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April 11, 2024

Board of Trustees
City of Pompano Beach General Employees' Retirement System
555 South Andrews Avenue, Suite 106
Pompano Beach, Florida 33069

Disclosures Senate Bill 534

Dear Members of the Board:

Senate Bill 534 amends Chapter 112, Florida Statutes to require each public pension plan to submit information to the Department of Management Services within 60 days after the Board of Trustees approves the valuation reports. Attached are the disclosures for the City of Pompano Beach General Employees' Retirement System based on the October 1, 2023 actuarial valuation.

In addition to the attached information, the Retirement System and the City of Pompano Beach websites must include five years' actual and expected asset rate of return, along with investment breakdown percentages and a link to the Division of Retirement's Actuarial Summary Fact Sheet for the Retirement System.

With respect to the reporting standards for defined benefit retirement plans or systems contained in Section 112.664(1), F.S., the actuarial disclosures required under this section were prepared and completed by me or under my direct supervision and I acknowledge responsibility for the results. To the best of my knowledge, the results are complete and accurate and, in my opinion, meet the requirements of Section 112.664(1), Florida Statutes, and Rule 60T-1.0035, Florida Administrative Code.

In order to prepare the results in this report, we have utilized actuarial models that were developed to measure liabilities and develop actuarial costs. These models include tools that we have produced and tested, along with commercially available valuation software that we have reviewed to confirm the appropriateness and accuracy of the output. In utilizing these models, we develop and use input parameters and assumptions about future contingent events along with recognized actuarial approaches to develop the needed results.



Board of Trustees
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The undersigned are members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

Please let us know if you have any questions.

Respectfully submitted,

A handwritten signature in blue ink that reads 'Todd B. Green' followed by a horizontal line.

Todd B. Green, ASA, EA, FCA, MAAA
President
Enrolled Actuary No. 23-8883

A handwritten signature in blue ink that reads 'Micki R. Taylor'.

Micki R. Taylor, ASA, EA, FCA, MAAA
Consulting Actuary
Enrolled Actuary No. 23-5975



City of Pompano Beach General Employees' Retirement System

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY

October 1, 2022 to October 1, 2023

Information under Section 112.664(1)(a) F.S.

Discount Rate 7.35%

Total pension liability		
Service Cost	\$	10,124,363
Interest		25,591,572
Benefit changes		0
Difference between expected and actual experience		4,289,807
Changes of assumptions		0
Benefit payments		(16,031,624)
Refunds of contributions		<u>(437,555)</u>
Net change in total pension liability	\$	23,536,563
Total pension liability - beginning	\$	356,419,240
Total pension liability - ending (a)	\$	379,955,803
Plan net position		
Contributions - employer	\$	17,601,479
Contributions - member		4,367,097
Net investment income		18,043,883
Benefit payments		(16,031,624)
Administrative expense		(596,914)
Refunds of contributions		(437,555)
Other		<u>0</u>
Net change in plan net position	\$	22,946,366
Plan net position - beginning	\$	227,129,215
Plan net position - ending (b)	\$	250,075,581
Net pension liability - ending (a) - (b)	\$	129,880,222



City of Pompano Beach General Employees' Retirement System

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY

October 1, 2022 to October 1, 2023

Information under Section 112.664(1)(b) F.S. (-2%)

Discount Rate 5.35%

Total pension liability		
Service Cost	\$	15,492,826
Interest		23,928,742
Benefit changes		0
Difference between expected and actual experience		6,510,834
Changes of assumptions		0
Benefit payments		(16,031,624)
Refunds of contributions		<u>(437,555)</u>
Net change in total pension liability	\$	29,463,223
Total pension liability - beginning	\$	455,500,786
Total pension liability - ending (a)	\$	484,964,009
Plan net position		
Contributions - employer	\$	17,601,479
Contributions - member		4,367,097
Net investment income		18,043,883
Benefit payments		(16,031,624)
Administrative expense		(596,914)
Refunds of contributions		(437,555)
Other		<u>0</u>
Net change in plan net position	\$	22,946,366
Plan net position - beginning	\$	227,129,215
Plan net position - ending (b)	\$	250,075,581
Net pension liability - ending (a) - (b)	\$	234,888,428



City of Pompano Beach General Employees' Retirement System

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY

October 1, 2022 to October 1, 2023

Information under Section 112.664(1)(b) F.S. (+2%)

Discount Rate 9.35%

Total pension liability		
Service Cost	\$	6,942,181
Interest		26,162,496
Benefit changes		0
Difference between expected and actual experience		2,799,672
Changes of assumptions		0
Benefit payments		(16,031,624)
Refunds of contributions		<u>(437,555)</u>
Net change in total pension liability	\$	19,435,170
Total pension liability - beginning	\$	288,047,379
Total pension liability - ending (a)	\$	307,482,549
Plan net position		
Contributions - employer	\$	17,601,479
Contributions - member		4,367,097
Net investment income		18,043,883
Benefit payments		(16,031,624)
Administrative expense		(596,914)
Refunds of contributions		(437,555)
Other		<u>0</u>
Net change in plan net position	\$	22,946,366
Plan net position - beginning	\$	227,129,215
Plan net position - ending (b)	\$	250,075,581
Net pension liability - ending (a) - (b)	\$	57,406,968



City of Pompano Beach General Employees' Retirement System
Information on Projected Market Value of Assets under Florida Statutes Section 112.664(1)(c)

	October 1, 2023 Actuarial Valuation	Section 112.664(1)(a) Basis	Section 112.664(1)(b) Basis	Section 112.664(1)(b) Basis
Mortality Table	PUB-2010 Headcount Weighted General - Generational With Projection by Scale MP-2018	PUB-2010 Headcount Weighted General - Generational With Projection by Scale MP-2018	PUB-2010 Headcount Weighted General - Generational With Projection by Scale MP-2018	PUB-2010 Headcount Weighted General - Generational With Projection by Scale MP-2018
Discount Rate	7.35%	7.35%	5.35%	9.35%
Number of Years for which the Market Value of Assets are adequate to sustain expected retirement benefits	16.8333	16.8333	13.7500	23.9167



