



Cavanaugh Macdonald

CONSULTING, LLC

The experience and dedication you deserve

March 15, 2021

Board of Trustees
City of Pompano Beach General Employees' Retirement System
555 South Andrews Avenue, Suite 106
Pompano Beach, Florida 33069

Disclosures Senate Bill 534

Dear Members of the Board:

Senate Bill 534 amends Chapter 112, Florida Statutes to require each public pension plan to submit information to the Department of Management Services within 60 days after the Board of Trustees approves the valuation reports. Attached are the disclosures for the City of Pompano Beach General Employees' Retirement System based on the October 1, 2020 actuarial valuation.

In addition to the attached information, the Retirement System and the City of Pompano Beach websites must include five years' actual and expected asset rate of return, along with investment breakdown percentages and a link to the Division of Retirement's Actuarial Summary Fact Sheet for the Retirement System.

With respect to the reporting standards for defined benefit retirement plans or systems contained in Section 112.664(1), F.S., the actuarial disclosures required under this section were prepared and completed by me or under my direct supervision and I acknowledge responsibility for the results. To the best of my knowledge, the results are complete and accurate and, in my opinion, meet the requirements of Section 112.664(1), Florida Statutes, and Rule 60T-1.0035, Florida Administrative Code.

In order to prepare the results in this report we have utilized appropriate actuarial models that were developed for this purpose. These models use assumptions about future contingent events along with recognized actuarial approaches to develop the needed results.

We note that as we are preparing this report, the world is in the midst of a pandemic. We have considered available information but do not believe that there is yet sufficient data to warrant the modification of any of our assumptions. We will continue to monitor the situation and advise the Board in the future of any adjustments that we believe would be appropriate.



Board of Trustees
March 15, 2021
Page 2

The undersigned are members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

Please let us know if you have any questions.

Respectfully submitted,

A handwritten signature in blue ink that reads 'Todd B. Green' followed by a long horizontal flourish.

Todd B. Green, ASA, EA, FCA, MAAA
President
Enrolled Actuary No. 20-8883

A handwritten signature in blue ink that reads 'Micki R. Taylor'.

Micki R. Taylor, ASA, EA, FCA, MAAA
Consulting Actuary
Enrolled Actuary No. 20-5975

TBG:jnw

Encs.



City of Pompano Beach General Employees' Retirement System

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY

October 1, 2019 to October 1, 2020

Information under Section 112.664(1)(a) F.S.

Discount Rate 7.50%

| | | |
|---|----|------------------|
| Total pension liability | | |
| Service Cost | \$ | 6,143,497 |
| Interest | | 20,508,815 |
| Benefit changes | | 3,987,394 |
| Difference between expected and actual experience | | (3,144,281) |
| Changes of assumptions | | (3,875,910) |
| Benefit payments | | (14,559,767) |
| Refunds of contributions | | <u>(341,802)</u> |
| Net change in total pension liability | \$ | 8,717,946 |
| Total pension liability - beginning | \$ | 279,090,717 |
| Total pension liability - ending (a) | \$ | 287,808,663 |
| Plan net position | | |
| Contributions - employer | \$ | 10,130,579 |
| Contributions - member | | 3,104,113 |
| Net investment income | | 11,092,521 |
| Benefit payments | | (14,559,767) |
| Administrative expense | | (572,044) |
| Refunds of contributions | | (341,802) |
| Other | | <u>0</u> |
| Net change in plan net position | \$ | 8,853,600 |
| Plan net position - beginning | \$ | 191,862,824 |
| Plan net position - ending (b) | \$ | 200,716,424 |
| Net pension liability - ending (a) - (b) | \$ | 87,092,239 |



City of Pompano Beach General Employees' Retirement System

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY

October 1, 2019 to October 1, 2020

Information under Section 112.664(1)(b) F.S. (-2%)

Discount Rate 5.50%

| | | |
|---|----|------------------|
| Total pension liability | | |
| Service Cost | \$ | 9,326,833 |
| Interest | | 19,161,015 |
| Benefit changes | | 5,831,343 |
| Difference between expected and actual experience | | (3,995,115) |
| Changes of assumptions | | (6,064,485) |
| Benefit payments | | (14,559,767) |
| Refunds of contributions | | <u>(341,802)</u> |
| Net change in total pension liability | \$ | 9,358,022 |
| Total pension liability - beginning | \$ | 352,694,303 |
| Total pension liability - ending (a) | \$ | 362,052,325 |
| Plan net position | | |
| Contributions - employer | \$ | 10,130,579 |
| Contributions - member | | 3,104,113 |
| Net investment income | | 11,092,521 |
| Benefit payments | | (14,559,767) |
| Administrative expense | | (572,044) |
| Refunds of contributions | | (341,802) |
| Other | | <u>0</u> |
| Net change in plan net position | \$ | 8,853,600 |
| Plan net position - beginning | \$ | 191,862,824 |
| Plan net position - ending (b) | \$ | 200,716,424 |
| Net pension liability - ending (a) - (b) | \$ | 161,335,901 |



City of Pompano Beach General Employees' Retirement System

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY

October 1, 2019 to October 1, 2020

Information under Section 112.664(1)(b) F.S. (+2%)

Discount Rate 9.50%

| | | |
|---|----|------------------|
| Total pension liability | | |
| Service Cost | \$ | 4,242,075 |
| Interest | | 21,033,973 |
| Benefit changes | | 2,820,910 |
| Difference between expected and actual experience | | (2,623,949) |
| Changes of assumptions | | (2,580,796) |
| Benefit payments | | (14,559,767) |
| Refunds of contributions | | <u>(341,802)</u> |
| Net change in total pension liability | \$ | 7,990,644 |
| Total pension liability - beginning | \$ | 227,701,815 |
| Total pension liability - ending (a) | \$ | 235,692,459 |
| Plan net position | | |
| Contributions - employer | \$ | 10,130,579 |
| Contributions - member | | 3,104,113 |
| Net investment income | | 11,092,521 |
| Benefit payments | | (14,559,767) |
| Administrative expense | | (572,044) |
| Refunds of contributions | | (341,802) |
| Other | | <u>0</u> |
| Net change in plan net position | \$ | 8,853,600 |
| Plan net position - beginning | \$ | 191,862,824 |
| Plan net position - ending (b) | \$ | 200,716,424 |
| Net pension liability - ending (a) - (b) | \$ | 34,976,035 |



**City of Pompano Beach General Employees' Retirement System
Information on Contributions under Florida Statutes Section 112.664(1)(d)**

| | October 1, 2020 Actuarial Valuation | Section 112.664(1)(a) Basis | Section 112.664(1)(b) Basis | Section 112.664(1)(b) Basis |
|--|---|---|---|---|
| Mortality Table | RP2000 Generational With Projection by Scale BB | RP2000 Generational With Projection by Scale BB | RP2000 Generational With Projection by Scale BB | RP2000 Generational With Projection by Scale BB |
| Discount Rate | 7.50% | 7.50% | 5.50% | 9.50% |
| Covered Payroll | \$36,773,414 | \$36,773,414 | \$36,773,414 | \$36,773,414 |
| Dollar Contributions to the Plan | \$11,109,716 | \$11,109,716 | \$18,790,624 | \$4,735,420 |
| Contributions as a Percentage of Payroll | 30.21% | 30.21% | 51.10% | 12.88% |



City of Pompano Beach General Employees' Retirement System
Information on Projected Market Value of Assets under Florida Statutes Section 112.664(1)(c)

| | October 1, 2020 Actuarial Valuation | Section 112.664(1)(a) Basis | Section 112.664(1)(b) Basis | Section 112.664(1)(b) Basis |
|---|---|---|---|---|
| Mortality Table | Pub-2010 Headcount Weighted General - Generational With Projection by Scale MP-2018 | Pub-2010 Headcount Weighted General - Generational With Projection by Scale MP-2018 | Pub-2010 Headcount Weighted General - Generational With Projection by Scale MP-2018 | Pub-2010 Headcount Weighted General - Generational With Projection by Scale MP-2018 |
| Discount Rate | 7.50% | 7.50% | 5.50% | 9.50% |
| Number of Years for which the Market Value of Assets are adequate to sustain expected retirement benefits | 17.5833 | 17.5833 | 14.2500 | 27.0000 |

City of Pompano Beach General Employees' Retirement System
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 7.50%

Number of months benefits sustained **211**

Number of years benefits sustained **17.5833**

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets |
|-----------|------------------------|-----------|---------------------------|------------------------|
| | Beginning of Month | Interest | | |
| 10/1/2020 | 200,716,424 | 1,213,315 | 1,205,720 | 200,724,019 |
| 11/1/2020 | 200,724,019 | 1,213,360 | 1,205,720 | 200,731,659 |
| 12/1/2020 | 200,731,659 | 1,213,407 | 1,205,720 | 200,739,346 |
| 1/1/2021 | 200,739,346 | 1,213,453 | 1,205,720 | 200,747,079 |
| 2/1/2021 | 200,747,079 | 1,213,500 | 1,205,720 | 200,754,859 |
| 3/1/2021 | 200,754,859 | 1,213,547 | 1,205,720 | 200,762,686 |
| 4/1/2021 | 200,762,686 | 1,213,594 | 1,205,720 | 200,770,560 |
| 5/1/2021 | 200,770,560 | 1,213,642 | 1,205,720 | 200,778,482 |
| 6/1/2021 | 200,778,482 | 1,213,690 | 1,205,720 | 200,786,452 |
| 7/1/2021 | 200,786,452 | 1,213,738 | 1,205,720 | 200,794,470 |
| 8/1/2021 | 200,794,470 | 1,213,786 | 1,205,720 | 200,802,536 |
| 9/1/2021 | 200,802,536 | 1,213,835 | 1,205,720 | 200,810,651 |
| 10/1/2021 | 200,810,651 | 1,213,884 | 1,443,770 | 200,580,765 |
| 11/1/2021 | 200,580,765 | 1,212,494 | 1,443,770 | 200,349,489 |
| 12/1/2021 | 200,349,489 | 1,211,096 | 1,443,770 | 200,116,815 |
| 1/1/2022 | 200,116,815 | 1,209,690 | 1,443,770 | 199,882,735 |
| 2/1/2022 | 199,882,735 | 1,208,275 | 1,443,770 | 199,647,240 |
| 3/1/2022 | 199,647,240 | 1,206,851 | 1,443,770 | 199,410,321 |
| 4/1/2022 | 199,410,321 | 1,205,419 | 1,443,770 | 199,171,970 |
| 5/1/2022 | 199,171,970 | 1,203,978 | 1,443,770 | 198,932,178 |
| 6/1/2022 | 198,932,178 | 1,202,529 | 1,443,770 | 198,690,937 |
| 7/1/2022 | 198,690,937 | 1,201,071 | 1,443,770 | 198,448,238 |
| 8/1/2022 | 198,448,238 | 1,199,604 | 1,443,770 | 198,204,072 |
| 9/1/2022 | 198,204,072 | 1,198,128 | 1,443,770 | 197,958,430 |
| 10/1/2022 | 197,958,430 | 1,196,643 | 1,660,021 | 197,495,052 |
| 11/1/2022 | 197,495,052 | 1,193,842 | 1,660,021 | 197,028,873 |
| 12/1/2022 | 197,028,873 | 1,191,024 | 1,660,021 | 196,559,876 |
| 1/1/2023 | 196,559,876 | 1,188,189 | 1,660,021 | 196,088,044 |
| 2/1/2023 | 196,088,044 | 1,185,336 | 1,660,021 | 195,613,359 |
| 3/1/2023 | 195,613,359 | 1,182,467 | 1,660,021 | 195,135,805 |
| 4/1/2023 | 195,135,805 | 1,179,580 | 1,660,021 | 194,655,364 |
| 5/1/2023 | 194,655,364 | 1,176,676 | 1,660,021 | 194,172,019 |
| 6/1/2023 | 194,172,019 | 1,173,754 | 1,660,021 | 193,685,752 |
| 7/1/2023 | 193,685,752 | 1,170,815 | 1,660,021 | 193,196,546 |
| 8/1/2023 | 193,196,546 | 1,167,857 | 1,660,021 | 192,704,382 |
| 9/1/2023 | 192,704,382 | 1,164,882 | 1,660,021 | 192,209,243 |
| 10/1/2023 | 192,209,243 | 1,161,889 | 1,731,355 | 191,639,777 |
| 11/1/2023 | 191,639,777 | 1,158,447 | 1,731,355 | 191,066,869 |

City of Pompano Beach General Employees' Retirement System
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 7.50%

