

1/17/09

SALEM TRUST COMPANY
AS CUSTODIAN FOR
POMPANO BEACH GENERAL EMPLOYEES
RETIREMENT SYSTEM

ACCOUNT 80103422C

FOR THE PERIOD

12/01/08 THROUGH 12/31/08

POMPANO BCH GE RET SYSTEM
ATTN: MADELENE L KLEIN
555 SOUTH ANDREWS AVENUE STE. 106
POMPANO BEACH FL 33069

IF YOU HAVE ANY QUESTIONS OR COMMENTS CONCERNING YOUR ACCOUNT, PLEASE CONTACT:
KAREN RUSSO
954-426-5770

POMPANO BEACH GENERAL CONSOLIDATED
ACCOUNTING PERIOD
12/01/08 THROUGH 12/31/08

T A B L E O F C O N T E N T S

	PAGE:	FROM	TO
BALANCE SHEET		1	1
MARKET VALUE RECONCILIATION		2	3
SUMMARY OF CASH TRANSACTIONS		4	5
IMPORTANT CLIENT MESSAGE		6	6

BALANCE SHEET
12/01/08 THROUGH 12/31/08
POMPANO BEACH GENERAL CONSOLIDATED

	COST BEGINNING	MARKET VALUE BEGINNING	COST ENDING	MARKET VALUE ENDING	% OF TOTAL
MONEY MARKET FUNDS	2,103,449.68	2,103,449.68	2,265,160.36	2,265,160.36	2.55
U.S. TREASURY OBLIGATIONS	168,013.52	194,300.80	245,486.40	299,589.60	0.34
U.S. GOVERNMENT AGENCIES	6,940,778.80	7,131,255.98	7,030,910.60	7,322,343.10	8.25
CORPORATE & FOREIGN BONDS	10,948,443.84	9,293,412.70	11,173,713.84	10,126,986.90	11.41
COMMON EQUITY SECURITIES	37,163,757.78	25,964,217.09	35,993,152.91	26,636,424.01	30.02
EQUITY MUTUAL FUNDS	13,224,494.59	9,389,993.70	14,034,361.66	10,138,898.47	11.43
OTHER ASSETS	30,864,444.56	32,833,631.54	30,864,444.56	31,950,037.99	36.01
CASH	98,057.18	98,057.18	0.00	0.00	0.00
TOTAL ASSETS	101,511,439.95	87,008,318.67	101,607,230.33	88,739,440.43	100.00
ACCRUED INCOME	242,173.58	242,173.58	251,490.33	251,490.33	
GRAND TOTAL	101,753,613.53	87,250,492.25	101,858,720.66	88,990,930.76	

	COST / MARKET	MARKET / MARKET
-----	-----	-----
BEGINNING VALUE	101,511,439.95	87,250,492.25
NET CONTRIBUTIONS		

EMPLOYER	865,278.92	865,278.92
EMPLOYEE PRE-TAX CONTRIBUTIONS	223,621.10	223,621.10
	-----	-----
TOTAL NET CONTRIBUTIONS	1,088,900.02	1,088,900.02
NET BENEFIT PAYMENTS		

PAYMENTS	-498,956.48	-498,956.48
	-----	-----
TOTAL NET BENEFIT PAYMENTS	-498,956.48	-498,956.48
OTHER RECEIPTS/DISBURSEMENTS		

MISCELLANEOUS RECEIPTS	394.89	394.89
MISCELLANEOUS DISBURSEMENTS	-62,445.00	-62,445.00
	-----	-----
TOTAL OTHER RECEIPTS/DISBURSEMENTS	-62,050.11	-62,050.11
INVESTMENT ACTIVITY		

INCOME RECEIVED/EARNED	486,512.36	495,829.11
REALIZED GAIN (LOSS)	-945,095.97	362,415.79
OTHER GAIN (LOSS)	26,480.56	26,480.56
UNREALIZED GAIN (LOSS)	-12,867,789.90	327,819.62
	-----	-----
TOTAL INVESTMENT ACTIVITY	-13,299,892.95	1,212,545.08
OTHER ACTIVITY		

INVESTMENT RECEIVED IN-KIND	158,623.80	98,679.65
INVESTMENT DISTRIBUTED IN-KIND	-158,623.80	-98,679.65
	-----	-----
TOTAL OTHER ACTIVITY	0.00	0.00
ACCRUAL ADJUSTMENT	251,490.33	

