

GENERAL EMPLOYEES RETIREMENT SYSTEM
REVENUES AND EXPENSES JANUARY 2026 AND 2025

<u>Revenues</u>	<u>January 2026</u>	<u>January 2025</u>	<u>YTD Current Year</u>	<u>YTD Last Year</u>
Employee Contributions	363753.93	538990.58	1644443.79	1603505.04
Refunds of Contributions	0.00	-25419.45	-90936.14	-33711.04
City Contributions	0.00	0.00	21434806.00	20033044.00
BSO Contributions	0.00	0.00	29780.75	29182.25
GERS Contributions	0.00	0.00	17453.00	55225.00
P&F Contributions	0.00	0.00	59773.00	53597.00
Past Service Purchases	0.00	0.00	10902.15	0.00
Class Action Settlements	0.00	0.00	0.00	3489.31
Other	0.00	0.00	0.00	0.00
Total Revenue	363753.93	513571.13	23106222.55	21744331.56
<u>Operating Expenses</u>				
Retirement Benefits Paid	1457839.89	1349092.93	5738204.91	5363416.22
DROP Distributions	46086.38	880574.98	310303.91	880574.98
Total Operating Expenses	1503926.27	2229667.91	6048508.82	6243991.20
<u>Expenses</u>				
Salaries	23211.00	22177.18	92199.90	88862.13
Benefits	550.00	550.00	2200.00	2200.00
Payroll Taxes	1817.72	1738.62	5756.88	5541.37
Accounting Fees	0.00	0.00	0.00	0.00
Actuarial Fees	10073.25	5212.50	14992.00	2373.12
Auditing Fees	0.00	750.00	1500.00	12801.84
Bank Charges	67.03	67.85	266.24	277.39
Consultant Fees	49766.37	45085.00	97914.37	88880.00
Custodial Fees	0.00	0.00	7655.57	7583.73
Dues, Membership & Certification Fees	0.00	0.00	2825.00	2590.00
Insurance -- Business	0.00	0.00	17873.00	17875.99
Insurance -- Health, Life, Disability	0.00	4512.18	14394.18	17689.05
Legal Fees	2940.00	2010.00	15240.00	16005.00
Legal Fees - Tax Counsel	0.00	0.00	0.00	0.00
Medical Fees	4490.00	0.00	6685.00	14.00
Member Education	0.00	0.00	0.00	0.00
<u>Investment Management Fees:</u>				
Large Cap Value -- DRZ	0.00	40171.00	41524.97	79539.00
Large Cap Index -- Rhumblin	11944.00	9730.00	23474.00	19023.00
Small Cap Value -- Atlanta	0.00	0.00	62051.00	63621.00
Fixed Income -- Richmond	19099.00	0.00	37811.00	10227.00
Real Estate -- Principal	0.00	0.00	0.00	0.00
Infrastructure -- JPMorgan	0.00	0.00	0.00	0.00
Office -- Supplies & Expenses	2276.56	1827.44	5042.56	4368.03
Office -- Equipment & Furniture	143.98	168.12	735.79	1919.87
Office - Computer Programming & Support	2310.75	2300.34	12788.26	2797.42
Outside Services	0.00	0.00	0.00	0.00
Postage	0.00	0.00	2840.50	0.00
Rent	3745.38	3601.33	14981.52	14405.32
Telephone & DSL	669.06	566.92	2389.57	2137.79
Utilities - Electric & Water	193.59	186.26	976.98	909.87
Continuing Education Expense -- Staff	0.00	581.00	732.00	2133.00
Continuing Education Expense -- Trustees	0.00	650.00	3945.45	7381.09
Total Expenses	133297.69	141885.74	488795.74	471156.01