Number of months benefits sustained **211**

Number of years benefits sustained **17.5833**

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets |
|-----------|------------------------|-----------|---------------------------|------------------------|
| | Beginning of Month | Interest | | |
| 12/1/2023 | 191,066,869 | 1,154,984 | 1,731,355 | 190,490,498 |
| 1/1/2024 | 190,490,498 | 1,151,500 | 1,731,355 | 189,910,643 |
| 2/1/2024 | 189,910,643 | 1,147,994 | 1,731,355 | 189,327,282 |
| 3/1/2024 | 189,327,282 | 1,144,468 | 1,731,355 | 188,740,395 |
| 4/1/2024 | 188,740,395 | 1,140,920 | 1,731,355 | 188,149,960 |
| 5/1/2024 | 188,149,960 | 1,137,351 | 1,731,355 | 187,555,956 |
| 6/1/2024 | 187,555,956 | 1,133,761 | 1,731,355 | 186,958,362 |
| 7/1/2024 | 186,958,362 | 1,130,148 | 1,731,355 | 186,357,155 |
| 8/1/2024 | 186,357,155 | 1,126,514 | 1,731,355 | 185,752,314 |
| 9/1/2024 | 185,752,314 | 1,122,858 | 1,731,355 | 185,143,817 |
| 10/1/2024 | 185,143,817 | 1,119,179 | 1,718,674 | 184,544,322 |
| 11/1/2024 | 184,544,322 | 1,115,555 | 1,718,674 | 183,941,203 |
| 12/1/2024 | 183,941,203 | 1,111,910 | 1,718,674 | 183,334,439 |
| 1/1/2025 | 183,334,439 | 1,108,242 | 1,718,674 | 182,724,007 |
| 2/1/2025 | 182,724,007 | 1,104,552 | 1,718,674 | 182,109,885 |
| 3/1/2025 | 182,109,885 | 1,100,840 | 1,718,674 | 181,492,051 |
| 4/1/2025 | 181,492,051 | 1,097,105 | 1,718,674 | 180,870,482 |
| 5/1/2025 | 180,870,482 | 1,093,347 | 1,718,674 | 180,245,155 |
| 6/1/2025 | 180,245,155 | 1,089,567 | 1,718,674 | 179,616,048 |
| 7/1/2025 | 179,616,048 | 1,085,764 | 1,718,674 | 178,983,138 |
| 8/1/2025 | 178,983,138 | 1,081,939 | 1,718,674 | 178,346,403 |
| 9/1/2025 | 178,346,403 | 1,078,090 | 1,718,674 | 177,705,819 |
| 10/1/2025 | 177,705,819 | 1,074,217 | 1,777,334 | 177,002,702 |
| 11/1/2025 | 177,002,702 | 1,069,967 | 1,777,334 | 176,295,335 |
| 12/1/2025 | 176,295,335 | 1,065,691 | 1,777,334 | 175,583,692 |
| 1/1/2026 | 175,583,692 | 1,061,389 | 1,777,334 | 174,867,747 |
| 2/1/2026 | 174,867,747 | 1,057,061 | 1,777,334 | 174,147,474 |
| 3/1/2026 | 174,147,474 | 1,052,707 | 1,777,334 | 173,422,847 |
| 4/1/2026 | 173,422,847 | 1,048,327 | 1,777,334 | 172,693,840 |
| 5/1/2026 | 172,693,840 | 1,043,920 | 1,777,334 | 171,960,426 |
| 6/1/2026 | 171,960,426 | 1,039,487 | 1,777,334 | 171,222,579 |
| 7/1/2026 | 171,222,579 | 1,035,027 | 1,777,334 | 170,480,272 |
| 8/1/2026 | 170,480,272 | 1,030,539 | 1,777,334 | 169,733,477 |
| 9/1/2026 | 169,733,477 | 1,026,025 | 1,777,334 | 168,982,168 |
| 10/1/2026 | 168,982,168 | 1,021,484 | 1,703,051 | 168,300,601 |
| 11/1/2026 | 168,300,601 | 1,017,364 | 1,703,051 | 167,614,914 |
| 12/1/2026 | 167,614,914 | 1,013,219 | 1,703,051 | 166,925,082 |
| 1/1/2027 | 166,925,082 | 1,009,049 | 1,703,051 | 166,231,080 |

City of Pompano Beach General Employees' Retirement System
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 7.50%

Number of months benefits sustained **211**

Number of years benefits sustained **17.5833**

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets |
|-----------|------------------------|-----------|---------------------------|------------------------|
| | Beginning of Month | Interest | | |
| 2/1/2027 | 166,231,080 | 1,004,853 | 1,703,051 | 165,532,882 |
| 3/1/2027 | 165,532,882 | 1,000,633 | 1,703,051 | 164,830,464 |
| 4/1/2027 | 164,830,464 | 996,387 | 1,703,051 | 164,123,800 |
| 5/1/2027 | 164,123,800 | 992,115 | 1,703,051 | 163,412,864 |
| 6/1/2027 | 163,412,864 | 987,818 | 1,703,051 | 162,697,631 |
| 7/1/2027 | 162,697,631 | 983,494 | 1,703,051 | 161,978,074 |
| 8/1/2027 | 161,978,074 | 979,144 | 1,703,051 | 161,254,167 |
| 9/1/2027 | 161,254,167 | 974,768 | 1,703,051 | 160,525,884 |
| 10/1/2027 | 160,525,884 | 970,366 | 1,747,290 | 159,748,960 |
| 11/1/2027 | 159,748,960 | 965,670 | 1,747,290 | 158,967,340 |
| 12/1/2027 | 158,967,340 | 960,945 | 1,747,290 | 158,180,995 |
| 1/1/2028 | 158,180,995 | 956,191 | 1,747,290 | 157,389,896 |
| 2/1/2028 | 157,389,896 | 951,409 | 1,747,290 | 156,594,015 |
| 3/1/2028 | 156,594,015 | 946,598 | 1,747,290 | 155,793,323 |
| 4/1/2028 | 155,793,323 | 941,758 | 1,747,290 | 154,987,791 |
| 5/1/2028 | 154,987,791 | 936,889 | 1,747,290 | 154,177,390 |
| 6/1/2028 | 154,177,390 | 931,990 | 1,747,290 | 153,362,090 |
| 7/1/2028 | 153,362,090 | 927,061 | 1,747,290 | 152,541,861 |
| 8/1/2028 | 152,541,861 | 922,103 | 1,747,290 | 151,716,674 |
| 9/1/2028 | 151,716,674 | 917,115 | 1,747,290 | 150,886,499 |
| 10/1/2028 | 150,886,499 | 912,097 | 1,781,758 | 150,016,838 |
| 11/1/2028 | 150,016,838 | 906,840 | 1,781,758 | 149,141,920 |
| 12/1/2028 | 149,141,920 | 901,551 | 1,781,758 | 148,261,713 |
| 1/1/2029 | 148,261,713 | 896,230 | 1,781,758 | 147,376,185 |
| 2/1/2029 | 147,376,185 | 890,877 | 1,781,758 | 146,485,304 |
| 3/1/2029 | 146,485,304 | 885,492 | 1,781,758 | 145,589,038 |
| 4/1/2029 | 145,589,038 | 880,074 | 1,781,758 | 144,687,354 |
| 5/1/2029 | 144,687,354 | 874,623 | 1,781,758 | 143,780,219 |
| 6/1/2029 | 143,780,219 | 869,140 | 1,781,758 | 142,867,601 |
| 7/1/2029 | 142,867,601 | 863,623 | 1,781,758 | 141,949,466 |
| 8/1/2029 | 141,949,466 | 858,073 | 1,781,758 | 141,025,781 |
| 9/1/2029 | 141,025,781 | 852,489 | 1,781,758 | 140,096,512 |
| 10/1/2029 | 140,096,512 | 846,872 | 1,807,023 | 139,136,361 |
| 11/1/2029 | 139,136,361 | 841,068 | 1,807,023 | 138,170,406 |
| 12/1/2029 | 138,170,406 | 835,229 | 1,807,023 | 137,198,612 |
| 1/1/2030 | 137,198,612 | 829,354 | 1,807,023 | 136,220,943 |
| 2/1/2030 | 136,220,943 | 823,445 | 1,807,023 | 135,237,365 |
| 3/1/2030 | 135,237,365 | 817,499 | 1,807,023 | 134,247,841 |

City of Pompano Beach General Employees' Retirement System
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 7.50%

Number of months benefits sustained **211**

Number of years benefits sustained **17.5833**

| Date | Market Value of Assets Beginning of Month | Interest | Expected Benefit Payments | Market Value of Assets End of Month |
|-----------|--|----------|------------------------------|--|
| 4/1/2030 | 134,247,841 | 811,517 | 1,807,023 | 133,252,335 |
| 5/1/2030 | 133,252,335 | 805,500 | 1,807,023 | 132,250,812 |
| 6/1/2030 | 132,250,812 | 799,445 | 1,807,023 | 131,243,234 |
| 7/1/2030 | 131,243,234 | 793,355 | 1,807,023 | 130,229,566 |
| 8/1/2030 | 130,229,566 | 787,227 | 1,807,023 | 129,209,770 |
| 9/1/2030 | 129,209,770 | 781,063 | 1,807,023 | 128,183,810 |
| 10/1/2030 | 128,183,810 | 774,861 | 1,826,052 | 127,132,619 |
| 11/1/2030 | 127,132,619 | 768,506 | 1,826,052 | 126,075,073 |
| 12/1/2030 | 126,075,073 | 762,114 | 1,826,052 | 125,011,135 |
| 1/1/2031 | 125,011,135 | 755,682 | 1,826,052 | 123,940,765 |
| 2/1/2031 | 123,940,765 | 749,212 | 1,826,052 | 122,863,925 |
| 3/1/2031 | 122,863,925 | 742,702 | 1,826,052 | 121,780,575 |
| 4/1/2031 | 121,780,575 | 736,154 | 1,826,052 | 120,690,677 |
| 5/1/2031 | 120,690,677 | 729,565 | 1,826,052 | 119,594,190 |
| 6/1/2031 | 119,594,190 | 722,937 | 1,826,052 | 118,491,075 |
| 7/1/2031 | 118,491,075 | 716,269 | 1,826,052 | 117,381,292 |
| 8/1/2031 | 117,381,292 | 709,560 | 1,826,052 | 116,264,800 |
| 9/1/2031 | 116,264,800 | 702,811 | 1,826,052 | 115,141,559 |
| 10/1/2031 | 115,141,559 | 696,021 | 1,835,428 | 114,002,152 |
| 11/1/2031 | 114,002,152 | 689,134 | 1,835,428 | 112,855,858 |
| 12/1/2031 | 112,855,858 | 682,205 | 1,835,428 | 111,702,635 |
| 1/1/2032 | 111,702,635 | 675,233 | 1,835,428 | 110,542,440 |
| 2/1/2032 | 110,542,440 | 668,220 | 1,835,428 | 109,375,232 |
| 3/1/2032 | 109,375,232 | 661,164 | 1,835,428 | 108,200,968 |
| 4/1/2032 | 108,200,968 | 654,066 | 1,835,428 | 107,019,606 |
| 5/1/2032 | 107,019,606 | 646,925 | 1,835,428 | 105,831,103 |
| 6/1/2032 | 105,831,103 | 639,740 | 1,835,428 | 104,635,415 |
| 7/1/2032 | 104,635,415 | 632,513 | 1,835,428 | 103,432,500 |
| 8/1/2032 | 103,432,500 | 625,241 | 1,835,428 | 102,222,313 |
| 9/1/2032 | 102,222,313 | 617,926 | 1,835,428 | 101,004,811 |
| 10/1/2032 | 101,004,811 | 610,566 | 1,839,573 | 99,775,804 |
| 11/1/2032 | 99,775,804 | 603,137 | 1,839,573 | 98,539,368 |
| 12/1/2032 | 98,539,368 | 595,663 | 1,839,573 | 97,295,458 |
| 1/1/2033 | 97,295,458 | 588,143 | 1,839,573 | 96,044,028 |
| 2/1/2033 | 96,044,028 | 580,578 | 1,839,573 | 94,785,033 |
| 3/1/2033 | 94,785,033 | 572,968 | 1,839,573 | 93,518,428 |
| 4/1/2033 | 93,518,428 | 565,311 | 1,839,573 | 92,244,166 |
| 5/1/2033 | 92,244,166 | 557,609 | 1,839,573 | 90,962,202 |

City of Pompano Beach General Employees' Retirement System
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 7.50%

Number of months benefits sustained **211**

Number of years benefits sustained **17.5833**

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets |
|-----------|------------------------|----------|---------------------------|------------------------|
| | Beginning of Month | Interest | | |
| 6/1/2033 | 90,962,202 | 549,859 | 1,839,573 | 89,672,488 |
| 7/1/2033 | 89,672,488 | 542,063 | 1,839,573 | 88,374,978 |
| 8/1/2033 | 88,374,978 | 534,220 | 1,839,573 | 87,069,625 |
| 9/1/2033 | 87,069,625 | 526,329 | 1,839,573 | 85,756,381 |
| 10/1/2033 | 85,756,381 | 518,390 | 1,836,267 | 84,438,504 |
| 11/1/2033 | 84,438,504 | 510,424 | 1,836,267 | 83,112,661 |
| 12/1/2033 | 83,112,661 | 502,409 | 1,836,267 | 81,778,803 |
| 1/1/2034 | 81,778,803 | 494,346 | 1,836,267 | 80,436,882 |
| 2/1/2034 | 80,436,882 | 486,234 | 1,836,267 | 79,086,849 |
| 3/1/2034 | 79,086,849 | 478,074 | 1,836,267 | 77,728,656 |
| 4/1/2034 | 77,728,656 | 469,863 | 1,836,267 | 76,362,252 |
| 5/1/2034 | 76,362,252 | 461,604 | 1,836,267 | 74,987,589 |
| 6/1/2034 | 74,987,589 | 453,294 | 1,836,267 | 73,604,616 |
| 7/1/2034 | 73,604,616 | 444,934 | 1,836,267 | 72,213,283 |
| 8/1/2034 | 72,213,283 | 436,523 | 1,836,267 | 70,813,539 |
| 9/1/2034 | 70,813,539 | 428,062 | 1,836,267 | 69,405,334 |
| 10/1/2034 | 69,405,334 | 419,550 | 1,830,758 | 67,994,126 |
| 11/1/2034 | 67,994,126 | 411,019 | 1,830,758 | 66,574,387 |
| 12/1/2034 | 66,574,387 | 402,437 | 1,830,758 | 65,146,066 |
| 1/1/2035 | 65,146,066 | 393,803 | 1,830,758 | 63,709,111 |
| 2/1/2035 | 63,709,111 | 385,116 | 1,830,758 | 62,263,469 |
| 3/1/2035 | 62,263,469 | 376,378 | 1,830,758 | 60,809,089 |
| 4/1/2035 | 60,809,089 | 367,586 | 1,830,758 | 59,345,917 |
| 5/1/2035 | 59,345,917 | 358,741 | 1,830,758 | 57,873,900 |
| 6/1/2035 | 57,873,900 | 349,843 | 1,830,758 | 56,392,985 |
| 7/1/2035 | 56,392,985 | 340,891 | 1,830,758 | 54,903,118 |
| 8/1/2035 | 54,903,118 | 331,885 | 1,830,758 | 53,404,245 |
| 9/1/2035 | 53,404,245 | 322,824 | 1,830,758 | 51,896,311 |
| 10/1/2035 | 51,896,311 | 313,709 | 1,820,870 | 50,389,150 |
| 11/1/2035 | 50,389,150 | 304,598 | 1,820,870 | 48,872,878 |
| 12/1/2035 | 48,872,878 | 295,433 | 1,820,870 | 47,347,441 |
| 1/1/2036 | 47,347,441 | 286,211 | 1,820,870 | 45,812,782 |
| 2/1/2036 | 45,812,782 | 276,935 | 1,820,870 | 44,268,847 |
| 3/1/2036 | 44,268,847 | 267,602 | 1,820,870 | 42,715,579 |
| 4/1/2036 | 42,715,579 | 258,212 | 1,820,870 | 41,152,921 |
| 5/1/2036 | 41,152,921 | 248,766 | 1,820,870 | 39,580,817 |
| 6/1/2036 | 39,580,817 | 239,263 | 1,820,870 | 37,999,210 |
| 7/1/2036 | 37,999,210 | 229,702 | 1,820,870 | 36,408,042 |