**City of Pompano Beach General Employees' Retirement System
Information on Contributions under Florida Statutes Section 112.664(1)(d)**

	October 1, 2023 Actuarial Valuation	Section 112.664(1)(a) Basis	Section 112.664(1)(b) Basis	Section 112.664(1)(b) Basis
Mortality Table	PUB-2010 Headcount Weighted General - Generational With Projection by Scale MP-2018	PUB-2010 Headcount Weighted General - Generational With Projection by Scale MP-2018	PUB-2010 Headcount Weighted General - Generational With Projection by Scale MP-2018	PUB-2010 Headcount Weighted General - Generational With Projection by Scale MP-2018
Discount Rate	7.35%	7.35%	5.35%	9.35%
Covered Payroll	\$43,582,920	\$43,582,920	\$43,582,920	\$43,582,920
Dollar Contributions to the Plan	\$20,258,595	\$20,258,595	\$31,589,658	\$11,151,710
Contributions as a Percentage of Payroll	46.48%	46.48%	72.48%	25.59%

City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 7.35%

Number of months benefits sustained **202**

Number of years benefits sustained **16.8333**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets
	Beginning of Month	Interest		
10/1/2023	250,075,581	1,482,414	1,344,338	250,213,657
11/1/2023	250,213,657	1,483,232	1,344,338	250,352,551
12/1/2023	250,352,551	1,484,055	1,344,338	250,492,268
1/1/2024	250,492,268	1,484,884	1,344,338	250,632,814
2/1/2024	250,632,814	1,485,717	1,344,338	250,774,193
3/1/2024	250,774,193	1,486,555	1,344,338	250,916,410
4/1/2024	250,916,410	1,487,398	1,344,338	251,059,470
5/1/2024	251,059,470	1,488,246	1,344,338	251,203,378
6/1/2024	251,203,378	1,489,099	1,344,338	251,348,139
7/1/2024	251,348,139	1,489,957	1,344,338	251,493,758
8/1/2024	251,493,758	1,490,820	1,344,338	251,640,240
9/1/2024	251,640,240	1,491,689	1,344,338	251,787,591
10/1/2024	251,787,591	1,492,562	1,686,582	251,593,571
11/1/2024	251,593,571	1,491,412	1,686,582	251,398,401
12/1/2024	251,398,401	1,490,255	1,686,582	251,202,074
1/1/2025	251,202,074	1,489,091	1,686,582	251,004,583
2/1/2025	251,004,583	1,487,921	1,686,582	250,805,922
3/1/2025	250,805,922	1,486,743	1,686,582	250,606,083
4/1/2025	250,606,083	1,485,558	1,686,582	250,405,059
5/1/2025	250,405,059	1,484,367	1,686,582	250,202,844
6/1/2025	250,202,844	1,483,168	1,686,582	249,999,430
7/1/2025	249,999,430	1,481,962	1,686,582	249,794,810
8/1/2025	249,794,810	1,480,749	1,686,582	249,588,977
9/1/2025	249,588,977	1,479,529	1,686,582	249,381,924
10/1/2025	249,381,924	1,478,302	1,829,967	249,030,259
11/1/2025	249,030,259	1,476,217	1,829,967	248,676,509
12/1/2025	248,676,509	1,474,120	1,829,967	248,320,662
1/1/2026	248,320,662	1,472,011	1,829,967	247,962,706
2/1/2026	247,962,706	1,469,889	1,829,967	247,602,628
3/1/2026	247,602,628	1,467,754	1,829,967	247,240,415
4/1/2026	247,240,415	1,465,607	1,829,967	246,876,055
5/1/2026	246,876,055	1,463,447	1,829,967	246,509,535
6/1/2026	246,509,535	1,461,275	1,829,967	246,140,843
7/1/2026	246,140,843	1,459,089	1,829,967	245,769,965
8/1/2026	245,769,965	1,456,890	1,829,967	245,396,888
9/1/2026	245,396,888	1,454,679	1,829,967	245,021,600

City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 7.35%

Number of months benefits sustained **202**

Number of years benefits sustained **16.8333**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets
	Beginning of Month	Interest		
10/1/2026	245,021,600	1,452,454	1,963,596	244,510,458
11/1/2026	244,510,458	1,449,424	1,963,596	243,996,286
12/1/2026	243,996,286	1,446,376	1,963,596	243,479,066
1/1/2027	243,479,066	1,443,310	1,963,596	242,958,780
2/1/2027	242,958,780	1,440,226	1,963,596	242,435,410
3/1/2027	242,435,410	1,437,124	1,963,596	241,908,938
4/1/2027	241,908,938	1,434,003	1,963,596	241,379,345
5/1/2027	241,379,345	1,430,863	1,963,596	240,846,612
6/1/2027	240,846,612	1,427,706	1,963,596	240,310,722
7/1/2027	240,310,722	1,424,529	1,963,596	239,771,655
8/1/2027	239,771,655	1,421,333	1,963,596	239,229,392
9/1/2027	239,229,392	1,418,119	1,963,596	238,683,915
10/1/2027	238,683,915	1,414,885	1,856,058	238,242,742
11/1/2027	238,242,742	1,412,270	1,856,058	237,798,954
12/1/2027	237,798,954	1,409,639	1,856,058	237,352,535
1/1/2028	237,352,535	1,406,993	1,856,058	236,903,470
2/1/2028	236,903,470	1,404,331	1,856,058	236,451,743
3/1/2028	236,451,743	1,401,653	1,856,058	235,997,338
4/1/2028	235,997,338	1,398,960	1,856,058	235,540,240
5/1/2028	235,540,240	1,396,250	1,856,058	235,080,432
6/1/2028	235,080,432	1,393,524	1,856,058	234,617,898
7/1/2028	234,617,898	1,390,783	1,856,058	234,152,623
8/1/2028	234,152,623	1,388,024	1,856,058	233,684,589
9/1/2028	233,684,589	1,385,250	1,856,058	233,213,781
10/1/2028	233,213,781	1,382,459	2,354,143	232,242,097
11/1/2028	232,242,097	1,376,699	2,354,143	231,264,653
12/1/2028	231,264,653	1,370,905	2,354,143	230,281,415
1/1/2029	230,281,415	1,365,076	2,354,143	229,292,348
2/1/2029	229,292,348	1,359,213	2,354,143	228,297,418
3/1/2029	228,297,418	1,353,316	2,354,143	227,296,591
4/1/2029	227,296,591	1,347,383	2,354,143	226,289,831
5/1/2029	226,289,831	1,341,415	2,354,143	225,277,103
6/1/2029	225,277,103	1,335,412	2,354,143	224,258,372
7/1/2029	224,258,372	1,329,373	2,354,143	223,233,602
8/1/2029	223,233,602	1,323,298	2,354,143	222,202,757
9/1/2029	222,202,757	1,317,187	2,354,143	221,165,801

