

DRAFT
GENERAL EMPLOYEES RETIREMENT SYSTEM
REVENUES AND EXPENSES OCTOBER 2021 AND 2020

<u>Revenues</u>	October 2021	October 2020	YTD Current Year	YTD Last Year
Employee Contributions	298193.07	368971.66	298193.07	368971.66
Refunds of Contributions	-38768.17	-75186.65	-38768.17	-75186.65
City Contributions	0.00	0.00	0.00	0.00
BSO Contributions	0.00	0.00	0.00	0.00
County Contributions	1287.70	1330.16	1287.70	1330.16
Past Service Purchases	0.00	0.00	0.00	0.00
Class Action Settlements	18.13	766.92	18.13	766.92
Commission Recapture	795.09	76.51	795.09	76.51
Other	0.00	0.00	0.00	0.00
Total Revenue	261525.82	295958.60	261525.82	295958.60

<u>Operating Expenses</u>				
Retirement Benefits Paid	1122933.67	1110586.38	1122933.67	1110586.38
DROP Distributions	0.00	127793.06	0.00	127793.06
Total Operating Expenses	1122933.67	1238379.44	1122933.67	1238379.44

<u>Expenses</u>				
Salaries	20610.42	19822.22	20610.42	19822.22
Benefits	2561.06	2482.22	2561.06	2482.22
Payroll Taxes	788.04	1313.12	788.04	1313.12
Accounting Fees	0.00	0.00	0.00	0.00
Actuarial Fees	1225.00	0.00	1225.00	0.00
Auditing Fees	1950.00	1050.00	1950.00	1050.00
Bank Charges	7.59	6.96	7.59	6.96
Consultant Fees	22739.00	29070.00	22739.00	29070.00
Custodial Fees	0.00	0.00	0.00	0.00
Dues, Membership & Certification Fees	0.00	0.00	0.00	0.00
Insurance -- Business	0.00	0.00	0.00	0.00
Insurance -- Health, Life, Disability	3526.10	3610.21	3526.10	3610.21
Legal Fees	4095.00	1860.00	4095.00	1860.00
Legal Fees - Tax Counsel	0.00	0.00	0.00	0.00
Medical Fees	0.00	0.00	0.00	0.00
Member Education	0.00	0.00	0.00	0.00

<u>Investment Management Fees:</u>				
Large Cap Value -- DRZ	24310.00	19288.00	24310.00	19288.00
Index -- Rhumblin	14451.00	10802.00	14451.00	10802.00
Small Cap Value -- Atlanta	0.00	0.00	0.00	0.00
Fixed Income -- Richmond	20573.00	0.00	20573.00	0.00
Real Estate -- Principal	0.00	0.00	0.00	0.00
Infrastructure -- JPMorgan	0.00	0.00	0.00	0.00
Office -- Supplies & Expenses	960.74	661.49	960.74	661.49
Office -- Equipment & Furniture	91.79	89.66	91.79	89.66
Office - Computer Programming & Support	2270.58	1800.33	2270.58	1800.33
Outside Services	0.00	0.00	0.00	0.00
Postage	9.50	0.00	9.50	0.00
Rent	3264.04	3168.97	3264.04	3168.97
Telephone & DSL	358.24	472.24	358.24	472.24
Utilities - Electric & Water	246.25	217.45	246.25	217.45
Continuing Education Expense -- Staff	0.00	0.00	0.00	0.00
Continuing Education Expense -- Trustees	301.00	0.00	301.00	0.00
Total Expenses	124338.35	95714.87	124338.35	95714.87