City of Pompano Beach General Employees' Retirement System
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 7.50%

Number of months benefits sustained **211**

Number of years benefits sustained **17.5833**

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets |
|-----------|------------------------|-----------|---------------------------|------------------------|
| | Beginning of Month | Interest | | |
| 8/1/2036 | 36,408,042 | 220,084 | 1,820,870 | 34,807,256 |
| 9/1/2036 | 34,807,256 | 210,407 | 1,820,870 | 33,196,793 |
| 10/1/2036 | 33,196,793 | 200,672 | 1,806,527 | 31,590,938 |
| 11/1/2036 | 31,590,938 | 190,965 | 1,806,527 | 29,975,376 |
| 12/1/2036 | 29,975,376 | 181,199 | 1,806,527 | 28,350,048 |
| 1/1/2037 | 28,350,048 | 171,374 | 1,806,527 | 26,714,895 |
| 2/1/2037 | 26,714,895 | 161,489 | 1,806,527 | 25,069,857 |
| 3/1/2037 | 25,069,857 | 151,545 | 1,806,527 | 23,414,875 |
| 4/1/2037 | 23,414,875 | 141,541 | 1,806,527 | 21,749,889 |
| 5/1/2037 | 21,749,889 | 131,476 | 1,806,527 | 20,074,838 |
| 6/1/2037 | 20,074,838 | 121,351 | 1,806,527 | 18,389,662 |
| 7/1/2037 | 18,389,662 | 111,164 | 1,806,527 | 16,694,299 |
| 8/1/2037 | 16,694,299 | 100,916 | 1,806,527 | 14,988,688 |
| 9/1/2037 | 14,988,688 | 90,605 | 1,806,527 | 13,272,766 |
| 10/1/2037 | 13,272,766 | 80,233 | 1,787,737 | 11,565,262 |
| 11/1/2037 | 11,565,262 | 69,911 | 1,787,737 | 9,847,436 |
| 12/1/2037 | 9,847,436 | 59,527 | 1,787,737 | 8,119,226 |
| 1/1/2038 | 8,119,226 | 49,080 | 1,787,737 | 6,380,569 |
| 2/1/2038 | 6,380,569 | 38,570 | 1,787,737 | 4,631,402 |
| 3/1/2038 | 4,631,402 | 27,996 | 1,787,737 | 2,871,661 |
| 4/1/2038 | 2,871,661 | 17,359 | 1,787,737 | 1,101,283 |
| 5/1/2038 | 1,101,283 | 6,657 | 1,787,737 | (679,797) |
| 6/1/2038 | (679,797) | (4,109) | 1,787,737 | (2,471,643) |
| 7/1/2038 | (2,471,643) | (14,941) | 1,787,737 | (4,274,321) |
| 8/1/2038 | (4,274,321) | (25,838) | 1,787,737 | (6,087,896) |
| 9/1/2038 | (6,087,896) | (36,801) | 1,787,737 | (7,912,434) |
| 10/1/2038 | (7,912,434) | (47,830) | 1,762,723 | (9,722,987) |
| 11/1/2038 | (9,722,987) | (58,775) | 1,762,723 | (11,544,485) |
| 12/1/2038 | (11,544,485) | (69,785) | 1,762,723 | (13,376,993) |
| 1/1/2039 | (13,376,993) | (80,863) | 1,762,723 | (15,220,579) |
| 2/1/2039 | (15,220,579) | (92,007) | 1,762,723 | (17,075,309) |
| 3/1/2039 | (17,075,309) | (103,219) | 1,762,723 | (18,941,251) |

City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 7.50%

Number of months benefits sustained **211**

Number of years benefits sustained **17.5833**

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets |
|-----------|------------------------|-----------|---------------------------|------------------------|
| | Beginning of Month | Interest | | |
| 10/1/2020 | 200,716,424 | 1,213,315 | 1,205,720 | 200,724,019 |
| 11/1/2020 | 200,724,019 | 1,213,360 | 1,205,720 | 200,731,659 |
| 12/1/2020 | 200,731,659 | 1,213,407 | 1,205,720 | 200,739,346 |
| 1/1/2021 | 200,739,346 | 1,213,453 | 1,205,720 | 200,747,079 |
| 2/1/2021 | 200,747,079 | 1,213,500 | 1,205,720 | 200,754,859 |
| 3/1/2021 | 200,754,859 | 1,213,547 | 1,205,720 | 200,762,686 |
| 4/1/2021 | 200,762,686 | 1,213,594 | 1,205,720 | 200,770,560 |
| 5/1/2021 | 200,770,560 | 1,213,642 | 1,205,720 | 200,778,482 |
| 6/1/2021 | 200,778,482 | 1,213,690 | 1,205,720 | 200,786,452 |
| 7/1/2021 | 200,786,452 | 1,213,738 | 1,205,720 | 200,794,470 |
| 8/1/2021 | 200,794,470 | 1,213,786 | 1,205,720 | 200,802,536 |
| 9/1/2021 | 200,802,536 | 1,213,835 | 1,205,720 | 200,810,651 |
| 10/1/2021 | 200,810,651 | 1,213,884 | 1,443,770 | 200,580,765 |
| 11/1/2021 | 200,580,765 | 1,212,494 | 1,443,770 | 200,349,489 |
| 12/1/2021 | 200,349,489 | 1,211,096 | 1,443,770 | 200,116,815 |
| 1/1/2022 | 200,116,815 | 1,209,690 | 1,443,770 | 199,882,735 |
| 2/1/2022 | 199,882,735 | 1,208,275 | 1,443,770 | 199,647,240 |
| 3/1/2022 | 199,647,240 | 1,206,851 | 1,443,770 | 199,410,321 |
| 4/1/2022 | 199,410,321 | 1,205,419 | 1,443,770 | 199,171,970 |
| 5/1/2022 | 199,171,970 | 1,203,978 | 1,443,770 | 198,932,178 |
| 6/1/2022 | 198,932,178 | 1,202,529 | 1,443,770 | 198,690,937 |
| 7/1/2022 | 198,690,937 | 1,201,071 | 1,443,770 | 198,448,238 |
| 8/1/2022 | 198,448,238 | 1,199,604 | 1,443,770 | 198,204,072 |
| 9/1/2022 | 198,204,072 | 1,198,128 | 1,443,770 | 197,958,430 |
| 10/1/2022 | 197,958,430 | 1,196,643 | 1,660,021 | 197,495,052 |
| 11/1/2022 | 197,495,052 | 1,193,842 | 1,660,021 | 197,028,873 |
| 12/1/2022 | 197,028,873 | 1,191,024 | 1,660,021 | 196,559,876 |
| 1/1/2023 | 196,559,876 | 1,188,189 | 1,660,021 | 196,088,044 |
| 2/1/2023 | 196,088,044 | 1,185,336 | 1,660,021 | 195,613,359 |
| 3/1/2023 | 195,613,359 | 1,182,467 | 1,660,021 | 195,135,805 |
| 4/1/2023 | 195,135,805 | 1,179,580 | 1,660,021 | 194,655,364 |
| 5/1/2023 | 194,655,364 | 1,176,676 | 1,660,021 | 194,172,019 |
| 6/1/2023 | 194,172,019 | 1,173,754 | 1,660,021 | 193,685,752 |
| 7/1/2023 | 193,685,752 | 1,170,815 | 1,660,021 | 193,196,546 |
| 8/1/2023 | 193,196,546 | 1,167,857 | 1,660,021 | 192,704,382 |
| 9/1/2023 | 192,704,382 | 1,164,882 | 1,660,021 | 192,209,243 |
| 10/1/2023 | 192,209,243 | 1,161,889 | 1,731,355 | 191,639,777 |
| 11/1/2023 | 191,639,777 | 1,158,447 | 1,731,355 | 191,066,869 |

City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 7.50%

Number of months benefits sustained **211**

Number of years benefits sustained **17.5833**

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets |
|-----------|------------------------|-----------|---------------------------|------------------------|
| | Beginning of Month | Interest | | |
| 12/1/2023 | 191,066,869 | 1,154,984 | 1,731,355 | 190,490,498 |
| 1/1/2024 | 190,490,498 | 1,151,500 | 1,731,355 | 189,910,643 |
| 2/1/2024 | 189,910,643 | 1,147,994 | 1,731,355 | 189,327,282 |
| 3/1/2024 | 189,327,282 | 1,144,468 | 1,731,355 | 188,740,395 |
| 4/1/2024 | 188,740,395 | 1,140,920 | 1,731,355 | 188,149,960 |
| 5/1/2024 | 188,149,960 | 1,137,351 | 1,731,355 | 187,555,956 |
| 6/1/2024 | 187,555,956 | 1,133,761 | 1,731,355 | 186,958,362 |
| 7/1/2024 | 186,958,362 | 1,130,148 | 1,731,355 | 186,357,155 |
| 8/1/2024 | 186,357,155 | 1,126,514 | 1,731,355 | 185,752,314 |
| 9/1/2024 | 185,752,314 | 1,122,858 | 1,731,355 | 185,143,817 |
| 10/1/2024 | 185,143,817 | 1,119,179 | 1,718,674 | 184,544,322 |
| 11/1/2024 | 184,544,322 | 1,115,555 | 1,718,674 | 183,941,203 |
| 12/1/2024 | 183,941,203 | 1,111,910 | 1,718,674 | 183,334,439 |
| 1/1/2025 | 183,334,439 | 1,108,242 | 1,718,674 | 182,724,007 |
| 2/1/2025 | 182,724,007 | 1,104,552 | 1,718,674 | 182,109,885 |
| 3/1/2025 | 182,109,885 | 1,100,840 | 1,718,674 | 181,492,051 |
| 4/1/2025 | 181,492,051 | 1,097,105 | 1,718,674 | 180,870,482 |
| 5/1/2025 | 180,870,482 | 1,093,347 | 1,718,674 | 180,245,155 |
| 6/1/2025 | 180,245,155 | 1,089,567 | 1,718,674 | 179,616,048 |
| 7/1/2025 | 179,616,048 | 1,085,764 | 1,718,674 | 178,983,138 |
| 8/1/2025 | 178,983,138 | 1,081,939 | 1,718,674 | 178,346,403 |
| 9/1/2025 | 178,346,403 | 1,078,090 | 1,718,674 | 177,705,819 |
| 10/1/2025 | 177,705,819 | 1,074,217 | 1,777,334 | 177,002,702 |
| 11/1/2025 | 177,002,702 | 1,069,967 | 1,777,334 | 176,295,335 |
| 12/1/2025 | 176,295,335 | 1,065,691 | 1,777,334 | 175,583,692 |
| 1/1/2026 | 175,583,692 | 1,061,389 | 1,777,334 | 174,867,747 |
| 2/1/2026 | 174,867,747 | 1,057,061 | 1,777,334 | 174,147,474 |
| 3/1/2026 | 174,147,474 | 1,052,707 | 1,777,334 | 173,422,847 |
| 4/1/2026 | 173,422,847 | 1,048,327 | 1,777,334 | 172,693,840 |
| 5/1/2026 | 172,693,840 | 1,043,920 | 1,777,334 | 171,960,426 |
| 6/1/2026 | 171,960,426 | 1,039,487 | 1,777,334 | 171,222,579 |
| 7/1/2026 | 171,222,579 | 1,035,027 | 1,777,334 | 170,480,272 |
| 8/1/2026 | 170,480,272 | 1,030,539 | 1,777,334 | 169,733,477 |
| 9/1/2026 | 169,733,477 | 1,026,025 | 1,777,334 | 168,982,168 |
| 10/1/2026 | 168,982,168 | 1,021,484 | 1,703,051 | 168,300,601 |
| 11/1/2026 | 168,300,601 | 1,017,364 | 1,703,051 | 167,614,914 |
| 12/1/2026 | 167,614,914 | 1,013,219 | 1,703,051 | 166,925,082 |
| 1/1/2027 | 166,925,082 | 1,009,049 | 1,703,051 | 166,231,080 |