City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 7.35%

Number of months benefits sustained **202**

Number of years benefits sustained **16.8333**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets	
	Beginning of Month	Interest		End of Month	
10/1/2029	221,165,801	1,311,040	2,653,065	219,823,776	
11/1/2029	219,823,776	1,303,085	2,653,065	218,473,796	
12/1/2029	218,473,796	1,295,083	2,653,065	217,115,814	
1/1/2030	217,115,814	1,287,033	2,653,065	215,749,782	
2/1/2030	215,749,782	1,278,935	2,653,065	214,375,652	
3/1/2030	214,375,652	1,270,789	2,653,065	212,993,376	
4/1/2030	212,993,376	1,262,595	2,653,065	211,602,906	
5/1/2030	211,602,906	1,254,353	2,653,065	210,204,194	
6/1/2030	210,204,194	1,246,061	2,653,065	208,797,190	
7/1/2030	208,797,190	1,237,721	2,653,065	207,381,846	
8/1/2030	207,381,846	1,229,331	2,653,065	205,958,112	
9/1/2030	205,958,112	1,220,891	2,653,065	204,525,938	
10/1/2030	204,525,938	1,212,402	3,195,997	202,542,343	
11/1/2030	202,542,343	1,200,643	3,195,997	200,546,989	
12/1/2030	200,546,989	1,188,815	3,195,997	198,539,807	
1/1/2031	198,539,807	1,176,917	3,195,997	196,520,727	
2/1/2031	196,520,727	1,164,948	3,195,997	194,489,678	
3/1/2031	194,489,678	1,152,908	3,195,997	192,446,589	
4/1/2031	192,446,589	1,140,797	3,195,997	190,391,389	
5/1/2031	190,391,389	1,128,614	3,195,997	188,324,006	
6/1/2031	188,324,006	1,116,359	3,195,997	186,244,368	
7/1/2031	186,244,368	1,104,031	3,195,997	184,152,402	
8/1/2031	184,152,402	1,091,630	3,195,997	182,048,035	
9/1/2031	182,048,035	1,079,156	3,195,997	179,931,194	
10/1/2031	179,931,194	1,066,607	2,200,616	178,797,185	
11/1/2031	178,797,185	1,059,885	2,200,616	177,656,454	
12/1/2031	177,656,454	1,053,123	2,200,616	176,508,961	
1/1/2032	176,508,961	1,046,321	2,200,616	175,354,666	
2/1/2032	175,354,666	1,039,478	2,200,616	174,193,528	
3/1/2032	174,193,528	1,032,595	2,200,616	173,025,507	
4/1/2032	173,025,507	1,025,671	2,200,616	171,850,562	
5/1/2032	171,850,562	1,018,706	2,200,616	170,668,652	
6/1/2032	170,668,652	1,011,700	2,200,616	169,479,736	
7/1/2032	169,479,736	1,004,653	2,200,616	168,283,773	
8/1/2032	168,283,773	997,563	2,200,616	167,080,720	
9/1/2032	167,080,720	990,431	2,200,616	165,870,535	

City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b)

Projected Market Value of Assets - Assuming No Future Contributions

Basis (-2%)

Investment Return Assumption 5.35%

Number of months benefits sustained **165**

Number of years benefits sustained **13.7500**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
10/1/2029	188,848,045	821,982	2,653,065	187,016,962
11/1/2029	187,016,962	814,012	2,653,065	185,177,909
12/1/2029	185,177,909	806,007	2,653,065	183,330,851
1/1/2030	183,330,851	797,967	2,653,065	181,475,753
2/1/2030	181,475,753	789,893	2,653,065	179,612,581
3/1/2030	179,612,581	781,783	2,653,065	177,741,299
4/1/2030	177,741,299	773,638	2,653,065	175,861,872
5/1/2030	175,861,872	765,458	2,653,065	173,974,265
6/1/2030	173,974,265	757,242	2,653,065	172,078,442
7/1/2030	172,078,442	748,990	2,653,065	170,174,367
8/1/2030	170,174,367	740,702	2,653,065	168,262,004
9/1/2030	168,262,004	732,379	2,653,065	166,341,318
10/1/2030	166,341,318	724,019	3,195,997	163,869,340
11/1/2030	163,869,340	713,259	3,195,997	161,386,602
12/1/2030	161,386,602	702,453	3,195,997	158,893,058
1/1/2031	158,893,058	691,599	3,195,997	156,388,660
2/1/2031	156,388,660	680,699	3,195,997	153,873,362
3/1/2031	153,873,362	669,750	3,195,997	151,347,115
4/1/2031	151,347,115	658,755	3,195,997	148,809,873
5/1/2031	148,809,873	647,711	3,195,997	146,261,587
6/1/2031	146,261,587	636,619	3,195,997	143,702,209
7/1/2031	143,702,209	625,479	3,195,997	141,131,691
8/1/2031	141,131,691	614,291	3,195,997	138,549,985
9/1/2031	138,549,985	603,054	3,195,997	135,957,042
10/1/2031	135,957,042	591,768	2,200,616	134,348,194
11/1/2031	134,348,194	584,765	2,200,616	132,732,343
12/1/2031	132,732,343	577,732	2,200,616	131,109,459
1/1/2032	131,109,459	570,668	2,200,616	129,479,511
2/1/2032	129,479,511	563,574	2,200,616	127,842,469
3/1/2032	127,842,469	556,448	2,200,616	126,198,301
4/1/2032	126,198,301	549,292	2,200,616	124,546,977
5/1/2032	124,546,977	542,104	2,200,616	122,888,465
6/1/2032	122,888,465	534,885	2,200,616	121,222,734
7/1/2032	121,222,734	527,635	2,200,616	119,549,753
8/1/2032	119,549,753	520,353	2,200,616	117,869,490
9/1/2032	117,869,490	513,040	2,200,616	116,181,914



