ASSETS ACQUIRED		-12,277,949.20
OTHER DISBURSEMENTS		
TRANSFER TO OTHER ACCOUNT	-418,935.49	
MISCELLANEOUS DISBURSEMENTS	-83,337.73	

TOTAL OTHER DISBURSEMENTS		-502,273.22

TOTAL DISBURSEMENTS		-13,396,360.15

NET CHANGE IN CASH		-21,241.13

ENDING CASH BALANCE		7,042.57
		=====

PLEASE REMEMBER THAT HISTORICAL ONLINE DATA FROM OUR PREVIOUS TRUST ACCOUNTING SYSTEM WILL NOT BE AVAILABLE AFTER OCTOBER 31, 2008. PLEASE MAKE A POINT OF DOWNLOADING OR PRINTING YOUR HISTORICAL DATA AND STATEMENTS FROM BEFORE JUNE 1, 2008.

YOU MAY GO EITHER TO THE GREATBANC TRUST OR SALEM TRUST WEBSITE IN ORDER TO FIND THE LINKS TO BOTH THE OLD AND NEW SYSTEMS. CLICK ON "ACCESS YOUR ACCOUNT" IN THE TOP RIGHT HEADER.

WWW.GREATBANCTRUST.COM

WWW.SALEMTRUST.COM

OUR NEW SYSTEMS, GREATBANC TRUST ONLINE AND SALEM TRUST ONLINE, HAVE BEEN A GREAT SUCCESS FOR OUR CLIENTS. WE HOPE YOU ARE TAKING FULL ADVANTAGE OF THE NEW ONLINE CAPABILITIES OUR AFFILIATED COMPANIES OFFER. THE NEW ONLINE PORTALS ALLOW YOU TO FIND, SORT AND ORGANIZE ACCOUNT DATA, AND INSTANTLY ACCESS THE INFORMATION YOU NEED WHEN YOU NEED IT.

PLEASE CONTACT YOUR RELATIONSHIP MANAGER IF YOU HAVE ANY QUESTIONS ABOUT THE NEW ONLINE SYSTEM, OR ABOUT THE HISTORICAL DATA WHICH WILL BE REMOVED ON OCTOBER 31.