City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 7.50%

Number of months benefits sustained **211**

Number of years benefits sustained **17.5833**

| Date | Market Value of Assets | | Expected Benefit | | Market Value of Assets End of Month |
|-----------|------------------------|-----------|------------------|--|--|
| | Beginning of Month | Interest | Payments | | |
| 2/1/2027 | 166,231,080 | 1,004,853 | 1,703,051 | | 165,532,882 |
| 3/1/2027 | 165,532,882 | 1,000,633 | 1,703,051 | | 164,830,464 |
| 4/1/2027 | 164,830,464 | 996,387 | 1,703,051 | | 164,123,800 |
| 5/1/2027 | 164,123,800 | 992,115 | 1,703,051 | | 163,412,864 |
| 6/1/2027 | 163,412,864 | 987,818 | 1,703,051 | | 162,697,631 |
| 7/1/2027 | 162,697,631 | 983,494 | 1,703,051 | | 161,978,074 |
| 8/1/2027 | 161,978,074 | 979,144 | 1,703,051 | | 161,254,167 |
| 9/1/2027 | 161,254,167 | 974,768 | 1,703,051 | | 160,525,884 |
| 10/1/2027 | 160,525,884 | 970,366 | 1,747,290 | | 159,748,960 |
| 11/1/2027 | 159,748,960 | 965,670 | 1,747,290 | | 158,967,340 |
| 12/1/2027 | 158,967,340 | 960,945 | 1,747,290 | | 158,180,995 |
| 1/1/2028 | 158,180,995 | 956,191 | 1,747,290 | | 157,389,896 |
| 2/1/2028 | 157,389,896 | 951,409 | 1,747,290 | | 156,594,015 |
| 3/1/2028 | 156,594,015 | 946,598 | 1,747,290 | | 155,793,323 |
| 4/1/2028 | 155,793,323 | 941,758 | 1,747,290 | | 154,987,791 |
| 5/1/2028 | 154,987,791 | 936,889 | 1,747,290 | | 154,177,390 |
| 6/1/2028 | 154,177,390 | 931,990 | 1,747,290 | | 153,362,090 |
| 7/1/2028 | 153,362,090 | 927,061 | 1,747,290 | | 152,541,861 |
| 8/1/2028 | 152,541,861 | 922,103 | 1,747,290 | | 151,716,674 |
| 9/1/2028 | 151,716,674 | 917,115 | 1,747,290 | | 150,886,499 |
| 10/1/2028 | 150,886,499 | 912,097 | 1,781,758 | | 150,016,838 |
| 11/1/2028 | 150,016,838 | 906,840 | 1,781,758 | | 149,141,920 |
| 12/1/2028 | 149,141,920 | 901,551 | 1,781,758 | | 148,261,713 |
| 1/1/2029 | 148,261,713 | 896,230 | 1,781,758 | | 147,376,185 |
| 2/1/2029 | 147,376,185 | 890,877 | 1,781,758 | | 146,485,304 |
| 3/1/2029 | 146,485,304 | 885,492 | 1,781,758 | | 145,589,038 |
| 4/1/2029 | 145,589,038 | 880,074 | 1,781,758 | | 144,687,354 |
| 5/1/2029 | 144,687,354 | 874,623 | 1,781,758 | | 143,780,219 |
| 6/1/2029 | 143,780,219 | 869,140 | 1,781,758 | | 142,867,601 |
| 7/1/2029 | 142,867,601 | 863,623 | 1,781,758 | | 141,949,466 |
| 8/1/2029 | 141,949,466 | 858,073 | 1,781,758 | | 141,025,781 |
| 9/1/2029 | 141,025,781 | 852,489 | 1,781,758 | | 140,096,512 |
| 10/1/2029 | 140,096,512 | 846,872 | 1,807,023 | | 139,136,361 |
| 11/1/2029 | 139,136,361 | 841,068 | 1,807,023 | | 138,170,406 |
| 12/1/2029 | 138,170,406 | 835,229 | 1,807,023 | | 137,198,612 |
| 1/1/2030 | 137,198,612 | 829,354 | 1,807,023 | | 136,220,943 |
| 2/1/2030 | 136,220,943 | 823,445 | 1,807,023 | | 135,237,365 |
| 3/1/2030 | 135,237,365 | 817,499 | 1,807,023 | | 134,247,841 |

City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 7.50%

Number of months benefits sustained **211**

Number of years benefits sustained **17.5833**

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets |
|-----------|------------------------|----------|---------------------------|------------------------|
| | Beginning of Month | Interest | | |
| 4/1/2030 | 134,247,841 | 811,517 | 1,807,023 | 133,252,335 |
| 5/1/2030 | 133,252,335 | 805,500 | 1,807,023 | 132,250,812 |
| 6/1/2030 | 132,250,812 | 799,445 | 1,807,023 | 131,243,234 |
| 7/1/2030 | 131,243,234 | 793,355 | 1,807,023 | 130,229,566 |
| 8/1/2030 | 130,229,566 | 787,227 | 1,807,023 | 129,209,770 |
| 9/1/2030 | 129,209,770 | 781,063 | 1,807,023 | 128,183,810 |
| 10/1/2030 | 128,183,810 | 774,861 | 1,826,052 | 127,132,619 |
| 11/1/2030 | 127,132,619 | 768,506 | 1,826,052 | 126,075,073 |
| 12/1/2030 | 126,075,073 | 762,114 | 1,826,052 | 125,011,135 |
| 1/1/2031 | 125,011,135 | 755,682 | 1,826,052 | 123,940,765 |
| 2/1/2031 | 123,940,765 | 749,212 | 1,826,052 | 122,863,925 |
| 3/1/2031 | 122,863,925 | 742,702 | 1,826,052 | 121,780,575 |
| 4/1/2031 | 121,780,575 | 736,154 | 1,826,052 | 120,690,677 |
| 5/1/2031 | 120,690,677 | 729,565 | 1,826,052 | 119,594,190 |
| 6/1/2031 | 119,594,190 | 722,937 | 1,826,052 | 118,491,075 |
| 7/1/2031 | 118,491,075 | 716,269 | 1,826,052 | 117,381,292 |
| 8/1/2031 | 117,381,292 | 709,560 | 1,826,052 | 116,264,800 |
| 9/1/2031 | 116,264,800 | 702,811 | 1,826,052 | 115,141,559 |
| 10/1/2031 | 115,141,559 | 696,021 | 1,835,428 | 114,002,152 |
| 11/1/2031 | 114,002,152 | 689,134 | 1,835,428 | 112,855,858 |
| 12/1/2031 | 112,855,858 | 682,205 | 1,835,428 | 111,702,635 |
| 1/1/2032 | 111,702,635 | 675,233 | 1,835,428 | 110,542,440 |
| 2/1/2032 | 110,542,440 | 668,220 | 1,835,428 | 109,375,232 |
| 3/1/2032 | 109,375,232 | 661,164 | 1,835,428 | 108,200,968 |
| 4/1/2032 | 108,200,968 | 654,066 | 1,835,428 | 107,019,606 |
| 5/1/2032 | 107,019,606 | 646,925 | 1,835,428 | 105,831,103 |
| 6/1/2032 | 105,831,103 | 639,740 | 1,835,428 | 104,635,415 |
| 7/1/2032 | 104,635,415 | 632,513 | 1,835,428 | 103,432,500 |
| 8/1/2032 | 103,432,500 | 625,241 | 1,835,428 | 102,222,313 |
| 9/1/2032 | 102,222,313 | 617,926 | 1,835,428 | 101,004,811 |
| 10/1/2032 | 101,004,811 | 610,566 | 1,839,573 | 99,775,804 |
| 11/1/2032 | 99,775,804 | 603,137 | 1,839,573 | 98,539,368 |
| 12/1/2032 | 98,539,368 | 595,663 | 1,839,573 | 97,295,458 |
| 1/1/2033 | 97,295,458 | 588,143 | 1,839,573 | 96,044,028 |
| 2/1/2033 | 96,044,028 | 580,578 | 1,839,573 | 94,785,033 |
| 3/1/2033 | 94,785,033 | 572,968 | 1,839,573 | 93,518,428 |
| 4/1/2033 | 93,518,428 | 565,311 | 1,839,573 | 92,244,166 |
| 5/1/2033 | 92,244,166 | 557,609 | 1,839,573 | 90,962,202 |

City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 7.50%

Number of months benefits sustained **211**

Number of years benefits sustained **17.5833**

| Date | Market Value of Assets | | Expected Benefit | | Market Value of Assets |
|-----------|------------------------|----------|------------------|--------------|------------------------|
| | Beginning of Month | Interest | Payments | End of Month | |
| 6/1/2033 | 90,962,202 | 549,859 | 1,839,573 | 89,672,488 | |
| 7/1/2033 | 89,672,488 | 542,063 | 1,839,573 | 88,374,978 | |
| 8/1/2033 | 88,374,978 | 534,220 | 1,839,573 | 87,069,625 | |
| 9/1/2033 | 87,069,625 | 526,329 | 1,839,573 | 85,756,381 | |
| 10/1/2033 | 85,756,381 | 518,390 | 1,836,267 | 84,438,504 | |
| 11/1/2033 | 84,438,504 | 510,424 | 1,836,267 | 83,112,661 | |
| 12/1/2033 | 83,112,661 | 502,409 | 1,836,267 | 81,778,803 | |
| 1/1/2034 | 81,778,803 | 494,346 | 1,836,267 | 80,436,882 | |
| 2/1/2034 | 80,436,882 | 486,234 | 1,836,267 | 79,086,849 | |
| 3/1/2034 | 79,086,849 | 478,074 | 1,836,267 | 77,728,656 | |
| 4/1/2034 | 77,728,656 | 469,863 | 1,836,267 | 76,362,252 | |
| 5/1/2034 | 76,362,252 | 461,604 | 1,836,267 | 74,987,589 | |
| 6/1/2034 | 74,987,589 | 453,294 | 1,836,267 | 73,604,616 | |
| 7/1/2034 | 73,604,616 | 444,934 | 1,836,267 | 72,213,283 | |
| 8/1/2034 | 72,213,283 | 436,523 | 1,836,267 | 70,813,539 | |
| 9/1/2034 | 70,813,539 | 428,062 | 1,836,267 | 69,405,334 | |
| 10/1/2034 | 69,405,334 | 419,550 | 1,830,758 | 67,994,126 | |
| 11/1/2034 | 67,994,126 | 411,019 | 1,830,758 | 66,574,387 | |
| 12/1/2034 | 66,574,387 | 402,437 | 1,830,758 | 65,146,066 | |
| 1/1/2035 | 65,146,066 | 393,803 | 1,830,758 | 63,709,111 | |
| 2/1/2035 | 63,709,111 | 385,116 | 1,830,758 | 62,263,469 | |
| 3/1/2035 | 62,263,469 | 376,378 | 1,830,758 | 60,809,089 | |
| 4/1/2035 | 60,809,089 | 367,586 | 1,830,758 | 59,345,917 | |
| 5/1/2035 | 59,345,917 | 358,741 | 1,830,758 | 57,873,900 | |
| 6/1/2035 | 57,873,900 | 349,843 | 1,830,758 | 56,392,985 | |
| 7/1/2035 | 56,392,985 | 340,891 | 1,830,758 | 54,903,118 | |
| 8/1/2035 | 54,903,118 | 331,885 | 1,830,758 | 53,404,245 | |
| 9/1/2035 | 53,404,245 | 322,824 | 1,830,758 | 51,896,311 | |
| 10/1/2035 | 51,896,311 | 313,709 | 1,820,870 | 50,389,150 | |
| 11/1/2035 | 50,389,150 | 304,598 | 1,820,870 | 48,872,878 | |
| 12/1/2035 | 48,872,878 | 295,433 | 1,820,870 | 47,347,441 | |
| 1/1/2036 | 47,347,441 | 286,211 | 1,820,870 | 45,812,782 | |
| 2/1/2036 | 45,812,782 | 276,935 | 1,820,870 | 44,268,847 | |
| 3/1/2036 | 44,268,847 | 267,602 | 1,820,870 | 42,715,579 | |
| 4/1/2036 | 42,715,579 | 258,212 | 1,820,870 | 41,152,921 | |
| 5/1/2036 | 41,152,921 | 248,766 | 1,820,870 | 39,580,817 | |
| 6/1/2036 | 39,580,817 | 239,263 | 1,820,870 | 37,999,210 | |
| 7/1/2036 | 37,999,210 | 229,702 | 1,820,870 | 36,408,042 | |

City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 7.50%

Number of months benefits sustained **211**

Number of years benefits sustained **17.5833**

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets |
|-----------|------------------------|----------|---------------------------|------------------------|
| | Beginning of Month | Interest | | |
| 8/1/2036 | 36,408,042 | 220,084 | 1,820,870 | 34,807,256 |
| 9/1/2036 | 34,807,256 | 210,407 | 1,820,870 | 33,196,793 |
| 10/1/2036 | 33,196,793 | 200,672 | 1,806,527 | 31,590,938 |
| 11/1/2036 | 31,590,938 | 190,965 | 1,806,527 | 29,975,376 |
| 12/1/2036 | 29,975,376 | 181,199 | 1,806,527 | 28,350,048 |
| 1/1/2037 | 28,350,048 | 171,374 | 1,806,527 | 26,714,895 |
| 2/1/2037 | 26,714,895 | 161,489 | 1,806,527 | 25,069,857 |
| 3/1/2037 | 25,069,857 | 151,545 | 1,806,527 | 23,414,875 |
| 4/1/2037 | 23,414,875 | 141,541 | 1,806,527 | 21,749,889 |
| 5/1/2037 | 21,749,889 | 131,476 | 1,806,527 | 20,074,838 |
| 6/1/2037 | 20,074,838 | 121,351 | 1,806,527 | 18,389,662 |
| 7/1/2037 | 18,389,662 | 111,164 | 1,806,527 | 16,694,299 |
| 8/1/2037 | 16,694,299 | 100,916 | 1,806,527 | 14,988,688 |
| 9/1/2037 | 14,988,688 | 90,605 | 1,806,527 | 13,272,766 |
| 10/1/2037 | 13,272,766 | 80,233 | 1,787,737 | 11,565,262 |
| 11/1/2037 | 11,565,262 | 69,911 | 1,787,737 | 9,847,436 |
| 12/1/2037 | 9,847,436 | 59,527 | 1,787,737 | 8,119,226 |
| 1/1/2038 | 8,119,226 | 49,080 | 1,787,737 | 6,380,569 |
| 2/1/2038 | 6,380,569 | 38,570 | 1,787,737 | 4,631,402 |
| 3/1/2038 | 4,631,402 | 27,996 | 1,787,737 | 2,871,661 |
| 4/1/2038 | 2,871,661 | 17,359 | 1,787,737 | 1,101,283 |
| 5/1/2038 | 1,101,283 | 6,657 | 1,787,737 | (679,797) |
| 6/1/2038 | (679,797) | (4,109) | 1,787,737 | (2,471,643) |
| 7/1/2038 | (2,471,643) | (14,941) | 1,787,737 | (4,274,321) |
| 8/1/2038 | (4,274,321) | (25,838) | 1,787,737 | (6,087,896) |
| 9/1/2038 | (6,087,896) | (36,801) | 1,787,737 | (7,912,434) |
| 10/1/2038 | (7,912,434) | (47,830) | 1,762,723 | (9,722,987) |
| 11/1/2038 | (9,722,987) | (58,775) | 1,762,723 | (11,544,485) |
| 12/1/2038 | (11,544,485) | (69,785) | 1,762,723 | (13,376,993) |

