

GENERAL EMPLOYEES RETIREMENT SYSTEM
REVENUES AND EXPENSES JUNE 2026 AND 2025

<u>Revenues</u>	June 2026	June 2025	YTD Current Year	YTD Last Year
Employee Contributions	364286.45	360563.31	3471633.00	3407103.06
Refunds of Contributions	-17702.97	-7105.02	-211080.33	-87818.27
City Contributions	0.00	0.00	21434806.00	20033044.00
BSO Contributions	29780.75	29182.25	89342.25	87546.75
GERS Contributions	0.00	0.00	17453.00	55225.00
P&F Contributions	0.00	0.00	59773.00	53597.00
Past Service Purchases	0.00	0.00	15776.32	0.00
Class Action Settlements	63.82	0.00	694.93	6363.09
Other	0.00	0.00	0.00	0.00
Total Revenue	376428.05	382640.54	24878398.17	23555060.63

<u>Operating Expenses</u>				
Retirement Benefits Paid	1441097.84	1377893.94	12949898.14	12204566.25
DROP Distributions	654270.42	0.00	2547497.39	2824579.85
Total Operating Expenses	1981957.59	1377893.94	15497395.53	15029146.10

<u>Expenses</u>				
Salaries	23211.00	22177.18	208254.90	199748.03
Benefits	550.00	550.00	4950.00	4950.00
Payroll Taxes	1817.72	1738.65	14943.46	14332.54
Accounting Fees	0.00	0.00	0.00	0.00
Actuarial Fees	423.50	1326.25	45968.75	36044.49
Auditing Fees	0.00	0.00	12490.00	14801.84
Bank Charges	66.46	71.25	611.05	625.10
Consultant Fees	0.00	0.00	151250.67	136774.00
Custodial Fees	1257.95	0.00	25595.47	23990.77
Dues, Membership & Certification Fees	0.00	0.00	2825.00	2590.00
Insurance -- Business	0.00	0.00	20137.00	23717.49
Insurance -- Health, Life, Disability	4875.60	4512.18	43647.78	40249.95
Legal Fees	6870.00	4080.00	39272.60	33585.00
Legal Fees - Tax Counsel	0.00	0.00	0.00	0.00
Medical Fees	0.00	0.00	6685.00	14.00
Member Education	0.00	0.00	0.00	0.00
<u>Investment Management Fees:</u>				
Large Cap Value -- DRZ	0.00	0.00	133592.15	119194.00
Large Cap Index -- Rhumblin	0.00	0.00	35172.00	29092.00
Small Cap Value -- Atlanta	98026.00	0.00	220319.00	191136.00
Fixed Income -- Richmond	0.00	0.00	57109.00	48467.00
Real Estate -- Principal	0.00	0.00	0.00	0.00
Infrastructure -- JPMorgan	0.00	0.00	0.00	0.00
Office -- Supplies & Expenses	623.36	676.38	13055.92	10678.22
Office -- Equipment & Furniture	122.67	131.68	1430.86	2628.61
Office - Computer Programming & Support	26.02	0.00	18453.84	9949.45
Outside Services	0.00	0.00	0.00	0.00
Postage	0.00	0.00	3847.50	0.00
Rent	3745.38	3601.33	39332.92	38096.53
Telephone & DSL	618.05	563.91	5680.28	4965.52
Utilities - Electric & Water	310.12	345.04	2213.73	2281.19
Continuing Education Expense -- Staff	2990.71	1832.57	6301.31	7752.79
Continuing Education Expense -- Trustees	2771.08	3102.88	12232.65	16018.40
Total Expenses	148305.62	44709.30	1125372.84	1011682.92