

GENERAL EMPLOYEES RETIREMENT SYSTEM
REVENUES AND EXPENSES FEBRUARY 2026 AND 2025

<u>Revenues</u>	<u>February 2026</u>	<u>February 2025</u>	<u>YTD Current Year</u>	<u>YTD Last Year</u>
Employee Contributions	365468.53	361538.18	2009912.32	1965043.22
Refunds of Contributions	-50282.86	0.00	-141219.00	-33711.04
City Contributions	0.00	0.00	21434806.00	20033044.00
BSO Contributions	0.00	0.00	29780.75	29182.25
GERS Contributions	0.00	0.00	17453.00	55225.00
P&F Contributions	0.00	0.00	59773.00	53597.00
Past Service Purchases	2000.00	0.00	12902.15	0.00
Class Action Settlements	0.00	97.85	0.00	3587.16
Other	0.00	0.00	0.00	0.00
Total Revenue	317185.67	361636.03	23423408.22	22105967.59
<u>Operating Expenses</u>				
Retirement Benefits Paid	1438028.98	1350315.57	7176233.89	6713731.79
DROP Distributions	326598.09	637439.30	636902.00	1518014.28
Total Operating Expenses	1764627.07	1987754.87	7813135.89	8231746.07
<u>Expenses</u>				
Salaries	23211.00	22177.18	115410.90	111039.31
Benefits	550.00	550.00	2750.00	2750.00
Payroll Taxes	1817.72	1738.64	7574.60	7280.01
Accounting Fees	0.00	0.00	0.00	0.00
Actuarial Fees	5851.25	7216.00	20843.25	9589.12
Auditing Fees	0.00	2000.00	1500.00	14801.84
Bank Charges	68.68	72.27	334.92	349.66
Consultant Fees	0.00	0.00	97914.37	88880.00
Custodial Fees	8432.00	8606.43	16087.57	16190.16
Dues, Membership & Certification Fees	0.00	0.00	2825.00	2590.00
Insurance -- Business	1400.00	4981.50	19273.00	22857.49
Insurance -- Health, Life, Disability	9751.20	4512.18	24145.38	22201.23
Legal Fees	6360.00	4575.00	21600.00	20580.00
Legal Fees - Tax Counsel	0.00	0.00	0.00	0.00
Medical Fees	0.00	0.00	6685.00	14.00
Member Education	0.00	0.00	0.00	0.00
<u>Investment Management Fees:</u>				
Large Cap Value -- DRZ	43725.80	0.00	85250.77	79539.00
Large Cap Index -- Rhumblin	0.00	0.00	23474.00	19023.00
Small Cap Value -- Atlanta	60242.00	65216.00	122293.00	128837.00
Fixed Income -- Richmond	0.00	0.00	37811.00	10227.00
Real Estate -- Principal	0.00	0.00	0.00	0.00
Infrastructure -- JPMorgan	0.00	0.00	0.00	0.00
Office -- Supplies & Expenses	2240.86	1798.80	7283.42	6166.83
Office -- Equipment & Furniture	175.37	128.77	911.16	2048.64
Office - Computer Programming & Support	22.92	35.42	12811.18	2832.84
Outside Services	0.00	0.00	0.00	0.00
Postage	1007.00	0.00	3847.50	0.00
Rent	9369.88	9285.89	24351.40	23691.21
Telephone & DSL	669.06	567.63	3058.63	2705.42
Utilities - Electric & Water	197.59	211.85	1174.57	1121.72
Continuing Education Expense -- Staff	1135.00	777.00	1867.00	2910.00
Continuing Education Expense -- Trustees	1135.00	1266.20	5080.45	8647.29
Total Expenses	177362.33	135716.76	666158.07	606872.77