

12/15/11

SALEM TRUST COMPANY
AS CUSTODIAN FOR
POMPANO BEACH GENERAL EMPLOYEES
RETIREMENT SYSTEM
CONSOLIDATED

ACCOUNT 80103422C

FOR THE PERIOD

11/01/11 THROUGH 11/30/11

POMPANO BCH GE RET SYSTEM
ATTN: MADELENE L KLEIN
555 SOUTH ANDREWS AVENUE STE. 106
POMPANO BEACH FL 33069

IF YOU HAVE ANY QUESTIONS OR COMMENTS CONCERNING YOUR ACCOUNT, PLEASE CONTACT:
KAREN RUSSO
954-426-5770

POMPANO BEACH GE /CONS EXCLUDING JPM
ACCOUNTING PERIOD
11/01/11 THROUGH 11/30/11

T A B L E O F C O N T E N T S

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| CUSTOMER NOTES | | 6 | 6 |

| | COST BEGINNING | MARKET VALUE BEGINNING | COST ENDING | MARKET VALUE ENDING | % OF TOTAL |
|---------------------------|-------------------|------------------------------|----------------|---------------------------|---------------|
| MONEY MARKET FUNDS | 3,565,162.36 | 3,565,162.36 | 2,763,518.26 | 2,763,518.26 | 2.77 |
| U.S. TREASURY OBLIGATIONS | 393,920.85 | 476,086.40 | 608,147.41 | 702,487.30 | 0.71 |
| U.S. GOVERNMENT AGENCIES | 6,165,888.91 | 6,456,209.80 | 6,185,879.19 | 6,470,100.28 | 6.49 |
| CORPORATE & FOREIGN BONDS | 12,812,841.53 | 13,843,313.43 | 13,197,349.39 | 14,093,153.08 | 14.14 |
| MUNICIPAL OBLIGATIONS | 87,108.00 | 113,067.85 | 87,108.00 | 114,106.55 | 0.12 |
| COMMON EQUITY SECURITIES | 37,734,192.93 | 39,261,231.88 | 37,564,798.11 | 38,722,194.37 | 38.85 |
| EQUITY MUTUAL FUNDS | 14,509,364.79 | 14,068,424.63 | 14,509,364.79 | 13,728,571.53 | 13.78 |
| OTHER ASSETS | 18,864,444.56 | 23,202,201.89 | 18,864,444.56 | 23,233,791.50 | 23.31 |
| CASH | 0.00 | 0.00 | 18,945.04 | 18,945.04 | 0.02 |
| DUE TO/FROM BROKER | 29,462.27 | 29,462.27 | -180,927.83 | -180,927.83 | -0.18 |
| TOTAL ASSETS | 94,162,386.20 | 101,015,160.51 | 93,618,626.92 | 99,665,940.08 | 100.00 |
| ACCRUED INCOME | 241,484.84 | 241,484.84 | 297,339.09 | 297,339.09 | |
| GRAND TOTAL | 94,403,871.04 | 101,256,645.35 | 93,915,966.01 | 99,963,279.17 | |

| | COST / MARKET | MARKET / MARKET |
|------------------------------------|---------------|-----------------|
| BEGINNING VALUE | 94,162,386.20 | 101,256,645.35 |
| NET CONTRIBUTIONS | | |
| EMPLOYER | 40,971.36 | 40,971.36 |
| EMPLOYEE PRE-TAX CONTRIBUTIONS | 201,370.77 | 201,370.77 |
| TOTAL NET CONTRIBUTIONS | 242,342.13 | 242,342.13 |
| NET BENEFIT PAYMENTS | | |
| PAYMENTS | -898,838.46 | -898,838.46 |
| REDEPOSITS | 980.02 | 980.02 |
| TOTAL NET BENEFIT PAYMENTS | -897,858.44 | -897,858.44 |
| OTHER RECEIPTS/DISBURSEMENTS | | |
| MISCELLANEOUS RECEIPTS | 19.04 | 19.04 |
| OTHER FEES AND EXPENSES | -80,729.64 | -80,729.64 |
| TOTAL OTHER RECEIPTS/DISBURSEMENTS | -80,710.60 | -80,710.60 |
| INVESTMENT ACTIVITY | | |
| INCOME RECEIVED/EARNED | 164,581.14 | 220,435.39 |
| REALIZED GAIN (LOSS) | 27,886.49 | 3,460.56 |
| UNREALIZED GAIN (LOSS) | 6,047,313.16 | -781,035.22 |
| TOTAL INVESTMENT ACTIVITY | 6,239,780.79 | -557,139.27 |
| OTHER ACTIVITY | | |
| INVESTMENT RECEIVED IN-KIND | 79,940.84 | 98,317.60 |
| INVESTMENT DISTRIBUTED IN-KIND | -73,098.09 | -92,205.00 |
| ADJUSTMENTS | -6,842.75 | -6,112.60 |
| TOTAL OTHER ACTIVITY | 0.00 | 0.00 |
| ACCRUAL ADJUSTMENT | 297,339.09 | |