ACCOUNT NUMBER
80103422C

MARKET VALUE RECONCILIATION
12/1/08 THROUGH 12/31/08
POMPANO BEACH GENERAL CONSOLIDATED

PAGE 3

NET CHANGE

-12,520,509.19

1,740,438.51

ENDING MARKET VALUE

88,990,930.76
=====

88,990,930.76
=====

SUMMARY OF CASH TRANSACTIONS
12/1/08 THROUGH 12/31/08
POMPANO BEACH GENERAL CONSOLIDATED

BEGINNING CASH BALANCE 98,057.18

RECEIPTS

NET CONTRIBUTIONS

EMPLOYER 865,278.92
EMPLOYEE PRE-TAX CONTRIBUTIONS 223,621.10

TOTAL NET CONTRIBUTIONS 1,088,900.02

INCOME RECEIVED

INTEREST 67,456.03
DIVIDEND 419,056.33

TOTAL INCOME RECEIVED 486,512.36

ASSETS DISPOSED

MONEY MARKET FUNDS 1,904,194.44
U.S. GOVERNMENT AGENCIES 54,124.59
EQUITY MUTUAL FUNDS 470,246.59
COMMON EQUITY SECURITIES 2,677,843.89
PREFERRED EQUITY SECURITIES 264,519.61

TOTAL ASSETS DISPOSED 5,370,929.12

OTHER RECEIPTS

OTHER GAIN (LOSS) 26,480.56
MISCELLANEOUS RECEIPTS 394.89

TOTAL OTHER RECEIPTS 26,875.45

TOTAL RECEIPTS 6,973,216.95

DISBURSEMENTS

NET BENEFIT PAYMENTS

PAYMENTS -498,956.48

TOTAL NET BENEFIT PAYMENTS -498,956.48

ASSETS ACQUIRED

MONEY MARKET FUNDS -2,065,905.12

SUMMARY OF CASH TRANSACTIONS
12/1/08 THROUGH 12/31/08
POMPANO BEACH GENERAL CONSOLIDATED

U.S. TREASURY OBLIGATIONS	-77,472.88	
U.S. GOVERNMENT AGENCIES	-143,510.18	
CORPORATE & FOREIGN BONDS	-225,270.00	
EQUITY MUTUAL FUNDS	-818,881.36	
COMMON EQUITY SECURITIES	-3,083,703.92	
PREFERRED EQUITY SECURITIES	-95,129.19	

TOTAL ASSETS ACQUIRED		-6,509,872.65
OTHER DISBURSEMENTS		
MISCELLANEOUS DISBURSEMENTS	-62,445.00	

TOTAL OTHER DISBURSEMENTS		-62,445.00

TOTAL DISBURSEMENTS		-7,071,274.13

NET CHANGE IN CASH		-98,057.18
	-----	-----
ENDING CASH BALANCE		0.00
		=====

PLEASE REMEMBER THAT HISTORICAL ONLINE DATA FROM OUR PREVIOUS TRUST ACCOUNTING SYSTEM WILL NOT BE AVAILABLE AFTER OCTOBER 31, 2008. PLEASE MAKE A POINT OF DOWNLOADING OR PRINTING YOUR HISTORICAL DATA AND STATEMENTS FROM BEFORE JUNE 1, 2008.

YOU MAY GO EITHER TO THE GREATBANC TRUST OR SALEM TRUST WEBSITE IN ORDER TO FIND THE LINKS TO BOTH THE OLD AND NEW SYSTEMS. CLICK ON "ACCESS YOUR ACCOUNT" IN THE TOP RIGHT HEADER.

WWW.GREATBANCTRUST.COM

WWW.SALEMTRUST.COM

OUR NEW SYSTEMS, GREATBANC TRUST ONLINE AND SALEM TRUST ONLINE, HAVE BEEN A GREAT SUCCESS FOR OUR CLIENTS. WE HOPE YOU ARE TAKING FULL ADVANTAGE OF THE NEW ONLINE CAPABILITIES OUR AFFILIATED COMPANIES OFFER. THE NEW ONLINE PORTALS ALLOW YOU TO FIND, SORT AND ORGANIZE ACCOUNT DATA, AND INSTANTLY ACCESS THE INFORMATION YOU NEED WHEN YOU NEED IT.

PLEASE CONTACT YOUR RELATIONSHIP MANAGER IF YOU HAVE ANY QUESTIONS ABOUT THE NEW ONLINE SYSTEM, OR ABOUT THE HISTORICAL DATA WHICH WILL BE REMOVED ON OCTOBER 31.