

GENERAL EMPLOYEES RETIREMENT SYSTEM
REVENUES AND EXPENSES APRIL 2026 AND 2025

<u>Revenues</u>	<u>April 2026</u>	<u>April 2025</u>	<u>YTD Current Year</u>	<u>YTD Last Year</u>
Employee Contributions	365622.94	359289.42	2741376.11	2685040.01
Refunds of Contributions	-23944.05	-28106.21	-185001.21	-61817.25
City Contributions	0.00	0.00	21434806.00	20033044.00
BSO Contributions	0.00	0.00	59561.50	58364.50
GERS Contributions	0.00	0.00	17453.00	55225.00
P&F Contributions	0.00	0.00	59773.00	53597.00
Past Service Purchases	2874.17	0.00	15776.32	0.00
Class Action Settlements	0.00	97.85	0.00	3685.01
Other	0.00	0.00	0.00	0.00
Total Revenue	344553.06	331281.06	24143744.72	22827138.27
 <u>Operating Expenses</u>				
Retirement Benefits Paid	1444428.37	1368886.79	10061830.45	9455178.64
DROP Distributions	439966.31	835262.82	1330001.71	2824579.85
Total Operating Expenses	1884394.68	2204149.61	11391832.16	12279758.49
 <u>Expenses</u>				
Salaries	23211.00	22177.18	161832.90	155393.67
Benefits	550.00	550.00	3850.00	3850.00
Payroll Taxes	1817.71	1738.64	11308.02	10855.27
Accounting Fees	0.00	0.00	0.00	0.00
Actuarial Fees	8005.00	0.00	39651.25	28954.37
Auditing Fees	1190.00	0.00	2690.00	14801.84
Bank Charges	65.28	66.95	470.23	485.21
Consultant Fees	53336.30	47894.00	151250.67	136774.00
Custodial Fees		0.00	16087.57	16190.16
Dues, Membership & Certification Fees	0.00	0.00	2825.00	2590.00
Insurance -- Business	0.00	0.00	20189.00	23771.49
Insurance -- Health, Life, Disability	4875.60	4512.18	33896.58	31225.59
Legal Fees	3270.00	2400.00	29762.60	26880.00
Legal Fees - Tax Counsel	0.00	0.00	0.00	0.00
Medical Fees	0.00	0.00	6685.00	14.00
Member Education	0.00	0.00	0.00	0.00
<u>Investment Management Fees:</u>				
Large Cap Value -- DRZ	0.00	39655.00	85250.77	119194.00
Large Cap Index -- Rhumblin	11698.00	10069.00	35172.00	29092.00
Small Cap Value -- Atlanta	0.00	0.00	122293.00	128837.00
Fixed Income -- Richmond	19298.00	0.00	57109.00	25413.00
Real Estate -- Principal	0.00	0.00	0.00	0.00
Infrastructure -- JPMorgan	0.00	0.00	0.00	0.00
Office -- Supplies & Expenses	1655.07	1073.44	10288.41	8090.59
Office -- Equipment & Furniture	124.61	134.72	1172.99	2351.11
Office - Computer Programming & Support	5311.58	5309.50	18149.84	9663.13
Outside Services	0.00	0.00	0.00	0.00
Postage	0.00	0.00	3847.50	0.00
Rent	3745.38	3601.33	31842.16	30893.87
Telephone & DSL	668.62	564.99	4395.66	3837.49
Utilities - Electric & Water	225.07	270.27	1625.71	1626.68
Continuing Education Expense -- Staff	1073.60	1765.22	2940.60	4675.22
Continuing Education Expense -- Trustees	0.00	-143.75	5846.17	9603.54
Total Expenses	140120.82	141638.67	860432.63	825063.23