City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b) Basis (-2%)
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 5.50%

Number of months benefits sustained **171**
 Number of years benefits sustained **14.25**

| Date | Market Value of Assets | | Expected Benefit | Market Value of Assets |
|-----------|------------------------|----------|------------------|------------------------|
| | Beginning of Month | Interest | Payments | End of Month |
| 10/1/2020 | 200,716,424 | 897,543 | 1,205,720 | 200,408,247 |
| 11/1/2020 | 200,408,247 | 896,165 | 1,205,720 | 200,098,692 |
| 12/1/2020 | 200,098,692 | 894,781 | 1,205,720 | 199,787,753 |
| 1/1/2021 | 199,787,753 | 893,391 | 1,205,720 | 199,475,424 |
| 2/1/2021 | 199,475,424 | 891,994 | 1,205,720 | 199,161,698 |
| 3/1/2021 | 199,161,698 | 890,591 | 1,205,720 | 198,846,569 |
| 4/1/2021 | 198,846,569 | 889,182 | 1,205,720 | 198,530,031 |
| 5/1/2021 | 198,530,031 | 887,767 | 1,205,720 | 198,212,078 |
| 6/1/2021 | 198,212,078 | 886,345 | 1,205,720 | 197,892,703 |
| 7/1/2021 | 197,892,703 | 884,917 | 1,205,720 | 197,571,900 |
| 8/1/2021 | 197,571,900 | 883,482 | 1,205,720 | 197,249,662 |
| 9/1/2021 | 197,249,662 | 882,041 | 1,205,720 | 196,925,983 |
| 10/1/2021 | 196,925,983 | 880,594 | 1,443,770 | 196,362,807 |
| 11/1/2021 | 196,362,807 | 878,075 | 1,443,770 | 195,797,112 |
| 12/1/2021 | 195,797,112 | 875,546 | 1,443,770 | 195,228,888 |
| 1/1/2022 | 195,228,888 | 873,005 | 1,443,770 | 194,658,123 |
| 2/1/2022 | 194,658,123 | 870,453 | 1,443,770 | 194,084,806 |
| 3/1/2022 | 194,084,806 | 867,889 | 1,443,770 | 193,508,925 |
| 4/1/2022 | 193,508,925 | 865,314 | 1,443,770 | 192,930,469 |
| 5/1/2022 | 192,930,469 | 862,727 | 1,443,770 | 192,349,426 |
| 6/1/2022 | 192,349,426 | 860,129 | 1,443,770 | 191,765,785 |
| 7/1/2022 | 191,765,785 | 857,519 | 1,443,770 | 191,179,534 |
| 8/1/2022 | 191,179,534 | 854,897 | 1,443,770 | 190,590,661 |
| 9/1/2022 | 190,590,661 | 852,264 | 1,443,770 | 189,999,155 |
| 10/1/2022 | 189,999,155 | 849,619 | 1,660,021 | 189,188,753 |
| 11/1/2022 | 189,188,753 | 845,995 | 1,660,021 | 188,374,727 |
| 12/1/2022 | 188,374,727 | 842,355 | 1,660,021 | 187,557,061 |
| 1/1/2023 | 187,557,061 | 838,699 | 1,660,021 | 186,735,739 |
| 2/1/2023 | 186,735,739 | 835,026 | 1,660,021 | 185,910,744 |
| 3/1/2023 | 185,910,744 | 831,337 | 1,660,021 | 185,082,060 |
| 4/1/2023 | 185,082,060 | 827,631 | 1,660,021 | 184,249,670 |
| 5/1/2023 | 184,249,670 | 823,909 | 1,660,021 | 183,413,558 |
| 6/1/2023 | 183,413,558 | 820,170 | 1,660,021 | 182,573,707 |
| 7/1/2023 | 182,573,707 | 816,415 | 1,660,021 | 181,730,101 |
| 8/1/2023 | 181,730,101 | 812,642 | 1,660,021 | 180,882,722 |
| 9/1/2023 | 180,882,722 | 808,853 | 1,660,021 | 180,031,554 |
| 10/1/2023 | 180,031,554 | 805,047 | 1,731,355 | 179,105,246 |
| 11/1/2023 | 179,105,246 | 800,905 | 1,731,355 | 178,174,796 |
| 12/1/2023 | 178,174,796 | 796,744 | 1,731,355 | 177,240,185 |
| 1/1/2024 | 177,240,185 | 792,565 | 1,731,355 | 176,301,395 |

City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b) Basis (-2%)
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 5.50%

Number of months benefits sustained **171**
 Number of years benefits sustained **14.25**

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets |
|-----------|------------------------|----------|---------------------------|------------------------|
| | Beginning of Month | Interest | | |
| 2/1/2024 | 176,301,395 | 788,367 | 1,731,355 | 175,358,407 |
| 3/1/2024 | 175,358,407 | 784,150 | 1,731,355 | 174,411,202 |
| 4/1/2024 | 174,411,202 | 779,914 | 1,731,355 | 173,459,761 |
| 5/1/2024 | 173,459,761 | 775,660 | 1,731,355 | 172,504,066 |
| 6/1/2024 | 172,504,066 | 771,386 | 1,731,355 | 171,544,097 |
| 7/1/2024 | 171,544,097 | 767,094 | 1,731,355 | 170,579,836 |
| 8/1/2024 | 170,579,836 | 762,782 | 1,731,355 | 169,611,263 |
| 9/1/2024 | 169,611,263 | 758,451 | 1,731,355 | 168,638,359 |
| 10/1/2024 | 168,638,359 | 754,100 | 1,718,674 | 167,673,785 |
| 11/1/2024 | 167,673,785 | 749,787 | 1,718,674 | 166,704,898 |
| 12/1/2024 | 166,704,898 | 745,454 | 1,718,674 | 165,731,678 |
| 1/1/2025 | 165,731,678 | 741,102 | 1,718,674 | 164,754,106 |
| 2/1/2025 | 164,754,106 | 736,731 | 1,718,674 | 163,772,163 |
| 3/1/2025 | 163,772,163 | 732,340 | 1,718,674 | 162,785,829 |
| 4/1/2025 | 162,785,829 | 727,929 | 1,718,674 | 161,795,084 |
| 5/1/2025 | 161,795,084 | 723,499 | 1,718,674 | 160,799,909 |
| 6/1/2025 | 160,799,909 | 719,049 | 1,718,674 | 159,800,284 |
| 7/1/2025 | 159,800,284 | 714,579 | 1,718,674 | 158,796,189 |
| 8/1/2025 | 158,796,189 | 710,089 | 1,718,674 | 157,787,604 |
| 9/1/2025 | 157,787,604 | 705,579 | 1,718,674 | 156,774,509 |
| 10/1/2025 | 156,774,509 | 701,048 | 1,777,334 | 155,698,223 |
| 11/1/2025 | 155,698,223 | 696,236 | 1,777,334 | 154,617,125 |
| 12/1/2025 | 154,617,125 | 691,401 | 1,777,334 | 153,531,192 |
| 1/1/2026 | 153,531,192 | 686,545 | 1,777,334 | 152,440,403 |
| 2/1/2026 | 152,440,403 | 681,668 | 1,777,334 | 151,344,737 |
| 3/1/2026 | 151,344,737 | 676,768 | 1,777,334 | 150,244,171 |
| 4/1/2026 | 150,244,171 | 671,847 | 1,777,334 | 149,138,684 |
| 5/1/2026 | 149,138,684 | 666,903 | 1,777,334 | 148,028,253 |
| 6/1/2026 | 148,028,253 | 661,938 | 1,777,334 | 146,912,857 |
| 7/1/2026 | 146,912,857 | 656,950 | 1,777,334 | 145,792,473 |
| 8/1/2026 | 145,792,473 | 651,940 | 1,777,334 | 144,667,079 |
| 9/1/2026 | 144,667,079 | 646,908 | 1,777,334 | 143,536,653 |
| 10/1/2026 | 143,536,653 | 641,853 | 1,703,051 | 142,475,455 |
| 11/1/2026 | 142,475,455 | 637,107 | 1,703,051 | 141,409,511 |
| 12/1/2026 | 141,409,511 | 632,341 | 1,703,051 | 140,338,801 |
| 1/1/2027 | 140,338,801 | 627,553 | 1,703,051 | 139,263,303 |
| 2/1/2027 | 139,263,303 | 622,744 | 1,703,051 | 138,182,996 |
| 3/1/2027 | 138,182,996 | 617,913 | 1,703,051 | 137,097,858 |
| 4/1/2027 | 137,097,858 | 613,060 | 1,703,051 | 136,007,867 |
| 5/1/2027 | 136,007,867 | 608,186 | 1,703,051 | 134,913,002 |

City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b) Basis (-2%)
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 5.50%

Number of months benefits sustained **171**
 Number of years benefits sustained **14.25**

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets |
|-----------|------------------------|----------|---------------------------|------------------------|
| | Beginning of Month | Interest | | |
| 6/1/2027 | 134,913,002 | 603,290 | 1,703,051 | 133,813,241 |
| 7/1/2027 | 133,813,241 | 598,373 | 1,703,051 | 132,708,563 |
| 8/1/2027 | 132,708,563 | 593,433 | 1,703,051 | 131,598,945 |
| 9/1/2027 | 131,598,945 | 588,471 | 1,703,051 | 130,484,365 |
| 10/1/2027 | 130,484,365 | 583,487 | 1,747,290 | 129,320,562 |
| 11/1/2027 | 129,320,562 | 578,283 | 1,747,290 | 128,151,555 |
| 12/1/2027 | 128,151,555 | 573,055 | 1,747,290 | 126,977,320 |
| 1/1/2028 | 126,977,320 | 567,804 | 1,747,290 | 125,797,834 |
| 2/1/2028 | 125,797,834 | 562,530 | 1,747,290 | 124,613,074 |
| 3/1/2028 | 124,613,074 | 557,232 | 1,747,290 | 123,423,016 |
| 4/1/2028 | 123,423,016 | 551,911 | 1,747,290 | 122,227,637 |
| 5/1/2028 | 122,227,637 | 546,565 | 1,747,290 | 121,026,912 |
| 6/1/2028 | 121,026,912 | 541,196 | 1,747,290 | 119,820,818 |
| 7/1/2028 | 119,820,818 | 535,803 | 1,747,290 | 118,609,331 |
| 8/1/2028 | 118,609,331 | 530,385 | 1,747,290 | 117,392,426 |
| 9/1/2028 | 117,392,426 | 524,944 | 1,747,290 | 116,170,080 |
| 10/1/2028 | 116,170,080 | 519,478 | 1,781,758 | 114,907,800 |
| 11/1/2028 | 114,907,800 | 513,833 | 1,781,758 | 113,639,875 |
| 12/1/2028 | 113,639,875 | 508,163 | 1,781,758 | 112,366,280 |
| 1/1/2029 | 112,366,280 | 502,468 | 1,781,758 | 111,086,990 |
| 2/1/2029 | 111,086,990 | 496,748 | 1,781,758 | 109,801,980 |
| 3/1/2029 | 109,801,980 | 491,001 | 1,781,758 | 108,511,223 |
| 4/1/2029 | 108,511,223 | 485,230 | 1,781,758 | 107,214,695 |
| 5/1/2029 | 107,214,695 | 479,432 | 1,781,758 | 105,912,369 |
| 6/1/2029 | 105,912,369 | 473,608 | 1,781,758 | 104,604,219 |
| 7/1/2029 | 104,604,219 | 467,759 | 1,781,758 | 103,290,220 |
| 8/1/2029 | 103,290,220 | 461,883 | 1,781,758 | 101,970,345 |
| 9/1/2029 | 101,970,345 | 455,981 | 1,781,758 | 100,644,568 |
| 10/1/2029 | 100,644,568 | 450,052 | 1,807,023 | 99,287,597 |
| 11/1/2029 | 99,287,597 | 443,984 | 1,807,023 | 97,924,558 |
| 12/1/2029 | 97,924,558 | 437,889 | 1,807,023 | 96,555,424 |
| 1/1/2030 | 96,555,424 | 431,767 | 1,807,023 | 95,180,168 |
| 2/1/2030 | 95,180,168 | 425,617 | 1,807,023 | 93,798,762 |
| 3/1/2030 | 93,798,762 | 419,440 | 1,807,023 | 92,411,179 |
| 4/1/2030 | 92,411,179 | 413,235 | 1,807,023 | 91,017,391 |
| 5/1/2030 | 91,017,391 | 407,002 | 1,807,023 | 89,617,370 |
| 6/1/2030 | 89,617,370 | 400,742 | 1,807,023 | 88,211,089 |
| 7/1/2030 | 88,211,089 | 394,453 | 1,807,023 | 86,798,519 |
| 8/1/2030 | 86,798,519 | 388,137 | 1,807,023 | 85,379,633 |
| 9/1/2030 | 85,379,633 | 381,792 | 1,807,023 | 83,954,402 |

City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b) Basis (-2%)
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 5.50%