City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b)

Projected Market Value of Assets - Assuming No Future Contributions

Basis (-2%)

Investment Return Assumption 5.35%

Number of months benefits sustained **165**

Number of years benefits sustained **13.7500**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
10/1/2032	116,181,914	505,694	2,235,633	114,451,975
11/1/2032	114,451,975	498,165	2,235,633	112,714,507
12/1/2032	112,714,507	490,602	2,235,633	110,969,476
1/1/2033	110,969,476	483,007	2,235,633	109,216,850
2/1/2033	109,216,850	475,378	2,235,633	107,456,595
3/1/2033	107,456,595	467,716	2,235,633	105,688,678
4/1/2033	105,688,678	460,021	2,235,633	103,913,066
5/1/2033	103,913,066	452,293	2,235,633	102,129,726
6/1/2033	102,129,726	444,531	2,235,633	100,338,624
7/1/2033	100,338,624	436,735	2,235,633	98,539,726
8/1/2033	98,539,726	428,905	2,235,633	96,732,998
9/1/2033	96,732,998	421,041	2,235,633	94,918,406
10/1/2033	94,918,406	413,143	2,265,690	93,065,859
11/1/2033	93,065,859	405,079	2,265,690	91,205,248
12/1/2033	91,205,248	396,981	2,265,690	89,336,539
1/1/2034	89,336,539	388,847	2,265,690	87,459,696
2/1/2034	87,459,696	380,678	2,265,690	85,574,684
3/1/2034	85,574,684	372,473	2,265,690	83,681,467
4/1/2034	83,681,467	364,233	2,265,690	81,780,010
5/1/2034	81,780,010	355,956	2,265,690	79,870,276
6/1/2034	79,870,276	347,644	2,265,690	77,952,230
7/1/2034	77,952,230	339,296	2,265,690	76,025,836
8/1/2034	76,025,836	330,911	2,265,690	74,091,057
9/1/2034	74,091,057	322,489	2,265,690	72,147,856
10/1/2034	72,147,856	314,031	2,293,174	70,168,713
11/1/2034	70,168,713	305,417	2,293,174	68,180,956
12/1/2034	68,180,956	296,765	2,293,174	66,184,547
1/1/2035	66,184,547	288,075	2,293,174	64,179,448
2/1/2035	64,179,448	279,348	2,293,174	62,165,622
3/1/2035	62,165,622	270,583	2,293,174	60,143,031
4/1/2035	60,143,031	261,779	2,293,174	58,111,636
5/1/2035	58,111,636	252,937	2,293,174	56,071,399
6/1/2035	56,071,399	244,057	2,293,174	54,022,282
7/1/2035	54,022,282	235,138	2,293,174	51,964,246
8/1/2035	51,964,246	226,180	2,293,174	49,897,252
9/1/2035	49,897,252	217,183	2,293,174	47,821,261



City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b)

Projected Market Value of Assets - Assuming No Future Contributions

Basis (-2%)

Investment Return Assumption 5.35%

Number of months benefits sustained **165**

Number of years benefits sustained **13.7500**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
10/1/2035	47,821,261	208,147	2,313,112	45,716,296
11/1/2035	45,716,296	198,985	2,313,112	43,602,169
12/1/2035	43,602,169	189,783	2,313,112	41,478,840
1/1/2036	41,478,840	180,541	2,313,112	39,346,269
2/1/2036	39,346,269	171,259	2,313,112	37,204,416
3/1/2036	37,204,416	161,936	2,313,112	35,053,240
4/1/2036	35,053,240	152,573	2,313,112	32,892,701
5/1/2036	32,892,701	143,169	2,313,112	30,722,758
6/1/2036	30,722,758	133,724	2,313,112	28,543,370
7/1/2036	28,543,370	124,238	2,313,112	26,354,496
8/1/2036	26,354,496	114,711	2,313,112	24,156,095
9/1/2036	24,156,095	105,142	2,313,112	21,948,125
10/1/2036	21,948,125	95,532	2,324,146	19,719,511
11/1/2036	19,719,511	85,831	2,324,146	17,481,196
12/1/2036	17,481,196	76,089	2,324,146	15,233,139
1/1/2037	15,233,139	66,304	2,324,146	12,975,297
2/1/2037	12,975,297	56,476	2,324,146	10,707,627
3/1/2037	10,707,627	46,606	2,324,146	8,430,087
4/1/2037	8,430,087	36,693	2,324,146	6,142,634
5/1/2037	6,142,634	26,736	2,324,146	3,845,224
6/1/2037	3,845,224	16,737	2,324,146	1,537,815
7/1/2037	1,537,815	6,694	2,324,146	(779,637)



City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b)

Projected Market Value of Assets - Assuming No Future Contributions

Basis (+2%)

