

GENERAL EMPLOYEES RETIREMENT SYSTEM
REVENUES AND EXPENSES OCTOBER 2025 AND 2024

<u>Revenues</u>	October 2025	October 2024	YTD Current Year	YTD Last Year
Employee Contributions	361880.59	347196.56	361880.59	347196.56
Refunds of Contributions	-8451.66	0.00	-8451.66	0.00
City Contributions	0.00	0.00	0.00	0.00
BSO Contributions	0.00	0.00	0.00	0.00
GERS Contributions	0.00	0.00	0.00	0.00
P&F Contributions	0.00	53597.00	0.00	53597.00
Past Service Purchases	10902.15	0.00	10902.15	0.00
Class Action Settlements	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Total Revenue	364331.08	400793.56	364331.08	400793.56

<u>Operating Expenses</u>				
Retirement Benefits Paid	1432132.10	1344256.07	1432132.10	1344256.07
DROP Distributions	0.00	0.00	0.00	0.00
Total Operating Expenses	1432132.10	1344256.07	1432132.10	1344256.07

<u>Expenses</u>				
Salaries	22953.36	21355.26	22953.36	21355.26
Benefits	550.00	550.00	550.00	550.00
Payroll Taxes	1797.99	1675.75	1797.99	1675.75
Accounting Fees	0.00	0.00	0.00	0.00
Actuarial Fees	3222.50	-2839.38	3222.50	-2839.38
Auditing Fees	0.00	2800.00	0.00	2800.00
Bank Charges	60.81	69.18	60.81	69.18
Consultant Fees	48148.00	43795.00	48148.00	43795.00
Custodial Fees	0.00	0.00	0.00	0.00
Dues, Membership & Certification Fees	0.00	0.00	0.00	0.00
Insurance -- Business	-4.00	0.00	-4.00	0.00
Insurance -- Health, Life, Disability	4642.98	4152.51	4642.98	4152.51
Legal Fees	4470.00	3495.00	4470.00	3495.00
Legal Fees - Tax Counsel	0.00	0.00	0.00	0.00
Medical Fees	0.00	0.00	0.00	0.00
Member Education	0.00	0.00	0.00	0.00
<u>Investment Management Fees:</u>				
Large Cap Value -- DRZ	0.00	39368.00	0.00	39368.00
Index -- Rhumblin	11530.00	9293.00	11530.00	9293.00
Small Cap Value -- Atlanta	0.00	0.00	0.00	0.00
Fixed Income -- Richmond	18712.00	0.00	18712.00	0.00
Real Estate -- Principal	0.00	0.00	0.00	0.00
Infrastructure -- JPMorgan	0.00	0.00	0.00	0.00
Office -- Supplies & Expenses	1142.21	939.97	1142.21	939.97
Office -- Equipment & Furniture	129.47	396.61	129.47	396.61
Office - Computer Programming & Support	22.92	455.41	22.92	455.41
Outside Services	0.00	0.00	0.00	0.00
Postage	2840.50	0.00	2840.50	0.00
Rent	3745.38	3601.33	3745.38	3601.33
Telephone & DSL	564.19	523.36	564.19	523.36
Utilities - Electric & Water	308.50	254.01	308.50	254.01
Continuing Education Expense -- Staff	0.00	702.00	0.00	702.00
Continuing Education Expense -- Trustees	591.77	3059.87	591.77	3059.87
Total Expenses	125428.58	133646.88	125428.58	133646.88