Number of months benefits sustained **171**
 Number of years benefits sustained **14.25**

| Date | Market Value of Assets | | Expected Benefit | Market Value of Assets |
|-----------|------------------------|----------|------------------|------------------------|
| | Beginning of Month | Interest | Payments | End of Month |
| 10/1/2030 | 83,954,402 | 375,419 | 1,826,052 | 82,503,769 |
| 11/1/2030 | 82,503,769 | 368,932 | 1,826,052 | 81,046,649 |
| 12/1/2030 | 81,046,649 | 362,416 | 1,826,052 | 79,583,013 |
| 1/1/2031 | 79,583,013 | 355,871 | 1,826,052 | 78,112,832 |
| 2/1/2031 | 78,112,832 | 349,297 | 1,826,052 | 76,636,077 |
| 3/1/2031 | 76,636,077 | 342,693 | 1,826,052 | 75,152,718 |
| 4/1/2031 | 75,152,718 | 336,060 | 1,826,052 | 73,662,726 |
| 5/1/2031 | 73,662,726 | 329,398 | 1,826,052 | 72,166,072 |
| 6/1/2031 | 72,166,072 | 322,705 | 1,826,052 | 70,662,725 |
| 7/1/2031 | 70,662,725 | 315,982 | 1,826,052 | 69,152,655 |
| 8/1/2031 | 69,152,655 | 309,230 | 1,826,052 | 67,635,833 |
| 9/1/2031 | 67,635,833 | 302,447 | 1,826,052 | 66,112,228 |
| 10/1/2031 | 66,112,228 | 295,634 | 1,835,428 | 64,572,434 |
| 11/1/2031 | 64,572,434 | 288,748 | 1,835,428 | 63,025,754 |
| 12/1/2031 | 63,025,754 | 281,832 | 1,835,428 | 61,472,158 |
| 1/1/2032 | 61,472,158 | 274,885 | 1,835,428 | 59,911,615 |
| 2/1/2032 | 59,911,615 | 267,907 | 1,835,428 | 58,344,094 |
| 3/1/2032 | 58,344,094 | 260,897 | 1,835,428 | 56,769,563 |
| 4/1/2032 | 56,769,563 | 253,856 | 1,835,428 | 55,187,991 |
| 5/1/2032 | 55,187,991 | 246,784 | 1,835,428 | 53,599,347 |
| 6/1/2032 | 53,599,347 | 239,680 | 1,835,428 | 52,003,599 |
| 7/1/2032 | 52,003,599 | 232,544 | 1,835,428 | 50,400,715 |
| 8/1/2032 | 50,400,715 | 225,377 | 1,835,428 | 48,790,664 |
| 9/1/2032 | 48,790,664 | 218,177 | 1,835,428 | 47,173,413 |
| 10/1/2032 | 47,173,413 | 210,945 | 1,839,573 | 45,544,785 |
| 11/1/2032 | 45,544,785 | 203,663 | 1,839,573 | 43,908,875 |
| 12/1/2032 | 43,908,875 | 196,347 | 1,839,573 | 42,265,649 |
| 1/1/2033 | 42,265,649 | 188,999 | 1,839,573 | 40,615,075 |
| 2/1/2033 | 40,615,075 | 181,618 | 1,839,573 | 38,957,120 |
| 3/1/2033 | 38,957,120 | 174,205 | 1,839,573 | 37,291,752 |
| 4/1/2033 | 37,291,752 | 166,757 | 1,839,573 | 35,618,936 |
| 5/1/2033 | 35,618,936 | 159,277 | 1,839,573 | 33,938,640 |
| 6/1/2033 | 33,938,640 | 151,763 | 1,839,573 | 32,250,830 |
| 7/1/2033 | 32,250,830 | 144,216 | 1,839,573 | 30,555,473 |
| 8/1/2033 | 30,555,473 | 136,635 | 1,839,573 | 28,852,535 |
| 9/1/2033 | 28,852,535 | 129,020 | 1,839,573 | 27,141,982 |
| 10/1/2033 | 27,141,982 | 121,371 | 1,836,267 | 25,427,086 |
| 11/1/2033 | 25,427,086 | 113,702 | 1,836,267 | 23,704,521 |
| 12/1/2033 | 23,704,521 | 105,999 | 1,836,267 | 21,974,253 |
| 1/1/2034 | 21,974,253 | 98,262 | 1,836,267 | 20,236,248 |

**City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b) Basis (-2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 5.50%

Number of months benefits sustained 171

Number of years benefits sustained 14.25

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets End of Month |
|-----------|------------------------|----------|------------------------------|--|
| | Beginning of Month | Interest | | |
| 2/1/2034 | 20,236,248 | 90,490 | 1,836,267 | 18,490,471 |
| 3/1/2034 | 18,490,471 | 82,684 | 1,836,267 | 16,736,888 |
| 4/1/2034 | 16,736,888 | 74,842 | 1,836,267 | 14,975,463 |
| 5/1/2034 | 14,975,463 | 66,966 | 1,836,267 | 13,206,162 |
| 6/1/2034 | 13,206,162 | 59,054 | 1,836,267 | 11,428,949 |
| 7/1/2034 | 11,428,949 | 51,107 | 1,836,267 | 9,643,789 |
| 8/1/2034 | 9,643,789 | 43,124 | 1,836,267 | 7,850,646 |
| 9/1/2034 | 7,850,646 | 35,106 | 1,836,267 | 6,049,485 |
| 10/1/2034 | 6,049,485 | 27,051 | 1,830,758 | 4,245,778 |
| 11/1/2034 | 4,245,778 | 18,986 | 1,830,758 | 2,434,006 |
| 12/1/2034 | 2,434,006 | 10,884 | 1,830,758 | 614,132 |
| 1/1/2035 | 614,132 | 2,746 | 1,830,758 | (1,213,880) |
| 2/1/2035 | (1,213,880) | (5,428) | 1,830,758 | (3,050,066) |
| 3/1/2035 | (3,050,066) | (13,639) | 1,830,758 | (4,894,463) |
| 4/1/2035 | (4,894,463) | (21,887) | 1,830,758 | (6,747,108) |
| 5/1/2035 | (6,747,108) | (30,171) | 1,830,758 | (8,608,037) |
| 6/1/2035 | (8,608,037) | (38,493) | 1,830,758 | (10,477,288) |
| 7/1/2035 | (10,477,288) | (46,851) | 1,830,758 | (12,354,897) |

**City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 9.50%

Number of months benefits sustained **324**

Number of years benefits sustained **27**

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets End of Month |
|-----------|------------------------|-----------|------------------------------|--|
| | Beginning of Month | Interest | | |
| 10/1/2020 | 200,716,424 | 1,523,746 | 1,205,720 | 201,034,450 |
| 11/1/2020 | 201,034,450 | 1,526,160 | 1,205,720 | 201,354,890 |
| 12/1/2020 | 201,354,890 | 1,528,593 | 1,205,720 | 201,677,763 |
| 1/1/2021 | 201,677,763 | 1,531,044 | 1,205,720 | 202,003,087 |
| 2/1/2021 | 202,003,087 | 1,533,513 | 1,205,720 | 202,330,880 |
| 3/1/2021 | 202,330,880 | 1,536,002 | 1,205,720 | 202,661,162 |
| 4/1/2021 | 202,661,162 | 1,538,509 | 1,205,720 | 202,993,951 |
| 5/1/2021 | 202,993,951 | 1,541,036 | 1,205,720 | 203,329,267 |
| 6/1/2021 | 203,329,267 | 1,543,581 | 1,205,720 | 203,667,128 |
| 7/1/2021 | 203,667,128 | 1,546,146 | 1,205,720 | 204,007,554 |
| 8/1/2021 | 204,007,554 | 1,548,730 | 1,205,720 | 204,350,564 |
| 9/1/2021 | 204,350,564 | 1,551,334 | 1,205,720 | 204,696,178 |
| 10/1/2021 | 204,696,178 | 1,553,958 | 1,443,770 | 204,806,366 |
| 11/1/2021 | 204,806,366 | 1,554,795 | 1,443,770 | 204,917,391 |
| 12/1/2021 | 204,917,391 | 1,555,637 | 1,443,770 | 205,029,258 |
| 1/1/2022 | 205,029,258 | 1,556,487 | 1,443,770 | 205,141,975 |
| 2/1/2022 | 205,141,975 | 1,557,342 | 1,443,770 | 205,255,547 |
| 3/1/2022 | 205,255,547 | 1,558,205 | 1,443,770 | 205,369,982 |
| 4/1/2022 | 205,369,982 | 1,559,073 | 1,443,770 | 205,485,285 |
| 5/1/2022 | 205,485,285 | 1,559,949 | 1,443,770 | 205,601,464 |
| 6/1/2022 | 205,601,464 | 1,560,831 | 1,443,770 | 205,718,525 |
| 7/1/2022 | 205,718,525 | 1,561,719 | 1,443,770 | 205,836,474 |
| 8/1/2022 | 205,836,474 | 1,562,615 | 1,443,770 | 205,955,319 |
| 9/1/2022 | 205,955,319 | 1,563,517 | 1,443,770 | 206,075,066 |
| 10/1/2022 | 206,075,066 | 1,564,426 | 1,660,021 | 205,979,471 |
| 11/1/2022 | 205,979,471 | 1,563,700 | 1,660,021 | 205,883,150 |
| 12/1/2022 | 205,883,150 | 1,562,969 | 1,660,021 | 205,786,098 |
| 1/1/2023 | 205,786,098 | 1,562,232 | 1,660,021 | 205,688,309 |
| 2/1/2023 | 205,688,309 | 1,561,490 | 1,660,021 | 205,589,778 |
| 3/1/2023 | 205,589,778 | 1,560,742 | 1,660,021 | 205,490,499 |
| 4/1/2023 | 205,490,499 | 1,559,988 | 1,660,021 | 205,390,466 |
| 5/1/2023 | 205,390,466 | 1,559,229 | 1,660,021 | 205,289,674 |
| 6/1/2023 | 205,289,674 | 1,558,464 | 1,660,021 | 205,188,117 |
| 7/1/2023 | 205,188,117 | 1,557,693 | 1,660,021 | 205,085,789 |
| 8/1/2023 | 205,085,789 | 1,556,916 | 1,660,021 | 204,982,684 |
| 9/1/2023 | 204,982,684 | 1,556,133 | 1,660,021 | 204,878,796 |
| 10/1/2023 | 204,878,796 | 1,555,344 | 1,731,355 | 204,702,785 |
| 11/1/2023 | 204,702,785 | 1,554,008 | 1,731,355 | 204,525,438 |
| 12/1/2023 | 204,525,438 | 1,552,662 | 1,731,355 | 204,346,745 |
| 1/1/2024 | 204,346,745 | 1,551,305 | 1,731,355 | 204,166,695 |

**City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 9.50%

Number of months benefits sustained **324**

Number of years benefits sustained **27**

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets |
|-----------|------------------------|-----------|---------------------------|------------------------|
| | Beginning of Month | Interest | | |
| 2/1/2024 | 204,166,695 | 1,549,938 | 1,731,355 | 203,985,278 |
| 3/1/2024 | 203,985,278 | 1,548,561 | 1,731,355 | 203,802,484 |
| 4/1/2024 | 203,802,484 | 1,547,174 | 1,731,355 | 203,618,303 |
| 5/1/2024 | 203,618,303 | 1,545,775 | 1,731,355 | 203,432,723 |
| 6/1/2024 | 203,432,723 | 1,544,366 | 1,731,355 | 203,245,734 |
| 7/1/2024 | 203,245,734 | 1,542,947 | 1,731,355 | 203,057,326 |
| 8/1/2024 | 203,057,326 | 1,541,517 | 1,731,355 | 202,867,488 |
| 9/1/2024 | 202,867,488 | 1,540,075 | 1,731,355 | 202,676,208 |
| 10/1/2024 | 202,676,208 | 1,538,623 | 1,718,674 | 202,496,157 |
| 11/1/2024 | 202,496,157 | 1,537,257 | 1,718,674 | 202,314,740 |
| 12/1/2024 | 202,314,740 | 1,535,879 | 1,718,674 | 202,131,945 |
| 1/1/2025 | 202,131,945 | 1,534,492 | 1,718,674 | 201,947,763 |
| 2/1/2025 | 201,947,763 | 1,533,093 | 1,718,674 | 201,762,182 |
| 3/1/2025 | 201,762,182 | 1,531,685 | 1,718,674 | 201,575,193 |
| 4/1/2025 | 201,575,193 | 1,530,265 | 1,718,674 | 201,386,784 |
| 5/1/2025 | 201,386,784 | 1,528,835 | 1,718,674 | 201,196,945 |
| 6/1/2025 | 201,196,945 | 1,527,394 | 1,718,674 | 201,005,665 |
| 7/1/2025 | 201,005,665 | 1,525,941 | 1,718,674 | 200,812,932 |
| 8/1/2025 | 200,812,932 | 1,524,478 | 1,718,674 | 200,618,736 |
| 9/1/2025 | 200,618,736 | 1,523,004 | 1,718,674 | 200,423,066 |
| 10/1/2025 | 200,423,066 | 1,521,519 | 1,777,334 | 200,167,251 |
| 11/1/2025 | 200,167,251 | 1,519,577 | 1,777,334 | 199,909,494 |
| 12/1/2025 | 199,909,494 | 1,517,620 | 1,777,334 | 199,649,780 |
| 1/1/2026 | 199,649,780 | 1,515,648 | 1,777,334 | 199,388,094 |
| 2/1/2026 | 199,388,094 | 1,513,662 | 1,777,334 | 199,124,422 |
| 3/1/2026 | 199,124,422 | 1,511,660 | 1,777,334 | 198,858,748 |
| 4/1/2026 | 198,858,748 | 1,509,643 | 1,777,334 | 198,591,057 |
| 5/1/2026 | 198,591,057 | 1,507,611 | 1,777,334 | 198,321,334 |
| 6/1/2026 | 198,321,334 | 1,505,563 | 1,777,334 | 198,049,563 |
| 7/1/2026 | 198,049,563 | 1,503,500 | 1,777,334 | 197,775,729 |
| 8/1/2026 | 197,775,729 | 1,501,421 | 1,777,334 | 197,499,816 |
| 9/1/2026 | 197,499,816 | 1,499,327 | 1,777,334 | 197,221,809 |
| 10/1/2026 | 197,221,809 | 1,497,216 | 1,703,051 | 197,015,974 |
| 11/1/2026 | 197,015,974 | 1,495,654 | 1,703,051 | 196,808,577 |
| 12/1/2026 | 196,808,577 | 1,494,079 | 1,703,051 | 196,599,605 |
| 1/1/2027 | 196,599,605 | 1,492,493 | 1,703,051 | 196,389,047 |
| 2/1/2027 | 196,389,047 | 1,490,894 | 1,703,051 | 196,176,890 |
| 3/1/2027 | 196,176,890 | 1,489,284 | 1,703,051 | 195,963,123 |
| 4/1/2027 | 195,963,123 | 1,487,661 | 1,703,051 | 195,747,733 |
| 5/1/2027 | 195,747,733 | 1,486,026 | 1,703,051 | 195,530,708 |