Investment Return Assumption 9.35%

Number of months benefits sustained **287**

Number of years benefits sustained **23.9167**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets	
	Beginning of Month	Interest		End of Month	
10/1/2023	250,075,581	1,869,675	1,344,338	250,600,918	
11/1/2023	250,600,918	1,873,603	1,344,338	251,130,183	
12/1/2023	251,130,183	1,877,560	1,344,338	251,663,405	
1/1/2024	251,663,405	1,881,546	1,344,338	252,200,613	
2/1/2024	252,200,613	1,885,563	1,344,338	252,741,838	
3/1/2024	252,741,838	1,889,609	1,344,338	253,287,109	
4/1/2024	253,287,109	1,893,686	1,344,338	253,836,457	
5/1/2024	253,836,457	1,897,793	1,344,338	254,389,912	
6/1/2024	254,389,912	1,901,931	1,344,338	254,947,505	
7/1/2024	254,947,505	1,906,100	1,344,338	255,509,267	
8/1/2024	255,509,267	1,910,300	1,344,338	256,075,229	
9/1/2024	256,075,229	1,914,531	1,344,338	256,645,422	
10/1/2024	256,645,422	1,918,794	1,686,582	256,877,634	
11/1/2024	256,877,634	1,920,530	1,686,582	257,111,582	
12/1/2024	257,111,582	1,922,279	1,686,582	257,347,279	
1/1/2025	257,347,279	1,924,042	1,686,582	257,584,739	
2/1/2025	257,584,739	1,925,817	1,686,582	257,823,974	
3/1/2025	257,823,974	1,927,606	1,686,582	258,064,998	
4/1/2025	258,064,998	1,929,408	1,686,582	258,307,824	
5/1/2025	258,307,824	1,931,223	1,686,582	258,552,465	
6/1/2025	258,552,465	1,933,052	1,686,582	258,798,935	
7/1/2025	258,798,935	1,934,895	1,686,582	259,047,248	
8/1/2025	259,047,248	1,936,751	1,686,582	259,297,417	
9/1/2025	259,297,417	1,938,622	1,686,582	259,549,457	
10/1/2025	259,549,457	1,940,506	1,829,967	259,659,996	
11/1/2025	259,659,996	1,941,332	1,829,967	259,771,361	
12/1/2025	259,771,361	1,942,165	1,829,967	259,883,559	
1/1/2026	259,883,559	1,943,004	1,829,967	259,996,596	
2/1/2026	259,996,596	1,943,849	1,829,967	260,110,478	
3/1/2026	260,110,478	1,944,700	1,829,967	260,225,211	
4/1/2026	260,225,211	1,945,558	1,829,967	260,340,802	
5/1/2026	260,340,802	1,946,422	1,829,967	260,457,257	
6/1/2026	260,457,257	1,947,293	1,829,967	260,574,583	
7/1/2026	260,574,583	1,948,170	1,829,967	260,692,786	
8/1/2026	260,692,786	1,949,054	1,829,967	260,811,873	
9/1/2026	260,811,873	1,949,944	1,829,967	260,931,850	



City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b)

Projected Market Value of Assets - Assuming No Future Contributions

Basis (+2%)

Investment Return Assumption 9.35%

Number of months benefits sustained **287**

Number of years benefits sustained **23.9167**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
10/1/2026	260,931,850	1,950,841	1,963,596	260,919,095
11/1/2026	260,919,095	1,950,746	1,963,596	260,906,245
12/1/2026	260,906,245	1,950,650	1,963,596	260,893,299
1/1/2027	260,893,299	1,950,553	1,963,596	260,880,256
2/1/2027	260,880,256	1,950,456	1,963,596	260,867,116
3/1/2027	260,867,116	1,950,357	1,963,596	260,853,877
4/1/2027	260,853,877	1,950,258	1,963,596	260,840,539
5/1/2027	260,840,539	1,950,159	1,963,596	260,827,102
6/1/2027	260,827,102	1,950,058	1,963,596	260,813,564
7/1/2027	260,813,564	1,949,957	1,963,596	260,799,925
8/1/2027	260,799,925	1,949,855	1,963,596	260,786,184
9/1/2027	260,786,184	1,949,752	1,963,596	260,772,340
10/1/2027	260,772,340	1,949,649	1,856,058	260,865,931
11/1/2027	260,865,931	1,950,349	1,856,058	260,960,222
12/1/2027	260,960,222	1,951,053	1,856,058	261,055,217
1/1/2028	261,055,217	1,951,764	1,856,058	261,150,923
2/1/2028	261,150,923	1,952,479	1,856,058	261,247,344
3/1/2028	261,247,344	1,953,200	1,856,058	261,344,486
4/1/2028	261,344,486	1,953,926	1,856,058	261,442,354
5/1/2028	261,442,354	1,954,658	1,856,058	261,540,954
6/1/2028	261,540,954	1,955,395	1,856,058	261,640,291
7/1/2028	261,640,291	1,956,138	1,856,058	261,740,371
8/1/2028	261,740,371	1,956,886	1,856,058	261,841,199
9/1/2028	261,841,199	1,957,640	1,856,058	261,942,781
10/1/2028	261,942,781	1,958,400	2,354,143	261,547,038
11/1/2028	261,547,038	1,955,441	2,354,143	261,148,336
12/1/2028	261,148,336	1,952,460	2,354,143	260,746,653
1/1/2029	260,746,653	1,949,457	2,354,143	260,341,967
2/1/2029	260,341,967	1,946,431	2,354,143	259,934,255
3/1/2029	259,934,255	1,943,383	2,354,143	259,523,495
4/1/2029	259,523,495	1,940,312	2,354,143	259,109,664
5/1/2029	259,109,664	1,937,218	2,354,143	258,692,739
6/1/2029	258,692,739	1,934,101	2,354,143	258,272,697
7/1/2029	258,272,697	1,930,960	2,354,143	257,849,514
8/1/2029	257,849,514	1,927,796	2,354,143	257,423,167
9/1/2029	257,423,167	1,924,609	2,354,143	256,993,633



