

2/21/12

SALEM TRUST COMPANY
AS CUSTODIAN FOR
POMPANO BEACH GENERAL EMPLOYEES
RETIREMENT SYSTEM
CONSOLIDATED

ACCOUNT 80103422C

FOR THE PERIOD

1/01/12 THROUGH 1/31/12

POMPANO BCH GE RET SYSTEM
ATTN: MADELENE L KLEIN
555 SOUTH ANDREWS AVENUE STE. 106
POMPANO BEACH FL 33069

IF YOU HAVE ANY QUESTIONS OR COMMENTS CONCERNING YOUR ACCOUNT, PLEASE CONTACT:
KAREN RUSSO
954-426-5770

POMPANO BEACH GE /CONS EXCLUDING JPM
ACCOUNTING PERIOD
1/01/12 THROUGH 1/31/12

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BALANCE SHEET
1/01/12 THROUGH 1/31/12
POMPANO BEACH GE /CONS EXCLUDING JPM

| | COST BEGINNING | MARKET VALUE BEGINNING | COST ENDING | MARKET VALUE ENDING | % OF TOTAL |
|---------------------------|-------------------|------------------------------|----------------|---------------------------|---------------|
| MONEY MARKET FUNDS | 7,696,064.52 | 7,696,064.52 | 7,675,428.31 | 7,675,428.31 | 7.11 |
| U.S. TREASURY OBLIGATIONS | 569,280.83 | 680,602.35 | 542,765.11 | 651,244.80 | 0.60 |
| U.S. GOVERNMENT AGENCIES | 6,093,340.84 | 6,403,170.00 | 6,234,643.71 | 6,553,529.19 | 6.07 |
| CORPORATE & FOREIGN BONDS | 13,161,375.85 | 14,175,275.46 | 12,842,909.03 | 13,921,399.03 | 12.89 |
| MUNICIPAL OBLIGATIONS | 87,108.00 | 116,788.30 | 87,108.00 | 121,823.70 | 0.11 |
| COMMON EQUITY SECURITIES | 37,205,501.17 | 38,463,466.96 | 37,322,361.67 | 40,752,559.63 | 37.73 |
| EQUITY MUTUAL FUNDS | 14,783,973.57 | 13,394,432.44 | 14,783,973.57 | 14,210,375.67 | 13.16 |
| OTHER ASSETS | 18,864,444.56 | 23,447,533.70 | 18,864,444.56 | 24,118,288.64 | 22.33 |
| CASH | 1,075.34 | 1,075.34 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 98,462,164.68 | 104,378,409.07 | 98,353,633.96 | 108,004,648.97 | 100.00 |
| ACCRUED INCOME | 247,301.70 | 247,301.70 | 227,050.44 | 227,050.44 | |
| GRAND TOTAL | 98,709,466.38 | 104,625,710.77 | 98,580,684.40 | 108,231,699.41 | |

| | COST / MARKET | MARKET / MARKET |
|------------------------------------|---------------|-----------------|
| | ----- | ----- |
| BEGINNING VALUE | 98,462,164.68 | 104,625,710.77 |
| NET CONTRIBUTIONS | | |
| ----- | | |
| EMPLOYER | 27,293.32 | 27,293.32 |
| EMPLOYEE PRE-TAX CONTRIBUTIONS | 201,689.53 | 201,689.53 |
| | ----- | ----- |
| TOTAL NET CONTRIBUTIONS | 228,982.85 | 228,982.85 |
| NET BENEFIT PAYMENTS | | |
| ----- | | |
| PAYMENTS | -609,449.58 | -609,449.58 |
| REDEPOSITS | 282.82 | 282.82 |
| | ----- | ----- |
| TOTAL NET BENEFIT PAYMENTS | -609,166.76 | -609,166.76 |
| OTHER RECEIPTS/DISBURSEMENTS | | |
| ----- | | |
| MISCELLANEOUS RECEIPTS | 154,182.44 | 154,182.44 |
| OTHER FEES AND EXPENSES | -109,752.35 | -109,752.35 |
| TRANSFER TO OTHER ACCOUNT | -179,583.21 | -179,583.21 |
| | ----- | ----- |
| TOTAL OTHER RECEIPTS/DISBURSEMENTS | -135,153.12 | -135,153.12 |
| INVESTMENT ACTIVITY | | |
| ----- | | |
| INCOME RECEIVED/EARNED | 144,151.42 | 123,900.16 |
| REALIZED GAIN (LOSS) | 262,654.89 | 73,793.42 |
| UNREALIZED GAIN (LOSS) | 9,651,015.01 | 3,923,632.09 |
| | ----- | ----- |
| TOTAL INVESTMENT ACTIVITY | 10,057,821.32 | 4,121,325.67 |
| OTHER ACTIVITY | | |
| ----- | | |
| INVESTMENT RECEIVED IN-KIND | 70,854.32 | 89,836.50 |
| INVESTMENT DISTRIBUTED IN-KIND | -70,854.32 | -89,836.50 |
| | ----- | ----- |
| TOTAL OTHER ACTIVITY | 0.00 | 0.00 |
| ACCRUAL ADJUSTMENT | 227,050.44 | |