**City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 9.50%

Number of months benefits sustained 324
 Number of years benefits sustained 27

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets |
|-----------|------------------------|-----------|---------------------------|------------------------|
| | Beginning of Month | Interest | | |
| 6/1/2027 | 195,530,708 | 1,484,378 | 1,703,051 | 195,312,035 |
| 7/1/2027 | 195,312,035 | 1,482,718 | 1,703,051 | 195,091,702 |
| 8/1/2027 | 195,091,702 | 1,481,045 | 1,703,051 | 194,869,696 |
| 9/1/2027 | 194,869,696 | 1,479,360 | 1,703,051 | 194,646,005 |
| 10/1/2027 | 194,646,005 | 1,477,662 | 1,747,290 | 194,376,377 |
| 11/1/2027 | 194,376,377 | 1,475,615 | 1,747,290 | 194,104,702 |
| 12/1/2027 | 194,104,702 | 1,473,553 | 1,747,290 | 193,830,965 |
| 1/1/2028 | 193,830,965 | 1,471,474 | 1,747,290 | 193,555,149 |
| 2/1/2028 | 193,555,149 | 1,469,381 | 1,747,290 | 193,277,240 |
| 3/1/2028 | 193,277,240 | 1,467,271 | 1,747,290 | 192,997,221 |
| 4/1/2028 | 192,997,221 | 1,465,145 | 1,747,290 | 192,715,076 |
| 5/1/2028 | 192,715,076 | 1,463,003 | 1,747,290 | 192,430,789 |
| 6/1/2028 | 192,430,789 | 1,460,845 | 1,747,290 | 192,144,344 |
| 7/1/2028 | 192,144,344 | 1,458,670 | 1,747,290 | 191,855,724 |
| 8/1/2028 | 191,855,724 | 1,456,479 | 1,747,290 | 191,564,913 |
| 9/1/2028 | 191,564,913 | 1,454,272 | 1,747,290 | 191,271,895 |
| 10/1/2028 | 191,271,895 | 1,452,047 | 1,781,758 | 190,942,184 |
| 11/1/2028 | 190,942,184 | 1,449,544 | 1,781,758 | 190,609,970 |
| 12/1/2028 | 190,609,970 | 1,447,022 | 1,781,758 | 190,275,234 |
| 1/1/2029 | 190,275,234 | 1,444,481 | 1,781,758 | 189,937,957 |
| 2/1/2029 | 189,937,957 | 1,441,921 | 1,781,758 | 189,598,120 |
| 3/1/2029 | 189,598,120 | 1,439,341 | 1,781,758 | 189,255,703 |
| 4/1/2029 | 189,255,703 | 1,436,741 | 1,781,758 | 188,910,686 |
| 5/1/2029 | 188,910,686 | 1,434,122 | 1,781,758 | 188,563,050 |
| 6/1/2029 | 188,563,050 | 1,431,483 | 1,781,758 | 188,212,775 |
| 7/1/2029 | 188,212,775 | 1,428,824 | 1,781,758 | 187,859,841 |
| 8/1/2029 | 187,859,841 | 1,426,144 | 1,781,758 | 187,504,227 |
| 9/1/2029 | 187,504,227 | 1,423,445 | 1,781,758 | 187,145,914 |
| 10/1/2029 | 187,145,914 | 1,420,725 | 1,807,023 | 186,759,616 |
| 11/1/2029 | 186,759,616 | 1,417,792 | 1,807,023 | 186,370,385 |
| 12/1/2029 | 186,370,385 | 1,414,837 | 1,807,023 | 185,978,199 |
| 1/1/2030 | 185,978,199 | 1,411,860 | 1,807,023 | 185,583,036 |
| 2/1/2030 | 185,583,036 | 1,408,860 | 1,807,023 | 185,184,873 |
| 3/1/2030 | 185,184,873 | 1,405,837 | 1,807,023 | 184,783,687 |
| 4/1/2030 | 184,783,687 | 1,402,792 | 1,807,023 | 184,379,456 |
| 5/1/2030 | 184,379,456 | 1,399,723 | 1,807,023 | 183,972,156 |
| 6/1/2030 | 183,972,156 | 1,396,631 | 1,807,023 | 183,561,764 |
| 7/1/2030 | 183,561,764 | 1,393,515 | 1,807,023 | 183,148,256 |
| 8/1/2030 | 183,148,256 | 1,390,376 | 1,807,023 | 182,731,609 |
| 9/1/2030 | 182,731,609 | 1,387,213 | 1,807,023 | 182,311,799 |

City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 9.50%

Number of months benefits sustained **324**

Number of years benefits sustained **27**

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets |
|-----------|------------------------|-----------|---------------------------|------------------------|
| | Beginning of Month | Interest | | |
| 10/1/2030 | 182,311,799 | 1,384,026 | 1,826,052 | 181,869,773 |
| 11/1/2030 | 181,869,773 | 1,380,671 | 1,826,052 | 181,424,392 |
| 12/1/2030 | 181,424,392 | 1,377,289 | 1,826,052 | 180,975,629 |
| 1/1/2031 | 180,975,629 | 1,373,883 | 1,826,052 | 180,523,460 |
| 2/1/2031 | 180,523,460 | 1,370,450 | 1,826,052 | 180,067,858 |
| 3/1/2031 | 180,067,858 | 1,366,991 | 1,826,052 | 179,608,797 |
| 4/1/2031 | 179,608,797 | 1,363,506 | 1,826,052 | 179,146,251 |
| 5/1/2031 | 179,146,251 | 1,359,995 | 1,826,052 | 178,680,194 |
| 6/1/2031 | 178,680,194 | 1,356,457 | 1,826,052 | 178,210,599 |
| 7/1/2031 | 178,210,599 | 1,352,892 | 1,826,052 | 177,737,439 |
| 8/1/2031 | 177,737,439 | 1,349,300 | 1,826,052 | 177,260,687 |
| 9/1/2031 | 177,260,687 | 1,345,681 | 1,826,052 | 176,780,316 |
| 10/1/2031 | 176,780,316 | 1,342,034 | 1,835,428 | 176,286,922 |
| 11/1/2031 | 176,286,922 | 1,338,288 | 1,835,428 | 175,789,782 |
| 12/1/2031 | 175,789,782 | 1,334,514 | 1,835,428 | 175,288,868 |
| 1/1/2032 | 175,288,868 | 1,330,711 | 1,835,428 | 174,784,151 |
| 2/1/2032 | 174,784,151 | 1,326,880 | 1,835,428 | 174,275,603 |
| 3/1/2032 | 174,275,603 | 1,323,019 | 1,835,428 | 173,763,194 |
| 4/1/2032 | 173,763,194 | 1,319,129 | 1,835,428 | 173,246,895 |
| 5/1/2032 | 173,246,895 | 1,315,210 | 1,835,428 | 172,726,677 |
| 6/1/2032 | 172,726,677 | 1,311,260 | 1,835,428 | 172,202,509 |
| 7/1/2032 | 172,202,509 | 1,307,281 | 1,835,428 | 171,674,362 |
| 8/1/2032 | 171,674,362 | 1,303,272 | 1,835,428 | 171,142,206 |
| 9/1/2032 | 171,142,206 | 1,299,232 | 1,835,428 | 170,606,010 |
| 10/1/2032 | 170,606,010 | 1,295,161 | 1,839,573 | 170,061,598 |
| 11/1/2032 | 170,061,598 | 1,291,028 | 1,839,573 | 169,513,053 |
| 12/1/2032 | 169,513,053 | 1,286,864 | 1,839,573 | 168,960,344 |
| 1/1/2033 | 168,960,344 | 1,282,668 | 1,839,573 | 168,403,439 |
| 2/1/2033 | 168,403,439 | 1,278,440 | 1,839,573 | 167,842,306 |
| 3/1/2033 | 167,842,306 | 1,274,181 | 1,839,573 | 167,276,914 |
| 4/1/2033 | 167,276,914 | 1,269,888 | 1,839,573 | 166,707,229 |
| 5/1/2033 | 166,707,229 | 1,265,564 | 1,839,573 | 166,133,220 |
| 6/1/2033 | 166,133,220 | 1,261,206 | 1,839,573 | 165,554,853 |
| 7/1/2033 | 165,554,853 | 1,256,815 | 1,839,573 | 164,972,095 |
| 8/1/2033 | 164,972,095 | 1,252,391 | 1,839,573 | 164,384,913 |
| 9/1/2033 | 164,384,913 | 1,247,934 | 1,839,573 | 163,793,274 |
| 10/1/2033 | 163,793,274 | 1,243,442 | 1,836,267 | 163,200,449 |
| 11/1/2033 | 163,200,449 | 1,238,942 | 1,836,267 | 162,603,124 |
| 12/1/2033 | 162,603,124 | 1,234,407 | 1,836,267 | 162,001,264 |
| 1/1/2034 | 162,001,264 | 1,229,838 | 1,836,267 | 161,394,835 |

**City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 9.50%

Number of months benefits sustained 324

Number of years benefits sustained 27

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets End of Month |
|-----------|------------------------|-----------|---------------------------|-------------------------------------|
| | Beginning of Month | Interest | | |
| 2/1/2034 | 161,394,835 | 1,225,234 | 1,836,267 | 160,783,802 |
| 3/1/2034 | 160,783,802 | 1,220,596 | 1,836,267 | 160,168,131 |
| 4/1/2034 | 160,168,131 | 1,215,922 | 1,836,267 | 159,547,786 |
| 5/1/2034 | 159,547,786 | 1,211,212 | 1,836,267 | 158,922,731 |
| 6/1/2034 | 158,922,731 | 1,206,467 | 1,836,267 | 158,292,931 |
| 7/1/2034 | 158,292,931 | 1,201,686 | 1,836,267 | 157,658,350 |
| 8/1/2034 | 157,658,350 | 1,196,869 | 1,836,267 | 157,018,952 |
| 9/1/2034 | 157,018,952 | 1,192,015 | 1,836,267 | 156,374,700 |
| 10/1/2034 | 156,374,700 | 1,187,124 | 1,830,758 | 155,731,066 |
| 11/1/2034 | 155,731,066 | 1,182,238 | 1,830,758 | 155,082,546 |
| 12/1/2034 | 155,082,546 | 1,177,314 | 1,830,758 | 154,429,102 |
| 1/1/2035 | 154,429,102 | 1,172,354 | 1,830,758 | 153,770,698 |
| 2/1/2035 | 153,770,698 | 1,167,356 | 1,830,758 | 153,107,296 |
| 3/1/2035 | 153,107,296 | 1,162,319 | 1,830,758 | 152,438,857 |
| 4/1/2035 | 152,438,857 | 1,157,245 | 1,830,758 | 151,765,344 |
| 5/1/2035 | 151,765,344 | 1,152,132 | 1,830,758 | 151,086,718 |
| 6/1/2035 | 151,086,718 | 1,146,980 | 1,830,758 | 150,402,940 |
| 7/1/2035 | 150,402,940 | 1,141,789 | 1,830,758 | 149,713,971 |
| 8/1/2035 | 149,713,971 | 1,136,559 | 1,830,758 | 149,019,772 |
| 9/1/2035 | 149,019,772 | 1,131,289 | 1,830,758 | 148,320,303 |
| 10/1/2035 | 148,320,303 | 1,125,979 | 1,820,870 | 147,625,412 |
| 11/1/2035 | 147,625,412 | 1,120,703 | 1,820,870 | 146,925,245 |
| 12/1/2035 | 146,925,245 | 1,115,388 | 1,820,870 | 146,219,763 |
| 1/1/2036 | 146,219,763 | 1,110,032 | 1,820,870 | 145,508,925 |
| 2/1/2036 | 145,508,925 | 1,104,636 | 1,820,870 | 144,792,691 |
| 3/1/2036 | 144,792,691 | 1,099,199 | 1,820,870 | 144,071,020 |
| 4/1/2036 | 144,071,020 | 1,093,720 | 1,820,870 | 143,343,870 |
| 5/1/2036 | 143,343,870 | 1,088,200 | 1,820,870 | 142,611,200 |
| 6/1/2036 | 142,611,200 | 1,082,638 | 1,820,870 | 141,872,968 |
| 7/1/2036 | 141,872,968 | 1,077,034 | 1,820,870 | 141,129,132 |
| 8/1/2036 | 141,129,132 | 1,071,387 | 1,820,870 | 140,379,649 |
| 9/1/2036 | 140,379,649 | 1,065,697 | 1,820,870 | 139,624,476 |
| 10/1/2036 | 139,624,476 | 1,059,964 | 1,806,527 | 138,877,913 |
| 11/1/2036 | 138,877,913 | 1,054,296 | 1,806,527 | 138,125,682 |
| 12/1/2036 | 138,125,682 | 1,048,586 | 1,806,527 | 137,367,741 |
| 1/1/2037 | 137,367,741 | 1,042,832 | 1,806,527 | 136,604,046 |
| 2/1/2037 | 136,604,046 | 1,037,034 | 1,806,527 | 135,834,553 |
| 3/1/2037 | 135,834,553 | 1,031,193 | 1,806,527 | 135,059,219 |
| 4/1/2037 | 135,059,219 | 1,025,307 | 1,806,527 | 134,277,999 |
| 5/1/2037 | 134,277,999 | 1,019,376 | 1,806,527 | 133,490,848 |

