

GENERAL EMPLOYEES RETIREMENT SYSTEM
REVENUES AND EXPENSES AUGUST 2026 AND 2025

<u>Revenues</u>	August 2026	August 2025	YTD Current Year	YTD Last Year
Employee Contributions	360507.82	355376.53	4374170.41	4295444.32
Refunds of Contributions	-68228.71	-69376.79	-315587.36	-167716.00
City Contributions	0.00	0.00	21434806.00	20033044.00
BSO Contributions	0.00	0.00	89342.25	87546.75
GERS Contributions	0.00	0.00	17453.00	55225.00
P&F Contributions	0.00	0.00	59773.00	53597.00
Past Service Purchases	0.00	0.00	15776.32	13337.07
Class Action Settlements	0.00	1673.29	714.37	15284.14
Other	0.00	0.00	0.00	0.00
Total Revenue	292279.11	287673.03	25676447.99	24385762.28

<u>Operating Expenses</u>				
Retirement Benefits Paid	1467095.19	1377311.07	15876058.91	14963847.65
DROP Distributions	637606.03	0.00	3398314.75	2824579.85
Total Operating Expenses	2104701.22	1377311.07	19274373.66	17788427.50

<u>Expenses</u>				
Salaries	23211.00	22177.18	254676.90	244102.39
Benefits	550.00	550.00	6050.00	6050.00
Payroll Taxes	1817.72	1738.63	18578.90	17809.79
Accounting Fees	0.00	0.00	0.00	0.00
Actuarial Fees	0.00	0.00	45968.75	36044.49
Auditing Fees	1000.00	0.00	13490.00	14801.84
Bank Charges	67.60	92.71	744.99	782.30
Consultant Fees	0.00	0.00	203415.16	182925.00
Custodial Fees	7479.62	7728.45	33075.09	31719.22
Dues, Membership & Certification Fees	0.00	0.00	2825.00	2590.00
Insurance -- Business	3211.28	3452.56	23348.28	27170.05
Insurance -- Health, Life, Disability	4875.60	4512.18	53398.98	49274.31
Legal Fees	5081.40	1260.00	48284.00	35835.00
Legal Fees - Tax Counsel	0.00	0.00	0.00	0.00
Medical Fees	0.00	0.00	6685.00	14.00
Member Education	0.00	0.00	0.00	0.00
<u>Investment Management Fees:</u>				
Large Cap Value -- DRZ	0.00	0.00	184600.94	157339.00
Large Cap Index -- Rhumblin	0.00	0.00	48686.00	39410.00
Small Cap Value -- Atlanta	0.00	61200.00	220319.00	252336.00
Fixed Income -- Richmond	0.00	22118.00	76380.00	70585.00
Real Estate -- Principal	0.00	0.00	0.00	0.00
Infrastructure -- JPMorgan	0.00	0.00	0.00	0.00
Office -- Supplies & Expenses	937.33	609.65	14607.39	11940.00
Office -- Equipment & Furniture	127.32	121.06	1682.88	3435.62
Office - Computer Programming & Support	2925.00	2910.42	21797.60	13284.88
Outside Services	0.00	0.00	0.00	0.00
Postage	0.00	0.00	3847.50	0.00
Rent	3745.38	3601.33	46823.68	45299.19
Telephone & DSL	668.24	564.11	7016.79	6094.12
Utilities - Electric & Water	345.59	376.56	2888.93	3022.30
Continuing Education Expense -- Staff	0.00	0.00	7126.31	8672.79
Continuing Education Expense -- Trustees	0.00	2099.89	13312.62	20576.37
Total Expenses	56043.08	135112.73	1359630.69	1281113.66