City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b)

Projected Market Value of Assets - Assuming No Future Contributions

Basis (+2%)

Investment Return Assumption 9.35%

Number of months benefits sustained **287**

Number of years benefits sustained **23.9167**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets
	Beginning of Month	Interest		
10/1/2029	256,993,633	1,921,398	2,653,065	256,261,966
11/1/2029	256,261,966	1,915,927	2,653,065	255,524,828
12/1/2029	255,524,828	1,910,416	2,653,065	254,782,179
1/1/2030	254,782,179	1,904,864	2,653,065	254,033,978
2/1/2030	254,033,978	1,899,270	2,653,065	253,280,183
3/1/2030	253,280,183	1,893,634	2,653,065	252,520,752
4/1/2030	252,520,752	1,887,956	2,653,065	251,755,643
5/1/2030	251,755,643	1,882,236	2,653,065	250,984,814
6/1/2030	250,984,814	1,876,473	2,653,065	250,208,222
7/1/2030	250,208,222	1,870,667	2,653,065	249,425,824
8/1/2030	249,425,824	1,864,817	2,653,065	248,637,576
9/1/2030	248,637,576	1,858,924	2,653,065	247,843,435
10/1/2030	247,843,435	1,852,987	3,195,997	246,500,425
11/1/2030	246,500,425	1,842,946	3,195,997	245,147,374
12/1/2030	245,147,374	1,832,830	3,195,997	243,784,207
1/1/2031	243,784,207	1,822,638	3,195,997	242,410,848
2/1/2031	242,410,848	1,812,370	3,195,997	241,027,221
3/1/2031	241,027,221	1,802,026	3,195,997	239,633,250
4/1/2031	239,633,250	1,791,604	3,195,997	238,228,857
5/1/2031	238,228,857	1,781,104	3,195,997	236,813,964
6/1/2031	236,813,964	1,770,525	3,195,997	235,388,492
7/1/2031	235,388,492	1,759,868	3,195,997	233,952,363
8/1/2031	233,952,363	1,749,131	3,195,997	232,505,497
9/1/2031	232,505,497	1,738,313	3,195,997	231,047,813
10/1/2031	231,047,813	1,727,415	2,200,616	230,574,612
11/1/2031	230,574,612	1,723,877	2,200,616	230,097,873
12/1/2031	230,097,873	1,720,313	2,200,616	229,617,570
1/1/2032	229,617,570	1,716,722	2,200,616	229,133,676
2/1/2032	229,133,676	1,713,104	2,200,616	228,646,164
3/1/2032	228,646,164	1,709,459	2,200,616	228,155,007
4/1/2032	228,155,007	1,705,787	2,200,616	227,660,178
5/1/2032	227,660,178	1,702,088	2,200,616	227,161,650
6/1/2032	227,161,650	1,698,360	2,200,616	226,659,394
7/1/2032	226,659,394	1,694,605	2,200,616	226,153,383
8/1/2032	226,153,383	1,690,822	2,200,616	225,643,589
9/1/2032	225,643,589	1,687,011	2,200,616	225,129,984



City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b)

Projected Market Value of Assets - Assuming No Future Contributions

Basis (+2%)

Investment Return Assumption 9.35%

Number of months benefits sustained **287**

Number of years benefits sustained **23.9167**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
10/1/2032	225,129,984	1,683,171	2,235,633	224,577,522
11/1/2032	224,577,522	1,679,040	2,235,633	224,020,929
12/1/2032	224,020,929	1,674,879	2,235,633	223,460,175
1/1/2033	223,460,175	1,670,687	2,235,633	222,895,229
2/1/2033	222,895,229	1,666,463	2,235,633	222,326,059
3/1/2033	222,326,059	1,662,207	2,235,633	221,752,633
4/1/2033	221,752,633	1,657,920	2,235,633	221,174,920
5/1/2033	221,174,920	1,653,601	2,235,633	220,592,888
6/1/2033	220,592,888	1,649,250	2,235,633	220,006,505
7/1/2033	220,006,505	1,644,865	2,235,633	219,415,737
8/1/2033	219,415,737	1,640,449	2,235,633	218,820,553
9/1/2033	218,820,553	1,635,999	2,235,633	218,220,919
10/1/2033	218,220,919	1,631,516	2,265,690	217,586,745
11/1/2033	217,586,745	1,626,774	2,265,690	216,947,829
12/1/2033	216,947,829	1,621,997	2,265,690	216,304,136
1/1/2034	216,304,136	1,617,185	2,265,690	215,655,631
2/1/2034	215,655,631	1,612,336	2,265,690	215,002,277
3/1/2034	215,002,277	1,607,452	2,265,690	214,344,039
4/1/2034	214,344,039	1,602,530	2,265,690	213,680,879
5/1/2034	213,680,879	1,597,572	2,265,690	213,012,761
6/1/2034	213,012,761	1,592,577	2,265,690	212,339,648
7/1/2034	212,339,648	1,587,545	2,265,690	211,661,503
8/1/2034	211,661,503	1,582,475	2,265,690	210,978,288
9/1/2034	210,978,288	1,577,367	2,265,690	210,289,965
10/1/2034	210,289,965	1,572,220	2,293,174	209,569,011
11/1/2034	209,569,011	1,566,830	2,293,174	208,842,667
12/1/2034	208,842,667	1,561,400	2,293,174	208,110,893
1/1/2035	208,110,893	1,555,929	2,293,174	207,373,648
2/1/2035	207,373,648	1,550,417	2,293,174	206,630,891
3/1/2035	206,630,891	1,544,863	2,293,174	205,882,580
4/1/2035	205,882,580	1,539,269	2,293,174	205,128,675
5/1/2035	205,128,675	1,533,632	2,293,174	204,369,133
6/1/2035	204,369,133	1,527,954	2,293,174	203,603,913
7/1/2035	203,603,913	1,522,232	2,293,174	202,832,971
8/1/2035	202,832,971	1,516,469	2,293,174	202,056,266
9/1/2035	202,056,266	1,510,662	2,293,174	201,273,754