**City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption

9.50%

Number of months benefits sustained

324

Number of years benefits sustained

27

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets End of Month |
|-----------|------------------------|-----------|------------------------------|--|
| | Beginning of Month | Interest | | |
| 6/1/2037 | 133,490,848 | 1,013,400 | 1,806,527 | 132,697,721 |
| 7/1/2037 | 132,697,721 | 1,007,379 | 1,806,527 | 131,898,573 |
| 8/1/2037 | 131,898,573 | 1,001,313 | 1,806,527 | 131,093,359 |
| 9/1/2037 | 131,093,359 | 995,200 | 1,806,527 | 130,282,032 |
| 10/1/2037 | 130,282,032 | 989,041 | 1,787,737 | 129,483,336 |
| 11/1/2037 | 129,483,336 | 982,977 | 1,787,737 | 128,678,576 |
| 12/1/2037 | 128,678,576 | 976,868 | 1,787,737 | 127,867,707 |
| 1/1/2038 | 127,867,707 | 970,712 | 1,787,737 | 127,050,682 |
| 2/1/2038 | 127,050,682 | 964,510 | 1,787,737 | 126,227,455 |
| 3/1/2038 | 126,227,455 | 958,260 | 1,787,737 | 125,397,978 |
| 4/1/2038 | 125,397,978 | 951,963 | 1,787,737 | 124,562,204 |
| 5/1/2038 | 124,562,204 | 945,618 | 1,787,737 | 123,720,085 |
| 6/1/2038 | 123,720,085 | 939,225 | 1,787,737 | 122,871,573 |
| 7/1/2038 | 122,871,573 | 932,784 | 1,787,737 | 122,016,620 |
| 8/1/2038 | 122,016,620 | 926,293 | 1,787,737 | 121,155,176 |
| 9/1/2038 | 121,155,176 | 919,754 | 1,787,737 | 120,287,193 |
| 10/1/2038 | 120,287,193 | 913,164 | 1,762,723 | 119,437,634 |
| 11/1/2038 | 119,437,634 | 906,715 | 1,762,723 | 118,581,626 |
| 12/1/2038 | 118,581,626 | 900,216 | 1,762,723 | 117,719,119 |
| 1/1/2039 | 117,719,119 | 893,669 | 1,762,723 | 116,850,065 |
| 2/1/2039 | 116,850,065 | 887,071 | 1,762,723 | 115,974,413 |
| 3/1/2039 | 115,974,413 | 880,424 | 1,762,723 | 115,092,114 |
| 4/1/2039 | 115,092,114 | 873,726 | 1,762,723 | 114,203,117 |
| 5/1/2039 | 114,203,117 | 866,977 | 1,762,723 | 113,307,371 |
| 6/1/2039 | 113,307,371 | 860,177 | 1,762,723 | 112,404,825 |
| 7/1/2039 | 112,404,825 | 853,325 | 1,762,723 | 111,495,427 |
| 8/1/2039 | 111,495,427 | 846,421 | 1,762,723 | 110,579,125 |
| 9/1/2039 | 110,579,125 | 839,465 | 1,762,723 | 109,655,867 |
| 10/1/2039 | 109,655,867 | 832,456 | 1,733,243 | 108,755,080 |
| 11/1/2039 | 108,755,080 | 825,618 | 1,733,243 | 107,847,455 |
| 12/1/2039 | 107,847,455 | 818,728 | 1,733,243 | 106,932,940 |
| 1/1/2040 | 106,932,940 | 811,785 | 1,733,243 | 106,011,482 |
| 2/1/2040 | 106,011,482 | 804,790 | 1,733,243 | 105,083,029 |
| 3/1/2040 | 105,083,029 | 797,741 | 1,733,243 | 104,147,527 |
| 4/1/2040 | 104,147,527 | 790,640 | 1,733,243 | 103,204,924 |
| 5/1/2040 | 103,204,924 | 783,484 | 1,733,243 | 102,255,165 |
| 6/1/2040 | 102,255,165 | 776,274 | 1,733,243 | 101,298,196 |
| 7/1/2040 | 101,298,196 | 769,009 | 1,733,243 | 100,333,962 |
| 8/1/2040 | 100,333,962 | 761,689 | 1,733,243 | 99,362,408 |
| 9/1/2040 | 99,362,408 | 754,313 | 1,733,243 | 98,383,478 |

City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption

9.50%

Number of months benefits sustained

324

Number of years benefits sustained

27

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets |
|-----------|------------------------|----------|---------------------------|------------------------|
| | Beginning of Month | Interest | | |
| 10/1/2040 | 98,383,478 | 746,882 | 1,698,842 | 97,431,518 |
| 11/1/2040 | 97,431,518 | 739,655 | 1,698,842 | 96,472,331 |
| 12/1/2040 | 96,472,331 | 732,373 | 1,698,842 | 95,505,862 |
| 1/1/2041 | 95,505,862 | 725,036 | 1,698,842 | 94,532,056 |
| 2/1/2041 | 94,532,056 | 717,643 | 1,698,842 | 93,550,857 |
| 3/1/2041 | 93,550,857 | 710,195 | 1,698,842 | 92,562,210 |
| 4/1/2041 | 92,562,210 | 702,689 | 1,698,842 | 91,566,057 |
| 5/1/2041 | 91,566,057 | 695,127 | 1,698,842 | 90,562,342 |
| 6/1/2041 | 90,562,342 | 687,507 | 1,698,842 | 89,551,007 |
| 7/1/2041 | 89,551,007 | 679,830 | 1,698,842 | 88,531,995 |
| 8/1/2041 | 88,531,995 | 672,094 | 1,698,842 | 87,505,247 |
| 9/1/2041 | 87,505,247 | 664,299 | 1,698,842 | 86,470,704 |
| 10/1/2041 | 86,470,704 | 656,445 | 1,659,081 | 85,468,068 |
| 11/1/2041 | 85,468,068 | 648,834 | 1,659,081 | 84,457,821 |
| 12/1/2041 | 84,457,821 | 641,164 | 1,659,081 | 83,439,904 |
| 1/1/2042 | 83,439,904 | 633,437 | 1,659,081 | 82,414,260 |
| 2/1/2042 | 82,414,260 | 625,651 | 1,659,081 | 81,380,830 |
| 3/1/2042 | 81,380,830 | 617,805 | 1,659,081 | 80,339,554 |
| 4/1/2042 | 80,339,554 | 609,900 | 1,659,081 | 79,290,373 |
| 5/1/2042 | 79,290,373 | 601,936 | 1,659,081 | 78,233,228 |
| 6/1/2042 | 78,233,228 | 593,910 | 1,659,081 | 77,168,057 |
| 7/1/2042 | 77,168,057 | 585,824 | 1,659,081 | 76,094,800 |
| 8/1/2042 | 76,094,800 | 577,676 | 1,659,081 | 75,013,395 |
| 9/1/2042 | 75,013,395 | 569,467 | 1,659,081 | 73,923,781 |
| 10/1/2042 | 73,923,781 | 561,195 | 1,613,029 | 72,871,947 |
| 11/1/2042 | 72,871,947 | 553,210 | 1,613,029 | 71,812,128 |
| 12/1/2042 | 71,812,128 | 545,164 | 1,613,029 | 70,744,263 |
| 1/1/2043 | 70,744,263 | 537,057 | 1,613,029 | 69,668,291 |
| 2/1/2043 | 69,668,291 | 528,889 | 1,613,029 | 68,584,151 |
| 3/1/2043 | 68,584,151 | 520,659 | 1,613,029 | 67,491,781 |
| 4/1/2043 | 67,491,781 | 512,366 | 1,613,029 | 66,391,118 |
| 5/1/2043 | 66,391,118 | 504,010 | 1,613,029 | 65,282,099 |
| 6/1/2043 | 65,282,099 | 495,591 | 1,613,029 | 64,164,661 |
| 7/1/2043 | 64,164,661 | 487,108 | 1,613,029 | 63,038,740 |
| 8/1/2043 | 63,038,740 | 478,561 | 1,613,029 | 61,904,272 |
| 9/1/2043 | 61,904,272 | 469,948 | 1,613,029 | 60,761,191 |
| 10/1/2043 | 60,761,191 | 461,271 | 1,565,396 | 59,657,066 |
| 11/1/2043 | 59,657,066 | 452,889 | 1,565,396 | 58,544,559 |
| 12/1/2043 | 58,544,559 | 444,443 | 1,565,396 | 57,423,606 |
| 1/1/2044 | 57,423,606 | 435,933 | 1,565,396 | 56,294,143 |

**City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption

9.50%

Number of months benefits sustained

324

Number of years benefits sustained

27

| Date | Market Value of Assets | | Expected Benefit Payments | Market Value of Assets |
|-----------|------------------------|----------|---------------------------|------------------------|
| | Beginning of Month | Interest | | |
| 2/1/2044 | 56,294,143 | 427,359 | 1,565,396 | 55,156,106 |
| 3/1/2044 | 55,156,106 | 418,719 | 1,565,396 | 54,009,429 |
| 4/1/2044 | 54,009,429 | 410,014 | 1,565,396 | 52,854,047 |
| 5/1/2044 | 52,854,047 | 401,243 | 1,565,396 | 51,689,894 |
| 6/1/2044 | 51,689,894 | 392,406 | 1,565,396 | 50,516,904 |
| 7/1/2044 | 50,516,904 | 383,501 | 1,565,396 | 49,335,009 |
| 8/1/2044 | 49,335,009 | 374,528 | 1,565,396 | 48,144,141 |
| 9/1/2044 | 48,144,141 | 365,488 | 1,565,396 | 46,944,233 |
| 10/1/2044 | 46,944,233 | 356,379 | 1,515,173 | 45,785,439 |
| 11/1/2044 | 45,785,439 | 347,582 | 1,515,173 | 44,617,848 |
| 12/1/2044 | 44,617,848 | 338,718 | 1,515,173 | 43,441,393 |
| 1/1/2045 | 43,441,393 | 329,787 | 1,515,173 | 42,256,007 |
| 2/1/2045 | 42,256,007 | 320,788 | 1,515,173 | 41,061,622 |
| 3/1/2045 | 41,061,622 | 311,721 | 1,515,173 | 39,858,170 |
| 4/1/2045 | 39,858,170 | 302,585 | 1,515,173 | 38,645,582 |
| 5/1/2045 | 38,645,582 | 293,379 | 1,515,173 | 37,423,788 |
| 6/1/2045 | 37,423,788 | 284,104 | 1,515,173 | 36,192,719 |
| 7/1/2045 | 36,192,719 | 274,758 | 1,515,173 | 34,952,304 |
| 8/1/2045 | 34,952,304 | 265,342 | 1,515,173 | 33,702,473 |
| 9/1/2045 | 33,702,473 | 255,853 | 1,515,173 | 32,443,153 |
| 10/1/2045 | 32,443,153 | 246,293 | 1,461,200 | 31,228,246 |
| 11/1/2045 | 31,228,246 | 237,070 | 1,461,200 | 30,004,116 |
| 12/1/2045 | 30,004,116 | 227,777 | 1,461,200 | 28,770,693 |
| 1/1/2046 | 28,770,693 | 218,414 | 1,461,200 | 27,527,907 |
| 2/1/2046 | 27,527,907 | 208,979 | 1,461,200 | 26,275,686 |
| 3/1/2046 | 26,275,686 | 199,473 | 1,461,200 | 25,013,959 |
| 4/1/2046 | 25,013,959 | 189,894 | 1,461,200 | 23,742,653 |
| 5/1/2046 | 23,742,653 | 180,243 | 1,461,200 | 22,461,696 |
| 6/1/2046 | 22,461,696 | 170,519 | 1,461,200 | 21,171,015 |
| 7/1/2046 | 21,171,015 | 160,720 | 1,461,200 | 19,870,535 |
| 8/1/2046 | 19,870,535 | 150,848 | 1,461,200 | 18,560,183 |
| 9/1/2046 | 18,560,183 | 140,900 | 1,461,200 | 17,239,883 |
| 10/1/2046 | 17,239,883 | 130,877 | 1,404,645 | 15,966,115 |
| 11/1/2046 | 15,966,115 | 121,207 | 1,404,645 | 14,682,677 |
| 12/1/2046 | 14,682,677 | 111,464 | 1,404,645 | 13,389,496 |
| 1/1/2047 | 13,389,496 | 101,647 | 1,404,645 | 12,086,498 |
| 2/1/2047 | 12,086,498 | 91,755 | 1,404,645 | 10,773,608 |
| 3/1/2047 | 10,773,608 | 81,788 | 1,404,645 | 9,450,751 |
| 4/1/2047 | 9,450,751 | 71,746 | 1,404,645 | 8,117,852 |
| 5/1/2047 | 8,117,852 | 61,627 | 1,404,645 | 6,774,834 |

**City of Pompano Beach General Employees' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 9.50%

Number of months benefits sustained 324

Number of years benefits sustained 27

| Date | Market Value of Assets Beginning of Month | Interest | Expected Benefit Payments | Market Value of Assets End of Month |
|-----------|--|----------|------------------------------|--|
| 6/1/2047 | 6,774,834 | 51,431 | 1,404,645 | 5,421,620 |
| 7/1/2047 | 5,421,620 | 41,158 | 1,404,645 | 4,058,133 |
| 8/1/2047 | 4,058,133 | 30,807 | 1,404,645 | 2,684,295 |
| 9/1/2047 | 2,684,295 | 20,378 | 1,404,645 | 1,300,028 |
| 10/1/2047 | 1,300,028 | 9,869 | 1,345,684 | (35,787) |
| 11/1/2047 | (35,787) | (272) | 1,345,684 | (1,381,743) |
| 12/1/2047 | (1,381,743) | (10,490) | 1,345,684 | (2,737,917) |
| 1/1/2048 | (2,737,917) | (20,785) | 1,345,684 | (4,104,386) |
| 2/1/2048 | (4,104,386) | (31,159) | 1,345,684 | (5,481,229) |
| 3/1/2048 | (5,481,229) | (41,611) | 1,345,684 | (6,868,524) |