ACCOUNT NUMBER
80103422C

MARKET VALUE RECONCILIATION
11/1/11 THROUGH 11/30/11
POMPANO BEACH GE /CONS EXCLUDING JPM

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| | | |
|---------------------|---------------|---------------|
| ----- | ----- | ----- |
| NET CHANGE | 5,800,892.97 | -1,293,366.18 |
| | ----- | ----- |
| ENDING MARKET VALUE | 99,963,279.17 | 99,963,279.17 |
| | ===== | ===== |

SUMMARY OF CASH TRANSACTIONS
11/1/11 THROUGH 11/30/11
POMPANO BEACH GE /CONS EXCLUDING JPM

BEGINNING CASH BALANCE 29,462.27

RECEIPTS

| | | |
|--------------------------------|------------|------------|
| NET CONTRIBUTIONS | | |
| EMPLOYER | 40,971.36 | |
| EMPLOYEE PRE-TAX CONTRIBUTIONS | 201,370.77 | |
| | ----- | |
| TOTAL NET CONTRIBUTIONS | | 242,342.13 |

| | | |
|-----------------------|------------|------------|
| INCOME RECEIVED | | |
| INTEREST | 123,571.72 | |
| DIVIDEND | 41,009.42 | |
| | ----- | |
| TOTAL INCOME RECEIVED | | 164,581.14 |

| | | |
|---------------------------|--------------|--------------|
| ASSETS DISPOSED | | |
| MONEY MARKET FUNDS | 1,935,413.42 | |
| U.S. GOVERNMENT AGENCIES | 115,536.56 | |
| CORPORATE & FOREIGN BONDS | 122,956.82 | |
| COMMON EQUITY SECURITIES | 894,252.08 | |
| | ----- | |
| TOTAL ASSETS DISPOSED | | 3,068,158.88 |

| | | |
|------------------------|-------|--------------|
| OTHER RECEIPTS | | |
| MISCELLANEOUS RECEIPTS | 19.04 | |
| | ----- | |
| TOTAL OTHER RECEIPTS | | 19.04 |
| | | ----- |
| TOTAL RECEIPTS | | 3,475,101.19 |

DISBURSEMENTS

| | | |
|----------------------------|-------------|-------------|
| NET BENEFIT PAYMENTS | | |
| PAYMENTS | -898,838.46 | |
| REDEPOSITS | 980.02 | |
| | ----- | |
| TOTAL NET BENEFIT PAYMENTS | | -897,858.44 |

| | | |
|--------------------|---------------|--|
| ASSETS ACQUIRED | | |
| MONEY MARKET FUNDS | -1,133,769.32 | |

ACCOUNT NUMBER
80103422C

SUMMARY OF CASH TRANSACTIONS
11/1/11 THROUGH 11/30/11
POMPANO BEACH GE /CONS EXCLUDING JPM

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| | | |
|---------------------------|-------------|---------------|
| U.S. TREASURY OBLIGATIONS | -214,226.56 | |
| U.S. GOVERNMENT AGENCIES | -139,322.53 | |
| CORPORATE & FOREIGN BONDS | -512,707.10 | |
| COMMON EQUITY SECURITIES | -687,932.66 | |
| | ----- | |
| TOTAL ASSETS ACQUIRED | | -2,687,958.17 |
| OTHER DISBURSEMENTS | | |
| OTHER FEES AND EXPENSES | -80,729.64 | |
| | ----- | |
| TOTAL OTHER DISBURSEMENTS | | -80,729.64 |
| | | ----- |
| TOTAL DISBURSEMENTS | | -3,666,546.25 |
| | | ----- |
| NET CHANGE IN CASH | | -191,445.06 |
| | | ----- |
| ENDING CASH BALANCE | | -161,982.79 |
| | | ===== |

IMPORTANT CLIENT MESSAGE
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PURSUANT TO THE EMERGENCY ECONOMIC STABILIZATION ACT, THE DEFAULT TAX LOT METHOD ON YOUR ACCOUNT IS FIRST IN-FIRST OUT (FIFO)
UNLESS YOU HAVE DIRECTED US TO USE ANOTHER METHOD.
IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.