City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b)

Projected Market Value of Assets - Assuming No Future Contributions

Basis (+2%)



Investment Return Assumption

9.35%

Number of months benefits sustained

287

Number of years benefits sustained

23.9167

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
10/1/2035	201,273,754	1,504,811	2,313,112	200,465,453
11/1/2035	200,465,453	1,498,768	2,313,112	199,651,109
12/1/2035	199,651,109	1,492,680	2,313,112	198,830,677
1/1/2036	198,830,677	1,486,546	2,313,112	198,004,111
2/1/2036	198,004,111	1,480,366	2,313,112	197,171,365
3/1/2036	197,171,365	1,474,140	2,313,112	196,332,393
4/1/2036	196,332,393	1,467,867	2,313,112	195,487,148
5/1/2036	195,487,148	1,461,548	2,313,112	194,635,584
6/1/2036	194,635,584	1,455,181	2,313,112	193,777,653
7/1/2036	193,777,653	1,448,767	2,313,112	192,913,308
8/1/2036	192,913,308	1,442,305	2,313,112	192,042,501
9/1/2036	192,042,501	1,435,794	2,313,112	191,165,183
10/1/2036	191,165,183	1,429,235	2,324,146	190,270,272
11/1/2036	190,270,272	1,422,544	2,324,146	189,368,670
12/1/2036	189,368,670	1,415,804	2,324,146	188,460,328
1/1/2037	188,460,328	1,409,012	2,324,146	187,545,194
2/1/2037	187,545,194	1,402,170	2,324,146	186,623,218
3/1/2037	186,623,218	1,395,277	2,324,146	185,694,349
4/1/2037	185,694,349	1,388,333	2,324,146	184,758,536
5/1/2037	184,758,536	1,381,336	2,324,146	183,815,726
6/1/2037	183,815,726	1,374,287	2,324,146	182,865,867
7/1/2037	182,865,867	1,367,186	2,324,146	181,908,907
8/1/2037	181,908,907	1,360,031	2,324,146	180,944,792
9/1/2037	180,944,792	1,352,823	2,324,146	179,973,469
10/1/2037	179,973,469	1,345,561	2,328,631	178,990,399
11/1/2037	178,990,399	1,338,211	2,328,631	177,999,979
12/1/2037	177,999,979	1,330,806	2,328,631	177,002,154
1/1/2038	177,002,154	1,323,346	2,328,631	175,996,869
2/1/2038	175,996,869	1,315,830	2,328,631	174,984,068
3/1/2038	174,984,068	1,308,258	2,328,631	173,963,695
4/1/2038	173,963,695	1,300,629	2,328,631	172,935,693
5/1/2038	172,935,693	1,292,943	2,328,631	171,900,005
6/1/2038	171,900,005	1,285,200	2,328,631	170,856,574
7/1/2038	170,856,574	1,277,399	2,328,631	169,805,342
8/1/2038	169,805,342	1,269,539	2,328,631	168,746,250
9/1/2038	168,746,250	1,261,621	2,328,631	167,679,240



City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b)

Projected Market Value of Assets - Assuming No Future Contributions

Basis (+2%)

Investment Return Assumption 9.35%

Number of months benefits sustained **287**

Number of years benefits sustained **23.9167**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets End of Month
	Beginning of Month	Interest		
10/1/2038	167,679,240	1,253,644	2,328,954	166,603,930
11/1/2038	166,603,930	1,245,604	2,328,954	165,520,580
12/1/2038	165,520,580	1,237,505	2,328,954	164,429,131
1/1/2039	164,429,131	1,229,345	2,328,954	163,329,522
2/1/2039	163,329,522	1,221,123	2,328,954	162,221,691
3/1/2039	162,221,691	1,212,841	2,328,954	161,105,578
4/1/2039	161,105,578	1,204,496	2,328,954	159,981,120
5/1/2039	159,981,120	1,196,089	2,328,954	158,848,255
6/1/2039	158,848,255	1,187,619	2,328,954	157,706,920
7/1/2039	157,706,920	1,179,086	2,328,954	156,557,052
8/1/2039	156,557,052	1,170,489	2,328,954	155,398,587
9/1/2039	155,398,587	1,161,828	2,328,954	154,231,461
10/1/2039	154,231,461	1,153,102	2,325,855	153,058,708
11/1/2039	153,058,708	1,144,334	2,325,855	151,877,187
12/1/2039	151,877,187	1,135,501	2,325,855	150,686,833
1/1/2040	150,686,833	1,126,601	2,325,855	149,487,579
2/1/2040	149,487,579	1,117,635	2,325,855	148,279,359
3/1/2040	148,279,359	1,108,602	2,325,855	147,062,106
4/1/2040	147,062,106	1,099,501	2,325,855	145,835,752
5/1/2040	145,835,752	1,090,332	2,325,855	144,600,229
6/1/2040	144,600,229	1,081,095	2,325,855	143,355,469
7/1/2040	143,355,469	1,071,789	2,325,855	142,101,403
8/1/2040	142,101,403	1,062,413	2,325,855	140,837,961
9/1/2040	140,837,961	1,052,967	2,325,855	139,565,073
10/1/2040	139,565,073	1,043,450	2,315,665	138,292,858
11/1/2040	138,292,858	1,033,938	2,315,665	137,011,131
12/1/2040	137,011,131	1,024,356	2,315,665	135,719,822
1/1/2041	135,719,822	1,014,701	2,315,665	134,418,858
2/1/2041	134,418,858	1,004,975	2,315,665	133,108,168
3/1/2041	133,108,168	995,175	2,315,665	131,787,678
4/1/2041	131,787,678	985,303	2,315,665	130,457,316
5/1/2041	130,457,316	975,356	2,315,665	129,117,007
6/1/2041	129,117,007	965,336	2,315,665	127,766,678
7/1/2041	127,766,678	955,240	2,315,665	126,406,253
8/1/2041	126,406,253	945,069	2,315,665	125,035,657
9/1/2041	125,035,657	934,822	2,315,665	123,654,814