ACCOUNT NUMBER
80103422C

MARKET VALUE RECONCILIATION
1/1/12 THROUGH 1/31/12
POMPANO BEACH GE /CONS EXCLUDING JPM

PAGE 3

| | | |
|---------------------|----------------|----------------|
| ----- | ----- | ----- |
| NET CHANGE | 9,769,534.73 | 3,605,988.64 |
| | ----- | ----- |
| ENDING MARKET VALUE | 108,231,699.41 | 108,231,699.41 |
| | ===== | ===== |

SUMMARY OF CASH TRANSACTIONS
1/1/12 THROUGH 1/31/12
POMPANO BEACH GE /CONS EXCLUDING JPM

BEGINNING CASH BALANCE 1,075.34

RECEIPTS

NET CONTRIBUTIONS

EMPLOYER 27,293.32
EMPLOYEE PRE-TAX CONTRIBUTIONS 201,689.53

TOTAL NET CONTRIBUTIONS 228,982.85

INCOME RECEIVED

INTEREST 88,200.35
DIVIDEND 55,951.07

TOTAL INCOME RECEIVED 144,151.42

ASSETS DISPOSED

MONEY MARKET FUNDS 1,446,418.12
U.S. TREASURY OBLIGATIONS 83,129.58
U.S. GOVERNMENT AGENCIES 99,151.42
CORPORATE & FOREIGN BONDS 751,188.62
COMMON EQUITY SECURITIES 1,217,480.54

TOTAL ASSETS DISPOSED 3,597,368.28

OTHER RECEIPTS

MISCELLANEOUS RECEIPTS 154,182.44

TOTAL OTHER RECEIPTS 154,182.44

TOTAL RECEIPTS 4,124,684.99

DISBURSEMENTS

NET BENEFIT PAYMENTS

PAYMENTS -609,449.58
REDEPOSITS 282.82

TOTAL NET BENEFIT PAYMENTS -609,166.76

ASSETS ACQUIRED

MONEY MARKET FUNDS -1,425,781.91

SUMMARY OF CASH TRANSACTIONS
1/1/12 THROUGH 1/31/12
POMPANO BEACH GE /CONS EXCLUDING JPM

| | | |
|---------------------------|---------------|---------------|
| U.S. TREASURY OBLIGATIONS | -55,879.11 | |
| U.S. GOVERNMENT AGENCIES | -243,519.71 | |
| CORPORATE & FOREIGN BONDS | -347,850.70 | |
| COMMON EQUITY SECURITIES | -1,154,226.58 | |
| | ----- | |
| TOTAL ASSETS ACQUIRED | | -3,227,258.01 |
| OTHER DISBURSEMENTS | | |
| OTHER FEES AND EXPENSES | -109,752.35 | |
| TRANSFER TO OTHER ACCOUNT | -179,583.21 | |
| | ----- | |
| TOTAL OTHER DISBURSEMENTS | | -289,335.56 |
| | | ----- |
| TOTAL DISBURSEMENTS | | -4,125,760.33 |
| | | ----- |
| NET CHANGE IN CASH | | -1,075.34 |
| | | ----- |
| ENDING CASH BALANCE | | 0.00 |
| | | ===== |

IMPORTANT CLIENT MESSAGE
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PURSUANT TO THE EMERGENCY ECONOMIC STABILIZATION ACT, THE DEFAULT TAX LOT METHOD ON YOUR ACCOUNT IS FIRST IN-FIRST OUT (FIFO)
UNLESS YOU HAVE DIRECTED US TO USE ANOTHER METHOD.
IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.