

GENERAL EMPLOYEES RETIREMENT SYSTEM
REVENUES AND EXPENSES MARCH 2026 AND 2025

<u>Revenues</u>	<u>March 2026</u>	<u>March 2025</u>	<u>YTD Current Year</u>	<u>YTD Last Year</u>
Employee Contributions	365840.85	360707.27	2375753.17	2325750.59
Refunds of Contributions	-19838.16	0.00	-161057.16	-33711.04
City Contributions	0.00	0.00	21434806.00	20033044.00
BSO Contributions	29780.75	29182.25	59561.50	58364.50
GERS Contributions	0.00	0.00	17453.00	55225.00
P&F Contributions	0.00	0.00	59773.00	53597.00
Past Service Purchases	0.00	0.00	12902.15	0.00
Class Action Settlements	0.00	0.00	0.00	3587.16
Other	0.00	0.00	0.00	0.00
Total Revenue	375783.44	389889.52	23799191.66	22495857.21
 <u>Operating Expenses</u>				
Retirement Benefits Paid	1441168.19	1372560.06	8617402.08	8086291.85
DROP Distributions	253133.40	471302.75	890035.40	1989317.03
Total Operating Expenses	1694301.59	1843862.81	9507437.48	10075608.88
 <u>Expenses</u>				
Salaries	23211.00	22177.18	138621.90	133216.49
Benefits	550.00	550.00	3300.00	3300.00
Payroll Taxes	1915.71	1836.62	9490.31	9116.63
Accounting Fees	0.00	0.00	0.00	0.00
Actuarial Fees	10803.00	19365.25	31646.25	28954.37
Auditing Fees	0.00	0.00	1500.00	14801.84
Bank Charges	70.03	68.60	404.95	418.26
Consultant Fees	0.00	0.00	97914.37	88880.00
Custodial Fees	0.00	0.00	16087.57	16190.16
Dues, Membership & Certification Fees	0.00	0.00	2825.00	2590.00
Insurance -- Business	916.00	914.00	20189.00	23771.49
Insurance -- Health, Life, Disability	4875.60	4512.18	29020.98	26713.41
Legal Fees	4892.60	3900.00	26492.60	24480.00
Legal Fees - Tax Counsel	0.00	0.00	0.00	0.00
Medical Fees	0.00	0.00	6685.00	14.00
Member Education	0.00	0.00	0.00	0.00
<u>Investment Management Fees:</u>				
Large Cap Value -- DRZ	0.00	0.00	85250.77	79539.00
Large Cap Index -- Rhumblin	0.00	0.00	23474.00	19023.00
Small Cap Value -- Atlanta	0.00	0.00	122293.00	128837.00
Fixed Income -- Richmond	0.00	15186.00	37811.00	25413.00
Real Estate -- Principal	0.00	0.00	0.00	0.00
Infrastructure -- JPMorgan	0.00	0.00	0.00	0.00
Office -- Supplies & Expenses	1349.92	850.32	8633.34	7017.15
Office -- Equipment & Furniture	137.22	167.75	1048.38	2216.39
Office - Computer Programming & Support	27.08	1520.79	12838.26	4353.63
Outside Services	0.00	0.00	0.00	0.00
Postage	0.00	0.00	3847.50	0.00
Rent	3745.38	3601.33	28096.78	27292.54
Telephone & DSL	668.41	567.08	3727.04	3272.50
Utilities - Electric & Water	226.07	234.69	1400.64	1356.41
Continuing Education Expense -- Staff	0.00	0.00	1867.00	2910.00
Continuing Education Expense -- Trustees	765.72	1100.00	5846.17	9747.29
Total Expenses	54153.74	76551.79	720311.81	683424.56