City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b)

Projected Market Value of Assets - Assuming No Future Contributions

Basis (+2%)



Investment Return Assumption 9.35%

Number of months benefits sustained **287**

Number of years benefits sustained **23.9167**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
10/1/2041	123,654,814	924,498	2,297,806	122,281,506
11/1/2041	122,281,506	914,230	2,297,806	120,897,930
12/1/2041	120,897,930	903,886	2,297,806	119,504,010
1/1/2042	119,504,010	893,465	2,297,806	118,099,669
2/1/2042	118,099,669	882,965	2,297,806	116,684,828
3/1/2042	116,684,828	872,387	2,297,806	115,259,409
4/1/2042	115,259,409	861,730	2,297,806	113,823,333
5/1/2042	113,823,333	850,993	2,297,806	112,376,520
6/1/2042	112,376,520	840,176	2,297,806	110,918,890
7/1/2042	110,918,890	829,278	2,297,806	109,450,362
8/1/2042	109,450,362	818,299	2,297,806	107,970,855
9/1/2042	107,970,855	807,238	2,297,806	106,480,287
10/1/2042	106,480,287	796,093	2,272,482	105,003,898
11/1/2042	105,003,898	785,055	2,272,482	103,516,471
12/1/2042	103,516,471	773,935	2,272,482	102,017,924
1/1/2043	102,017,924	762,731	2,272,482	100,508,173
2/1/2043	100,508,173	751,443	2,272,482	98,987,134
3/1/2043	98,987,134	740,071	2,272,482	97,454,723
4/1/2043	97,454,723	728,614	2,272,482	95,910,855
5/1/2043	95,910,855	717,072	2,272,482	94,355,445
6/1/2043	94,355,445	705,443	2,272,482	92,788,406
7/1/2043	92,788,406	693,727	2,272,482	91,209,651
8/1/2043	91,209,651	681,923	2,272,482	89,619,092
9/1/2043	89,619,092	670,032	2,272,482	88,016,642
10/1/2043	88,016,642	658,051	2,242,966	86,431,727
11/1/2043	86,431,727	646,202	2,242,966	84,834,963
12/1/2043	84,834,963	634,264	2,242,966	83,226,261
1/1/2044	83,226,261	622,236	2,242,966	81,605,531
2/1/2044	81,605,531	610,119	2,242,966	79,972,684
3/1/2044	79,972,684	597,911	2,242,966	78,327,629
4/1/2044	78,327,629	585,612	2,242,966	76,670,275
5/1/2044	76,670,275	573,221	2,242,966	75,000,530
6/1/2044	75,000,530	560,737	2,242,966	73,318,301
7/1/2044	73,318,301	548,160	2,242,966	71,623,495
8/1/2044	71,623,495	535,489	2,242,966	69,916,018
9/1/2044	69,916,018	522,723	2,242,966	68,195,775



City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b)

Projected Market Value of Assets - Assuming No Future Contributions

Basis (+2%)

Investment Return Assumption 9.35%

Number of months benefits sustained **287**

Number of years benefits sustained **23.9167**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
10/1/2044	68,195,775	509,862	2,209,918	66,495,719
11/1/2044	66,495,719	497,151	2,209,918	64,782,952
12/1/2044	64,782,952	484,346	2,209,918	63,057,380
1/1/2045	63,057,380	471,445	2,209,918	61,318,907
2/1/2045	61,318,907	458,447	2,209,918	59,567,436
3/1/2045	59,567,436	445,352	2,209,918	57,802,870
4/1/2045	57,802,870	432,160	2,209,918	56,025,112
5/1/2045	56,025,112	418,868	2,209,918	54,234,062
6/1/2045	54,234,062	405,478	2,209,918	52,429,622
7/1/2045	52,429,622	391,987	2,209,918	50,611,691
8/1/2045	50,611,691	378,395	2,209,918	48,780,168
9/1/2045	48,780,168	364,702	2,209,918	46,934,952
10/1/2045	46,934,952	350,906	2,170,742	45,115,116
11/1/2045	45,115,116	337,300	2,170,742	43,281,674
12/1/2045	43,281,674	323,593	2,170,742	41,434,525
1/1/2046	41,434,525	309,783	2,170,742	39,573,566
2/1/2046	39,573,566	295,869	2,170,742	37,698,693
3/1/2046	37,698,693	281,852	2,170,742	35,809,803
4/1/2046	35,809,803	267,730	2,170,742	33,906,791
5/1/2046	33,906,791	253,502	2,170,742	31,989,551
6/1/2046	31,989,551	239,168	2,170,742	30,057,977
7/1/2046	30,057,977	224,727	2,170,742	28,111,962
8/1/2046	28,111,962	210,177	2,170,742	26,151,397
9/1/2046	26,151,397	195,519	2,170,742	24,176,174
10/1/2046	24,176,174	180,752	2,126,848	22,230,078
11/1/2046	22,230,078	166,202	2,126,848	20,269,432
12/1/2046	20,269,432	151,543	2,126,848	18,294,127
1/1/2047	18,294,127	136,775	2,126,848	16,304,054
2/1/2047	16,304,054	121,896	2,126,848	14,299,102
3/1/2047	14,299,102	106,906	2,126,848	12,279,160
4/1/2047	12,279,160	91,804	2,126,848	10,244,116
5/1/2047	10,244,116	76,590	2,126,848	8,193,858
6/1/2047	8,193,858	61,261	2,126,848	6,128,271
7/1/2047	6,128,271	45,818	2,126,848	4,047,241
8/1/2047	4,047,241	30,259	2,126,848	1,950,652
9/1/2047	1,950,652	14,584	2,126,848	(161,612)